Enron Corp
Earnings Release Details
3rd Quarter 2000

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GOVERNMENT
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EXH066-00303

Enron Wholesale
Significant Variances
(In Millions)

	3rd Qtr 2000	3rd Qtr 1999	Diff	2nd Qtr 2000	2nd Qtr 1999	Diff	1st Qtr 2000	1st Qtr 1999	Diff	
Commodity										
Gas trading, excl originations (net of expenses) - see summary at (a)	174	48	126	233	(18)	251	32	26	6	
Originations										
BPA	-	-	-	-	-	-	-	7	(7)	
Canada	5	2	3	4	3	1	6	5	1	
Entex	-	-	-	-	4	(4)	-	6	(6)	
FP&L	-	(2)	2	-	11	(11)	-	-	-	
Palm Springs	-	-	-	-	-	-	-	8	(8)	
Peoples	-	10	(10)			-				
Qualitech	-	7	(7)			-				
Walton EMC	-	-	-	-	8	(8)	-	-	-	
Other gas originations (less than $6m)	4	10	(6)	3	5	(2)	3	6	(3)	(23)
Gas Trading	**183**	**75**	**108**	**240**	**13**	**227**	**41**	**58**	**(17)**	
Power trading, excl originations (net of expenses) - see summary at (b)	226	34	192	162	17	145	117	122	(5)	
Originations										
Genco	-	15	(15)	11	3	8	21	-	21	
Eastern Transportation	-	-	-	-	96	(96)	-	-	-	
Other power originations (less than $10m)	8	(7)	15	-	(7)	7	2	(8)	10	
Power Trading	**234**	**42**	**192**	**173**	**109**	**64**	**140**	**114**	**26**	
Equity trading (index)	19	11	8	11	27	(16)	33	-	33	
Metals trading	27	-	27	-	-	-	-	-	-	
Interest & FX books	35	43	(8)	45	16	29	52	29	23	
Global liquids (net of expenses)	(21)	22	(43)	7	(22)	29	20	16	4	
Crude oil prepayments	(35)	(13)	(22)	(19)	(6)	(13)	(28)	(6)	(22)	
Weather, paper, coal, SO2	35	20	15	6	15	(9)	16	16	-	
Credit adjustment	-	54	(54)	-	-	-	5	61	(56)	
Spread options	(18)	10	(28)	65	4	61	24	6	18	
Networks expenses	(6)	-	(6)	(5)	-	(5)	-	-	-	
Other (including expenses)	(49)	(92)	43	(81)	(75)	(6)	(57)	(70)	13	
Other Trading	**(13)**	**55**	**(68)**	**29**	**(41)**	**70**	**65**	**52**	**13**	
Total Commodity	**404**	**172**	**232**	**442**	**81**	**361**	**246**	**224**	**22**	
Assets and Investments										
Fair value income - see summary at (c)	232	119	113	(79)	186	(265)	27	(18)	45	
Earnings on JEDI, JEDI II, Condor, others	(24)	20	(44)	37	67	(30)	167	34	133	
Accrual earnings on merchant investments	(13)	6	(19)	9	18	(9)	5	22	(17)	
Finance originations	2	(1)	3	43	3	40	-	2	(2)	
Asset selldowns and 125s - see summary at (d)	84	84	-	14	135	(121)	5	47	(42)	
Stock compensation charge	-	-	-	-	(73)	73	-	-	-	
Other portfolio related earnings	(26)	(21)	(5)	9	-	9	(49)	(27)	(22)	
Merchant Activity	**255**	**207**	**48**	**33**	**336**	**(303)**	**155**	**60**	**95**	
Asset operations - see summary at (e)	65	29	36	27	20	7	82	61	21	
Development and construction	(15)	4	(19)	(5)	(34)	29	(17)	15	(32)	
Operations and Development	**50**	**33**	**17**	**22**	**(14)**	**36**	**65**	**76**	**(11)**	
Total Assets and Investments	**305**	**240**	**65**	**55**	**322**	**(267)**	**220**	**136**	**84**	
Total Unallocated Expense	**(82)**	**(34)**	**(48)**	**(60)**	**(50)**	**(10)**	**(47)**	**(40)**	**(7)**	
Total Wholesale	**627**	**378**	**249**	**437**	**353**	**84**	**419**	**320**	**99**	

