First Quarter 2001

ENRON CORP.
Table 2a - Results by Segment
(Unaudited: in millions, except per share amounts)

	Recurring	Non-Recurring	Total
IBIT:			
Transportation and Distribution:			
Transportation Services	$ 133	$	$ 133
Portland General	60		60
Wholesale Services	755		755
Retail Energy Services	40		40
Broadband Services	(35)		(35)
Corporate and Other	(158)		(158)
IBIT	**795**	**-**	**795**
Interest and Related Charges, net	201		201
Dividends on Preferred Securities of Subsidiaries	18		18
Minority Interests	40		40
Income Tax Expense	130		130
Net Income Before Cumulative Accounting Change	406	-	406
Cumulative Effect of Accounting Change, net of tax	-	19	19
Net Income	**406**	**19**	**425**
Preferred Dividends (a):			
Second Preferred Stock	4		4
Series B Preferred Stock	16		16
Earnings on Common Stock	**$ 386**	**$ 19**	**$ 405**
Average Number of Shares Used:			
Basic			751.5
Diluted	871.6	871.6	871.6
Earnings per Common Share:			
Basic			**$ 0.54**
Diluted	**$ 0.47**	**$ 0.02**	**$ 0.49**

(a) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first quarter of 2001.