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LONG ISLAND MAN PLEADS GUILTY TO VIOLATING
FOREIGN CORRUPT PRACTICES ACT

WASHINGTON, D.C. Herbert Tannenbaum, a Long Island, New York businessman, today pleaded guilty to conspiring to violate the Foreign Corrupt Practices Act of 1977 in connection with a scheme to bribe a supposed officer of the Government of Argentina, the Justice Department announced.

A one count information, filed in U.S. District Court in Manhattan, charges that Tannenbaum, in October of 1997, offered to pay a bribe to an undercover agent of the FBI, who was posing as a procurement officer of the Government of Argentina, to induce the agent to purchase a garbage incinerator manufactured by Tannenbaum's company, Tannenbaum Management Corporation, of Long Island, New York.

Tannenbaum, 73, lives in Seaford, Long Island.

According to the information, Tannenbaum helped incorporate and open a bank account in the name of Cybernet USA, a fictitious entity, to disguise the payment to the undercover agent.

During the investigation, the Argentine Ministry of Justice cooperated with the Department.

The felony charge to which Tannenbaum pled guilty carries a maximum sentence of five years in prison and a \$250,000 fine.

Mary Jo White, the U.S. Attorney in Manhattan, praised the efforts of the FBI and the cooperation provided by the Argentine Government in the investigation of the case.

The case was prosecuted by Daniel C. Becker, Assistant U.S. Attorney in New York, and David A. Frank, Trial Attorney, Fraud Section, Criminal Division.

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