WHOLESALE DETAILS per above	3rd Qtr 2000	3rd Qtr 1999	Diff	2nd Qtr 2000	2nd Qtr 1999	Diff	1st Qtr 2000	1st Qtr 1999	Diff
(a) Gas trading, excluding originations:									
Canada (gross margin)	1	5	(4)	18	18	-	18	52	(34)
US (gross margin)	283	60	223	269	35	234	56	(3)	59
Credit reserve adj - Blue Ridge	-	-	-	-	(32)	32	-	-	-
Europe (net of expenses)	(13)	(10)	(3)	(21)	(2)	(19)	(12)	10	(22)
Gas transport (Europe)	2	2	-	2	2	-	2	2	-
South America (gross margin)	1	45	(44)	24	-	24	-	-	-
Other (including HPL and expenses)	(100)	(54)	(46)	(59)	(39)	(20)	(32)	(35)	3
	174	48	126	233	(18)	251	32	26	6
(b) Power trading, excluding originations:									
NA - East (gross margin)	136	6	130	7	24	(17)	(39)	66	(105)
NA - West (gross margin)	56	21	35	145	12	133	91	3	88
Europe	95	29	66	57	3	54	102	71	31
Other (including expenses)	(61)	(22)	(39)	(47)	(22)	(25)	(37)	(18)	(19)
	226	34	192	162	17	145	117	122	(5)
(c) Fair value income (loss):									
Active Power	61	-	61	-	-	-	-	-	-
Canfibre Riverside IPC	(38)	-	(38)	-	(2)	2	(5)	-	(5)
Rhythms (net of hedge amort)	3	38	(35)	(125)	252	(377)	17	19	(2)
First World	(21)	41	(62)	(30)	38	(68)	29	13	16
Ecogas	(38)	11	(49)	-	-	-	-	-	-
Kafus	(66)	-	(66)	(29)	37	(66)	(23)	13	(36)
Hedge performance/S&P	(1)	(6)	5	(2)	(68)	66	(14)	(47)	33
EOGR Exchangeable Notes/shares	-	43	(43)	55	-	55	-	-	-
Resco warrants	251	-	251	52	-	52	-	-	-
[illegible]	-	-	-	-	(43)	43	-	(25)	25
OPET & OSI - EUR	18	-	18	11	-	11	-	-	-
NSM	-	-	-	-	(8)	8	-	(9)	9
Mariner - NA, ECM and EI	(3)	-	(3)	2	(3)	5	-	8	(8)
Heartland Steel	(5)	-	(5)	(4)	-	(4)	-	7	(7)
HV Marine	10	-	10	2	-	2	-	-	-
Oconto Falls	(7)	-	(7)	-	(3)	3	-	-	-
Venoco	14	-	14	1	(3)	4	-	1	(1)
Catalytica	70	-	70	-	2	(2)	-	7	(7)
Techboard - EUR	-	1	(1)	-	(2)	2	-	(13)	13
Papier Masson	(4)	-	(4)	1	-	1	-	6	(6)
ECT Investments	-	-	-	-	-	-	-	9	(9)
Paladin - EUR	2	2	-	-	-	-	(3)	(7)	4
Others (less than $6m)	(14)	1	(15)	(13)	(25)	12	-	-	-
	232	119	113	(79)	186	(265)	27	(18)	45

WHOLESALE DETAILS per above	3rd Qtr 2000	3rd Qtr 1999	Diff	2nd Qtr 2000	2nd Qtr 1999	Diff	1st Qtr 2000	1st Qtr 1999	Diff
(d) Asset selldowns and 125s:									
Bammel Looper	-	-	-	-	-	-	-	10	(10)
Pittsburg Power Plant	-	27	(27)	-	-	-	-	-	-
Project Rock	-	21	(21)	-	-	-	-	-	-
Project 20/20	79	-	79	-	-	-	-	-	-
Wind River	-	17	(17)	-	-	-	-	-	-
Powder River	-	-	-	-	12	(12)	-	5	(5)
Guam	-	-	-	-	-	-	-	18	(18)
Haina	5	-	5	5	-	5	-	-	-
Italy/Turkey	-	6	(6)	-	84	(84)	-	12	(12)
Puerto Rico	-	-	-	-	-	-	-	-	-
Riverside (Teesside)	-	3	(3)	-	-	-	-	2	(2)
Sutton Bridge	-	12	(12)	9	39	(30)	-	-	-
Other (including expenses)	-	(2)	2	-	-	-	5	-	5
	84	84	-	14	135	(121)	5	47	(42)
(e) Asset operations:									
Equity earnings from:									
Europe	-	(1)	1	(6)	(5)	(1)	2	2	-
CIESA/TGS	9	10	(1)	6	7	(1)	12	7	5
DPC Phase I	15	8	7	4	3	1	16	-	16
Eco Electrica	2	-	2	(1)	-	(1)	22	-	22
Korea (SK)	1	4	(3)	3	(1)	4	13	8	5
Transredes	(1)	2	(3)	-	4	(4)	-	4	(4)
Other international	17	4	13	12	25	(13)	9	1	8
	43	27	16	18	33	(15)	74	22	52
Elektro IBIT	22	7	15	24	37	(13)	36	35	1
ESA operations	3	(11)	14	6	13	(7)	8	11	(3)
India operations	2	2	-	6	1	5	2	(2)	4
CALME operations	13	(5)	18	15	12	3	3	9	(6)
APACHI operations	23	(10)	33	21	(4)	25	21	-	21
Europe management fees	3	4	(1)	2	2	-	2	2	-
JEDI management fee	5	5	-	5	5	-	5	5	-
EGEP operations	9	8	1	7	-	7	4	-	4
Other (including expenses)	(58)	2	(60)	(77)	(79)	2	(73)	(21)	(52)
	65	29	36	27	20	7	82	61	21

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Enron Corp
Significant Variances
(In Millions)

	3rd Qtr 2000	3rd Qtr 1999	Diff	2nd Qtr 2000	2nd Qtr 1999	Diff	1st Qtr 2000	1st Qtr 1999	Diff	
Transportation Services										
Gross margin	119	146	(27)	148	124	24	201	181	20	(A)
Operating expenses (incl deprec)	(79)	(83)	4	(93)	(81)	(12)	(81)	(78)	(3)	
Equity earnings:										
Citrus	19	6	13	9	5	4	6	6	-	
Northern Border	3	2	1	2	2	-	2	2	-	
EOTT	4	5	(1)	(2)	-	(2)	(2)	-	(2)	
Other	2	1	1	1	1	-	1	-	1	
	28	14	14	10	8	2	7	8	(1)	
Other income:										
Gains on sales	-	2	(2)	1	-	1	-	1	(1)	
Interest lock	-	-	-	-	-	-	-	9	(9)	
Conoco litigation	-	-	-	-	-	-	-	9	(9)	
Gain on swap	-	-	-	15	-	15	-	-	-	
Other	15	6	9	(4)	21	(25)	1	(4)	5	
	15	8	7	12	21	(9)	1	15	(14)	
Transportation Services	**83**	**85**	**(2)**	**77**	**72**	**5**	**128**	**126**	**2**	
Portland General Group										
Gross margin	207	167	40	179	177	2	195	199	(4)	
Operating expenses (incl deprec)	(145)	(118)	(27)	(122)	(126)	4	(124)	(117)	(7)	
Equity earnings	(1)	2	(3)	1	3	(2)	1	6	(5)	
Other income:			-							
Customer Choice	-	-	-	-	-	-	31	-	31	
COLI	(4)	(4)	-	1	2	(1)	11	2	9	
Gain on sale of Coyote II	11	-	11	-	-	-	-	-	-	
Other	6	5	1	3	-	3	(9)	2	(11)	
Other income	13	1	12	4	2	2	33	4	29	
Portland General Group	**74**	**52**	**22**	**62**	**56**	**6**	**105**	**92**	**13**	

