

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

ORIGINAL

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UNITED STATES OF AMERICA, :

-v.- :

NOLLE PROSEQUI

STATOIL, ASA, :

06 Cr. 960 (RJH)

Defendant. :

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1. The filing of this nolle prosequi will dispose of this case with respect to defendant STATOIL, ASA ("Statoil").

2. On October 13, 2006, Information No. 06 Cr. 960 (RJH) was filed, charging Statoil with one substantive violation of the Foreign Corrupt Practices Act of 1977 ("FCPA"), as amended, Title 15, United States Code, Section 78dd-1(a) (Count One), and one count of falsification of books and records, in violation of Title 15, United States Code, Sections 78m(b)(2)(A), 78m(b)(5), and 78ff (Count Two).

3. Also on October 13, 2006, the Government and Statoil entered into a Deferred Prosecution Agreement (the "Agreement"), under which the United States agreed to defer any prosecution of Statoil on the charges contained in the Information for a period of three years, in exchange for Statoil's commitment, among other things, to cooperate fully with the United States, to pay the monetary penalty set forth in Paragraph 19 of the Agreement, and to engage for a period of three years an independent Compliance Consultant who would

conduct a comprehensive review of the controls, policies, and procedures of Statoil related to compliance with the FCPA. On November 12, 2009, Statoil's period of supervision under that Agreement was completed satisfactorily. Among other things, following a thorough assessment and review of its compliance with the terms of the Agreement, it has been determined that Statoil has satisfied its obligation to adopt the recommendations of the Compliance Consultant in accordance with the terms of the Agreement, and that further prosecution of Statoil would not be in the interests of justice.

4. This prosecution has been handled jointly by the United States Attorney's Office for the Southern District of New York and the Department of Justice, Criminal Division, Fraud Section. The Fraud Section concurs in the view that Statoil has satisfied its obligations under the Agreement, that further prosecution of Statoil would not be in the interests of justice, and that an order of nolle prosequi should be filed as to defendant Statoil with respect to Information No. 06 Cr. 960 (RJH).

5. In light of the foregoing, I recommend that an order of nolle prosequi be filed as to defendant Statoil with respect to Information No. 06 Cr. 960 (RJH).



RAYMOND J. LOHIER
Assistant United States Attorney
P: (212) 637-2235

Dated: New York, New York
November 18, 2009

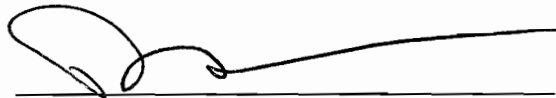
Upon the foregoing recommendation, I hereby direct, with leave of the Court, that an order of nolle prosequi be filed as to defendant Statoil, ASA, with respect to Information No. 06 Cr. 960 (RJH).



PREET BHARARA
United States Attorney
Southern District of New York

Dated: New York, New York
November 18, 2009

SO ORDERED:



HON. RICHARD J. HOLWELL
United States District Judge
Southern District of New York

Dated: New York, New York
November 18, 2009