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Enron Corp
Significant Variances
(In Millions)

	3rd Qtr 2000	3rd Qtr 1999	Diff	2nd Qtr 2000	2nd Qtr 1999	Diff	1st Qtr 2000	1st Qtr 1999	Diff	
Retail Energy Services										
Gross margin:										
Gas and power sales	43	5	38	13	2	11	1	(2)	3	
Power MTM	56	47	9	77	19	58	73	28	45	
Facilities services/Outsource and other	21	5	16	6	12	(6)	18	19	(1)	
International	31	-	31	25	-	25	10	-	10	
Total gross margin	151	57	94	121	33	88	102	45	57	
Operating expenses (incl deprec)	(144)	(82)	(62)	(109)	(63)	(46)	(108)	(76)	(32)	(B)
Minority interests (Omicron, EES)	-	1	(1)	1	3	(2)	-	1	(1)	
Gain on sale of Resco warrants	30	-	30	25	-	25	20	-	20	
Other income	(7)	6	(13)	(14)	1	(15)	2	(1)	3	
Retail Energy Services	**30**	**(18)**	**48**	**24**	**(26)**	**50**	**16**	**(31)**	**47**	
Broadband Services										
Gross margin										
Dark fiber and software sales	11	-	11	82	-	82	40	-	40	
Content services and other	(8)	-	(8)	(6)	-	(6)	11	-	11	
Contract originations	1	-	1	-	-	-	-	-	-	
Merchant investments	150	-	150	-	-	-	-	-	-	

Enron Corp
Significant Variances
(In Millions)

	3rd Qtr 2000	3rd Qtr 1999	Diff		2nd Qtr 2000	2nd Qtr 1999	Diff		1st Qtr 2000	1st Qtr 1999	Diff	
Corporate and Other												
Corporate (including Co 099)												
Corporate expenses and other	(107)	(23)	(84)	(D)	(35)	(43)	8		(55)	(24)	(31)	(D)
Wessex FX gain	-	-	-		-	(33)	33		-	33	(33)	
Azurix earnings (including gain on offering)	(24)	(2)	(22)		(11)	43	(54)	(E)	(6)	(1)	(5)	
ECM - sale of leased planes		-	-		37	-	37		-	-	-	
- other (primarily Project Steele)	5	8	(3)		5	7	(2)		7	7	-	
EEDC	1	(1)	2		(1)	(2)	1		-	(1)	1	
Resco	-	(4)	4		-	(3)	3		-	-	-	
ECI	-	-	-		-	4	(4)		-	(4)	4	
	(125)	(22)	(103)		(5)	(27)	22		(54)	10	(64)	
EREC	3	3	-		13	26	(13)		13	15	(2)	
Clean Fuels operations	(6)	(4)	(2)		9	(6)	15		(3)	(11)	8	
Corporate and Other	(128)	(23)	(105)		17	(7)	24		(44)	14	(58)	
Total recurring IBIT	666	507	159		609	468	141		624	533	91	
Nonrecurring items (pretax):												
FAS 121 Impairment (Clean Fuels)	-	(441)	441		-	-	-		-	-	-	
Gain on sale of EOG	-	454	(454)		-	-	-		-	-	-	
Nonrecurring items	-	13	(13)		-	-	-		-	-	-	
Total IBIT	666	520	146		609	468	141		624	533	91	
Interest expense	247	187	60	(F)	196	175	21		161	175	(14)	
Company-obligated preferred of subs	20	19	1		21	19	2		18	19	(1)	
Minority interests:												
Elektro	10	8	2		15	10	5		11	12	(1)	
Rawhide	14	11	3		14	13	1		14	14	-	
Cherokee	11	11	-		10	-	10		10	-	10	
Whitewing	-	-	-		-	-	-		-	13	(13)	
EOG	-	8	(8)		-	-	-		-	(6)	6	
	35	38	(3)		39	23	16		35	33	2	
Pretax earnings	364	276	88		353	251	102		410	306	104	
Income tax expense	72	(14)	86		64	30	34		72	53	19	
Net income	292	290	2		289	221	68		338	253	85	

(A) ETS gross margin decreased due to higher rates as a result of seasonality built into rate structure
(B) EES operating expenses increased due to increased bonus and phantom stock expense
(C) EBS operating expenses increased due to increased headcount (116 at 3/99 to over 600 at 3/00). Reported in Corp & Other 1Q99, Wholesale 2Q and 3Q99.
(D) Corp operating expenses increased due primarily to IT and advertising (1Q and 3Q00) and compensation (3Q00)
(E) Corp earnings include $48m of gain on Azurix offering in second quarter of '99.
(F) Increase due to higher debt levels, including $26m related to metals purchase

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Enron Corp.
Wholesale Buckets

Subcategory	Description	2000 by Quarter							1999 by Quarter					00-99 Comparison				99-98 comparison		
		Year	4Q	9 mo	3Q	6 mo	2Q	1Q	Year	4Q	3Q	2Q	1Q	YTD Incr (Decr)		3Q Incr (Decr)		98 Year	Incr (Decr)	
	SUMMARY																			
Commodity	Gas Trading	464.5	-	464.5	183.4	281.1	240.0	41.1	187.2	41.9	74.5	12.7	58.1	319.2		108.9		151.6	35.6	
Commodity	Power Trading	547.4	-	547.4	234.3	313.1	172.8	140.3	368.2	102.6	42.3	108.8	114.5	281.8		192.0		291.8	76.4	
Commodity	Other Trading	80.8	-	80.8	(13.2)	94.0	29.6	64.4	72.6	7.0	54.9	(41.0)	51.7	15.2		(68.1)		(32.9)	105.5	
	Commodity Sales & Services	1,092.7	-	1,092.7	404.5	688.2	442.4	245.8	628.0	151.5	171.7	80.5	224.3	616.2		232.8		410.5	217.5	
Merchant Activity	Income from Merchant Invest	339.3	-	339.3	170.9	168.4	18.6	149.8	361.0	18.9	123.7	204.8	13.6	(2.8)		47.2		123.7	237.3	
Merchant Activity	Gains on Sales (incl 125s)	104.0	-	104.0	84.3	19.7	14.1	5.6	294.0	28.2	84.2	134.7	46.9	(161.8)		0.1		559.9	(265.9)	
	Merchant Activity	443.3	-	443.3	255.2	188.1	32.7	155.4	655.0	47.1	207.9	339.5	60.5	(164.6)		47.3		683.6	(28.6)	
Operations, Dev & Constr	Asset Operations	173.3	-	173.3	64.7	108.6	26.6	82.0	240.1	130.7	28.6	19.7	61.1	63.9		36.1		53.5	186.6	
Operations, Dev & Constr	Development & Construction	(36.6)	-	(36.6)	(14.7)	(21.9)	(4.8)	(17.1)	(45.9)	(30.6)	4.0	(34.1)	14.8	(21.3)		(18.7)		(27.9)	(18.0)	
	Operations, Dev & Constr	136.7	-	136.7	50.0	86.7	21.8	64.9	194.2	100.1	32.6	(14.4)	75.9	42.6		17.4		25.6	168.6	
	Total Assets & Investments	580.0	-	580.0	305.2	274.8	54.5	220.3	849.2	147.2	240.5	325.1	136.4	(122.0)		64.7		709.2	140.0	
Unallocated Expense	Unallocated Expense	(189.4)	-	(189.4)	(82.1)	(107.3)	(60.0)	(47.3)	(160.8)	(36.2)	(34.1)	(50.1)	(40.4)	(64.8)		(48.0)		(151.2)	(9.6)	
	Total Wholesale	**1,483.3**	-	**1,483.3**	**627.6**	**855.7**	**436.9**	**418.8**	**1,316.4**	**262.5**	**378.1**	**355.5**	**320.3**	**429.4**	134%	**249.5**	0.7	**968.5**	**347.9**	36%

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Enron Corp.
Wholesale Buckets

	Subcategory	Description	2000 by Quarter Year	4Q	9 mo	3Q	6 mo	2Q	1Q	1999 by Quarter Year	4Q	3Q	2Q	1Q	00-99 Comparison YTD Incr (Decr)		3Q Incr (Decr)		99-98 comparison 98 Year	Incr (Decr)	
	GAS TRADING																				
NA	Gas Trading	Canada - Gas Trading	36.8		36.8	1.4	35.4	17.6	17.8	78.8	3.9	4.8	18.3	51.8	(38.1)		(3.4)		55.7	23.1	
NA	Gas Trading	Credit Reserve - Blue Range	-		-	-	-	-	-	(33.0)	(1.0)	-	(32.0)	-	32.0		-		-	(33.0)	
NA	Gas Trading	US - Gas Trading	606.9		606.9	282.7	324.2	268.5	55.7	130.7	38.2	60.2	35.1	(2.8)	514.4		222.5		159.6	(28.9)	
NA	Other Trading	Domestic Assets (HPL/LRC)	(31.8)		(31.8)	(29.6)	(2.2)	(5.4)	3.2	(4.2)	2.3	(2.5)	(2.7)	(1.3)	(25.3)		(27.1)		(22.4)	18.2	
NA	Gas Trading	Bridgeline equity earnings	2.9		2.9	(2.5)	5.4	3.4	2.0	-	-	-	-	-	2.9		(2.5)		-	-	
NA	Gas Trading	Gas Originations [A below]	24.8	-	24.8	8.6	16.2	7.4	8.8	104.0	15.5	25.4	30.7	32.4	(63.7)		(16.8)		183.5	(79.5)	
NA	Trading Expenses	Gas trading expenses	(143.1)		(143.1)	(58.5)	(84.6)	(50.7)	(33.9)	(175.6)	(61.4)	(45.8)	(35.2)	(33.2)	(28.9)		(12.7)		(202.2)	26.6	
		NA	496.5	-	496.5	202.1	294.4	240.8	53.6	100.7	(2.5)	42.1	14.2	46.9	393.3		160.0		174.2	(73.5)	
EUR	Gas Trading	Gas Trading	(45.9)		(45.9)	(12.5)	(33.4)	(20.9)	(12.5)	5.5	7.2	(9.6)	(1.6)	9.5	(44.2)		(2.9)		(17.7)	23.2	
EUR	Gas Trading	Gas Transport Revenues	6.9		6.9	2.2	4.7	2.3	2.4	9.4	2.5	2.2	2.3	2.4	-		-		9.2	0.2	
EUR	Gas Trading	Gas Originations	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
EUR	Trading Expenses	Gas trading expenses	(13.3)		(13.3)	(4.8)	(8.5)	(4.6)	(3.9)	(7.4)	(1.2)	(3.3)	(2.2)	(0.7)	(7.1)		(1.5)		(11.7)	4.3	
		EUR	(52.3)	-	(52.3)	(15.1)	(37.2)	(23.2)	(14.0)	7.5	8.5	(10.7)	(1.5)	11.2	(51.3)		(4.4)		(20.2)	27.7	
SA	Gas Trading	Gas Trading	11.7		11.7	1.9	9.8	8.2	1.6	(1.1)	(1.1)	-	-	-	11.7		1.9		(2.4)	1.3	
SA	Gas Trading	Cuiaba MTM	14.3		14.3	(1.4)	15.7	15.7	-	82.9	37.5	45.4	-	-	(31.1)		(46.8)			82.9	
SA	Trading Expenses	Gas trading expenses	(5.7)		(5.7)	(4.1)	(1.6)	(1.5)	(0.1)	(2.8)	(0.5)	(2.3)	-	-	(3.4)		(1.8)			(2.8)	
		SA	20.3	-	20.3	(3.6)	23.9	22.4	1.5	79.0	35.9	43.1	-	-	(22.8)		(46.7)		(2.4)	81.4	
APACHI	Gas Trading	Gas Trading	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
APACHI	Gas Trading	Gas Originations	-		-	-	-	-	-	-	-				-		-			-	
APACHI	Trading Expenses	Gas trading expenses	-		-	-	-	-	-	-	-	-	-	-	-		-			-	
		APACHI	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		Gas trading	**464.5**	-	**464.5**	**183.4**	**281.1**	**240.0**	**41.1**	**187.2**	**41.9**	**74.5**	**12.7**	**58.1**	**319.2**	549%	**108.9**	8.6	**151.6**	**35.6**	23%
	POWER TRADING																				
NA	Power Trading	Power - east	103.4		103.4	135.7	(32.3)	6.7	(39.0)	101.4	5.3	6.3	24.0	65.8	7.3		129.4		122.8	(21.4)	
NA	Power Trading	Power - west	291.9		291.9	55.8	236.1	144.8	91.3	47.8	11.9	21.1	12.1	2.7	256.0		34.7		79.1	(31.3)	
NA	Power Trading	Other	-		-	-	-	-	-	(1.0)	(1.0)	-	-	-	-		-		-	(1.0)	
NA	Power Trading	Power Originations [B below]	41.2	-	41.2	8.0	33.2	10.5	22.7	125.1	106.7	15.3	3.1	-	22.8		(7.3)		-	125.1	
NA	Trading Expenses	Power trading expenses	(56.4)		(56.4)	(13.4)	(43.0)	(26.0)	(17.0)	(80.8)	(25.9)	(20.1)	(19.1)	(15.7)	(1.5)		6.7		(83.9)	3.1	
		NA	380.1	-	380.1	186.1	194.0	136.0	58.0	192.5	97.0	22.6	20.1	52.8	284.6		163.5		118.0	74.5	
EUR	Power Trading	Power Trading	254.5		254.5	95.2	159.3	57.1	102.2	127.7	24.9	29.0	3.2	70.6	151.7		66.2		134.1	(6.4)	
EUR	Power Trading	Power Originations [C below]	-	-	-	-	-	-	-	66.1	(9.7)	(6.5)	88.9	(6.6)	(75.8)		6.5		43.7	22.4	
EUR	Trading Expenses	Power trading expenses	(81.1)		(81.1)	(39.6)	(41.5)	(22.6)	(18.9)	(9.0)	(3.4)	(2.7)	(1.7)	(1.2)	(75.5)		(36.9)		(4.0)	(5.0)	
		EUR	173.4	-	173.4	55.6	117.8	34.5	83.3	184.8	11.8	19.8	90.4	62.8	0.4		35.8		173.8	11.0	
SA	Power Trading	Power Trading	(0.2)		(0.2)	(1.0)	0.8	1.2	(0.4)	(1.5)	(1.6)	1.8	(1.7)	-	(0.3)		(2.8)		-	(1.5)	
SA	Power Trading	Power Originations	-		-	-	-	-	-	-	-	-	-	-	-		-			-	
SA	Trading Expenses	Power trading expenses	(1.3)		(1.3)	(0.9)	(0.4)	(0.3)	(0.1)	(3.4)	(2.3)	(1.1)	-	-	(0.2)		0.2			(3.4)	
		SA	(1.5)	-	(1.5)	(1.9)	0.4	0.9	(0.5)	(4.9)	(3.9)	0.7	(1.7)	-	(0.5)		(2.6)		-	(4.9)	
APACHI	Power Trading	Power Trading	4.4		4.4	1.3	3.1	2.3	0.8	3.2	0.2	3.1	1.0	(1.1)	1.4		(1.8)		-	3.2	
APACHI	Power Trading	Power Originations	-		-	-	-	-	-	-	-	-	-	-	-		-			-	
APACHI	Trading Expenses	Power trading expenses	(9.0)		(9.0)	(6.8)	(2.2)	(0.9)	(1.3)	(7.4)	(2.5)	(3.9)	(1.0)	-	(4.1)		(2.9)			(7.4)	
		APACHI	(4.6)	-	(4.6)	(5.5)	0.9	1.4	(0.5)	(4.2)	(2.3)	(0.8)	-	(1.1)	(2.7)		(4.7)		-	(4.2)	
		Power trading	**547.4**	-	**547.4**	**234.3**	**313.1**	**172.8**	**140.3**	**368.2**	**102.6**	**42.3**	**108.8**	**114.5**	**281.8**	246%	**192.0**	1.8	**291.8**	**76.4**	26%
	OTHER TRADING																				
NA	Other Trading	Coal Trading	12.5		12.5	5.6	6.9	3.5	3.4	37.3	16.3	9.4	3.9	7.7	(8.5)		(3.8)		8.3	29.0	
NA	Other Trading	Credit Reserve Adjustment	5.0		5.0	-	5.0	-	5.0	49.5	-	14.0	-	35.5	(44.5)		(14.0)		28.3	21.2	
NA	Other Trading	Amort of HPL FV	(21.3)		(21.3)	(7.1)	(14.2)	(7.1)	(7.1)	(28.4)	(7.1)	(7.1)	(7.1)	(7.1)	-		-		(28.4)	-	
NA	Other Trading	Equity Trading	63.5		63.5	18.7	44.8	11.4	33.4	54.3	16.0	11.1	27.2	-	25.2		7.6		-	54.3	
NA	Other Trading	Interest & FX Books	96.2		96.2	28.7	67.5	39.2	28.3	91.2	23.3	24.6	21.2	22.1	28.3		4.1		74.2	17.0	
NA	Other Trading	Other Trading	0.2		0.2	0.5	(0.3)	(0.3)	-	(2.5)	(0.2)	(2.3)	-	-	2.5		2.8		-	(2.5)	
NA	Other Trading	Paper Trading	31.6		31.6	22.5	9.1	6.2	2.9	21.9	1.0	8.5	8.6	3.8	10.7		14.0		11.1	10.8	
NA	Other Trading	SO2 Trading	(0.3)		(0.3)	2.9	(3.2)	(6.9)	3.7	(6.8)	(4.0)	(3.4)	(0.2)	0.8	2.5		6.3		1.1	(7.9)	
NA	Other Trading	Weather Trading	12.9		12.9	3.4	9.5	3.8	5.7	13.4	2.6	4.6	1.5	4.7	2.1		(1.2)		5.5	7.9	
NA	Trading Expenses	Other trading expenses	(109.9)		(109.9)	(37.2)	(72.7)	(45.2)	(27.5)	(155.1)	(57.5)	(35.7)	(27.9)	(34.0)	(12.3)		(1.5)		(90.7)	(64.4)	
		NA	90.4	-	90.4	38.0	52.4	4.6	47.8	74.8	(9.6)	23.7	27.2	33.5	6.0		14.3		9.4	65.4	

Enron Corp.
Wholesale Buckets

	Subcategory	Description	2000 by Quarter Year	4Q	9 mo	3Q	6 mo	2Q	1Q	1999 by Quarter Year	4Q	3Q	2Q	1Q	00-99 Comparison YTD Incr (Decr)		3Q Incr (Decr)		99-98 comparison 98 Year	Incr (Decr)	
ECM	Other Trading	Swap income - ENA	6.6		6.6	-	6.6	-	6.6	-	-	-	-	-	6.6		-		-	-	
ECM	Trading Expenses	Expenses	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		ECM	6.6	-	6.6	-	6.6	-	6.6	-	-	-	-	-	6.6		-		-	-	
EGM	Other Trading	Global Liquids Trading	43.4		43.4	(1.8)	45.2	14.8	30.4	58.2	2.9	35.0	(8.6)	28.9	(11.9)		(36.8)		72.1	(13.9)	
EGM	Other Trading	Crude Oil Prepayments	(34.6)		(34.6)	(34.6)	-	-	-	-	-	-	-	-	(34.6)		(34.6)		-	-	
EGM	Trading Expenses	Global Liquids Trading Expenses	(36.9)		(36.9)	(19.3)	(17.6)	(7.7)	(9.9)	(49.3)	(10.5)	(13.3)	(12.5)	(13.0)	1.9		(6.0)		(35.8)	(13.5)	
		EGM	(28.1)	-	(28.1)	(55.7)	27.6	7.1	20.5	8.9	(7.6)	21.7	(21.1)	15.9	(44.6)		(77.4)		36.3	(27.4)	
EUR	Other Trading	Credit Reserve Adjustment	-		-	-	-	-	-	104.6	39.6	40.0	-	25.0	(65.0)		(40.0)		5.2	99.4	
EUR	Other Trading	Crude Oil Prepayments	(47.1)		(47.1)	-	(47.1)	(18.7)	(28.4)	(38.4)	(12.9)	(13.1)	(6.4)	(6.0)	(21.6)		13.1		(10.3)	(28.1)	
EUR	Other Trading	ETOL	31.5		31.5	14.4	17.1	5.1	12.0	-	-	-	-	-	31.5		14.4		-	-	
EUR	Other Trading	ETOL Expenses	(12.1)		(12.1)	(3.6)	(8.5)	(5.0)	(3.5)	-	-	-	-	-	(12.1)		(3.6)		-	-	
EUR	Other Trading	Transfer ETOL to Retail	(10.8)		(10.8)	(10.8)	-	-	-	-	-	-	-	-	(10.8)		(10.8)		-	-	
EUR	Other Trading	Interest & FX Books	36.6		36.6	6.4	30.2	6.1	24.1	24.5	3.3	18.8	(5.0)	7.4	15.4		(12.4)		18.7	5.8	
EUR	Other Trading	Metals Trading Income	26.8		26.8	26.8	-	-	-	-	-	-	-	-	26.8		26.8		-	-	
EUR	Other Trading	Other Trading	0.2		0.2	(0.1)	0.3	0.1	0.2	9.6	4.6	5.0	0.8	(0.8)	(4.8)		(5.1)		(5.4)	15.0	
EUR	Other Trading	Prudency Release	-		-	-	-	-	-	-	-	-	-	-	-		-		40.5	(40.5)	
EUR	Other Trading	Spread Options	71.4		71.4	(17.9)	89.3	65.4	23.9	50.1	30.2	9.6	4.1	6.2	51.5		(27.5)		16.4	33.7	
EUR	Other Trading	Sutton Bridge	0.8		0.8	-	0.8	0.7	0.1	(5.0)	(1.0)	(1.3)	2.0	(4.7)	4.8		1.3		-	(5.0)	
EUR	Other Trading	Teesside Utilities	(1.1)		(1.1)	(0.3)	(0.8)	(0.4)	(0.4)	(13.2)	1.0	(11.8)	(10.5)	8.1	13.1		11.5		-	(13.2)	
EUR	Trading Expenses	Other trading expenses	(60.8)		(60.8)	(4.8)	(56.0)	(28.2)	(27.8)	(143.3)	(40.6)	(37.7)	(32.1)	(32.9)	41.9		32.9		(143.7)	0.4	
		EUR	35.4	-	35.4	10.1	25.3	25.1	0.2	(11.1)	24.2	9.5	(47.1)	2.3	70.7		0.6		(78.6)	67.5	
SA	Other Trading	Other Trading	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
SA	Trading Expenses	Expenses	(4.2)		(4.2)	-	(4.2)	(2.0)	(2.2)	-	-	-	-	-	(4.2)		-		-	-	
		SA	(4.2)	-	(4.2)	-	(4.2)	(2.0)	(2.2)	-	-	-	-	-	(4.2)		-		-	-	
APACHI	Other Trading	Other Trading	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
APACHI	Trading Expenses	Expenses	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		APACHI	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-	-	
NTWK	Other Trading	Networks expenses	(10.7)		(10.7)	(5.6)	(5.1)	(5.1)	-	-	-	-	-	-	(10.7)		(5.6)		-	-	
		NTWK	(10.7)	-	(10.7)	(5.6)	(5.1)	(5.1)	-	-	-	-	-	-	(10.7)	#DIV/0!	(5.6)	#DIV/0!	-	-	#DIV/0!
Elims	Other Trading	Transfer ETOL to Retail	(8.6)		(8.6)	-	(8.6)	(0.1)	(8.5)	-	-	-	-	-	(8.6)		-		-	-	
		Elims	(8.6)	-	(8.6)	-	(8.6)	(0.1)	(8.5)	-	-	-	-	-	(8.6)	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!
		Other Trading	**80.8**	-	**80.8**	**(13.2)**	**94.0**	**29.6**	**64.4**	**72.6**	**7.0**	**54.9**	**(41.0)**	**51.7**	**15.2**	29%	**(68.1)**	1.7	**(32.9)**	**105.5**	-321%
		TOTAL COMMODITY	**1,092.7**	-	**1,092.7**	**404.5**	**688.2**	**442.4**	**245.8**	**628.0**	**151.5**	**171.7**	**80.5**	**224.3**	**616.2**	275%	**232.8**	2.9	**410.5**	**217.5**	53%
	INCOME FROM MERCHANT INVEST																				
NA	Fair Value income	Fair value income [D below]	(97.5)	-	(97.5)	(39.2)	(58.3)	(70.1)	11.8	(1.2)	17.4	36.5	(61.6)	6.5	(78.9)		(75.7)		53.0	(54.2)	
NA	Fair Value income	Rhythms FV - reclass	-		-	-	-	-	-	136.0	-	-	136.0	-	(136.0)		-		-	136.0	
NA	Equ earn - FV vehicles	JEDI	114.7		114.7	(20.9)	135.6	25.5	110.1	10.7	(23.9)	17.9	(3.6)	20.3	80.1		(38.8)		-	10.7	
NA	Equ earn - FV vehicles	JEDI II	69.9		69.9	12.8	57.1	17.3	39.8	91.5	6.1	(13.8)	86.9	12.3	(15.5)		26.6		-	91.5	
NA	Equ earn - FV vehicles	Enserco	(2.8)		(2.8)	(3.2)	0.4	(0.3)	0.7	(0.5)	(1.1)	1.9	(1.3)	-	(3.4)		(5.1)		-	(0.5)	
NA	Equ earn - FV vehicles	Other equity earnings	-		-	-	-	-	-	1.6	0.1	-	(0.6)	2.1	(1.5)		-		(22.0)	23.6	
NA	Structuring income	Structuring income	-		-	-	-	-	-	4.6	-	0.6	1.2	2.8	(4.6)		(0.6)		22.4	(17.8)	
NA	Structuring income	Chewco (JEDI restructure)	-		-	-	-	-	-	-	-	-	-	-	-		-		46.0	(46.0)	
NA	Finance originations	Canada	4.3		4.3	-	4.3	4.3	-	-	-	-	-	-	4.3		-		-	-	
NA	Finance originations	Motown	12.6		12.6	-	12.6	12.6	-	1.8	2.9	(1.2)	0.1	-	13.7		1.2		17.3	(15.5)	
NA	Finance originations	Tenaska Cleborne	20.7		20.7	1.5	19.2	19.2	-	-	-	-	-	-	20.7		1.5		-	-	
NA	Finance originations	West QF's	6.7		6.7	-	6.7	6.7	-	-	-	-	-	-	6.7		-		-	-	
NA	Accrual inc on merch invest	Accrual income on merch invest	0.3		0.3	(13.6)	13.9	8.7	5.2	77.6	39.1	4.2	15.1	19.2	(38.2)		(17.8)		20.4	57.2	
NA	Other Portfolio Related	ECM Reimb of JEDI ENE Puts	-		-	-	-	-	-	7.0	-	-	-	7.0	(7.0)		-		0.5	6.5	
NA	Other Portfolio Related	ENE puts	(79.2)		(79.2)	-	(79.2)	-	(79.2)	(80.7)	-	-	(31.5)	(49.2)	1.5		-		-	(80.7)	
NA	Other Portfolio Related	ECT Investments	-		-	-	-	-	-	9.1	-	-	-	9.1	(9.1)		-		-	9.1	
NA	Other Portfolio Related	Repap Write Down (see ECM)	-		-	-	-	-	-	-	-	-	-	-	-		-		7.1	(7.1)	
NA	Other Portfolio Related	Other	(5.5)		(5.5)	-	(5.5)	0.5	(6.0)	(2.9)	(4.5)	(1.5)	1.1	2.0	(7.1)		1.5		(3.2)	0.3	
NA	Expenses - Merchant invest	Expenses - NA	(86.6)		(86.6)	(21.8)	(64.8)	(23.6)	(41.2)	(93.6)	(32.8)	(21.0)	(19.2)	(20.6)	(25.8)		(0.8)		(99.2)	5.6	
		NA	(42.4)	-	(42.4)	(84.4)	42.0	0.8	41.2	161.0	3.3	23.6	122.6	11.5	(200.1)	-1740%	(108.0)	(0.9)	42.3	118.7	281%

Enron Corp.
Wholesale Buckets

	Subcategory	Description	2000 by Quarter							1999 by Quarter					00-99 Comparison				99-98 comparison		
			Year	4Q	9 mo	3Q	6 mo	2Q	1Q	Year	4Q	3Q	2Q	1Q	YTD Incr (Decr)		3Q Incr (Decr)		98 Year	Incr (Decr)	
ECM	Fair Value income	Fair value income [E below]	(50.2)	-	(50.2)	2.6	(52.8)	(69.9)	17.1	23.4	-	43.0	-	(19.6)	(73.6)		(40.4)		8.1	15.3	
ECM	Other Portfolio Related	JEDI equity earn/stock swaps	79.2		79.2	-	79.2	-	79.2	80.6	-	12.2	31.5	36.9	(1.4)		(12.2)		-	80.6	
ECM	Equ earn - FV vehicles	JEDI Puts - FV	-		-	-	-	-	-	(3.5)	(2.4)	-	-	(1.1)	1.1		-		8.6	(12.1)	
ECM	Other Portfolio Related	JEDI NPI	26.6		26.6	(13.2)	39.8	14.9	24.9	(10.8)	12.8	(25.9)	0.7	1.6	50.2		12.7		-	(10.8)	
ECM	Equ earn - FV vehicles	JEDI II EES equity earnings	(1.2)		(1.2)	-	(1.2)	(0.6)	(0.6)	-	-	-	-	-	(1.2)		-		-	-	
ECM	Structuring income	JEDI Restructuring	(0.2)		(0.2)	(0.1)	(0.1)	(0.1)	-	(17.9)	(17.9)	-	-	-	(0.2)		(0.1)		26.6	(44.5)	
ECM	Equ earn - FV vehicles	Condor equity earnings	46.5		46.5	35.2	11.3	(4.6)	15.9	-	-	-	-	-	46.5		35.2		-	-	
ECM	Equ earn - FV vehicles	Other equity earnings	1.4		1.4	0.2	1.2	1.2	-	-	-	-	-	-	1.4		0.2		-	-	
ECM	Accrual inc on merch invest	Cashco interest income	(0.6)		(0.6)	(0.3)	(0.3)	(0.1)	(0.2)	2.2	-	0.7	0.3	1.2	(2.8)		(1.0)		-	2.2	
ECM	Other Portfolio Related	Chewbacca (JEDI restructure)	(1.0)		(1.0)	-	(1.0)	-	(1.0)	-	-				(1.0)		-		19.9	(19.9)	
ECM	Other Portfolio Related	Condor income allocation	(74.8)		(74.8)	(51.0)	(23.8)	(0.6)	(23.2)	-	-	-	-	-	(74.8)		(51.0)		-	-	
ECM	Other Portfolio Related	Project Funding-interest income	0.7		0.7	0.7	-	-	-	4.5	4.5	-	-	-	0.7		0.7		-	4.5	
ECM	Other Portfolio Related	Flash to actual	(0.1)		(0.1)	-	(0.1)	(0.1)	-	9.0	-	-	3.4	5.6	(9.1)		-		-	9.0	
ECM	Other Portfolio Related	JILP Amortization	(1.5)		(1.5)	(0.5)	(1.0)	(0.5)	(0.5)	(6.0)	(1.5)	(1.5)	(1.5)	(1.5)	3.0		1.0		(5.7)	(0.3)	
ECM	Other Portfolio Related	Marlin Admin fees	9.9		9.9	3.1	6.8	3.8	3.0	6.9	6.9	-	-	-	9.9		3.1		-	6.9	
ECM	Other Portfolio Related	Other earnings	(0.1)		(0.1)	(4.2)	4.1	3.7	0.4	(0.1)	0.3	1.0	(0.5)	(0.9)	0.3		(5.2)		0.9	(1.0)	
ECM	Other Portfolio Related	NSM Debt writedown	-		-	-	-	-	-	(7.2)	-	-	(0.1)	(7.1)	7.2		-		-	(7.2)	
ECM	Other Portfolio Related	Phantom stock realized gain	41.0		41.0	26.0	15.0	15.0	-	-	-	-	-	-	41.0		26.0		-	-	
ECM	Other Portfolio Related	Portfolio adjustments	-		-	-	-	-	-	-	-	13.0	(13.0)	-	-		(13.0)		-	-	
ECM	Other Portfolio Related	Project Ghost write-off	(2.3)		(2.3)	-	(2.3)	-	(2.3)	-	-	-	-	-	(2.3)		-		-	-	
ECM	Other Portfolio Related	Project Hawaii	(2.0)		(2.0)	(2.0)	-	-	-	-	-	-	-	-	(2.0)		(2.0)		-	-	
ECM	Other Portfolio Related	Project Tomas	-		-		-	-	-	-	-	-	-	-	-		-		59.2	(59.2)	
ECM	Other Portfolio Related	Raptor interest income	10.2		10.2	10.2	-	-	-	-	-	-	-	-	10.2		10.2		-	-	
ECM	Other Portfolio Related	Reclass to EI (Poland)	-		-	-	-	-	-	-	-	-	-	-	-		-		(10.0)	10.0	
ECM	Other Portfolio Related	Reclass - Promigas earnings	(11.7)		(11.7)	(3.6)	(8.1)	(8.1)	-	-	-	-	-	-	(11.7)		(3.6)		-	-	
ECM	Other Portfolio Related	Repap Write Down (see NA)	-		-	-	-	-	-	-	-	-	-	-	-		-		(7.1)	7.1	
ECM	Other Portfolio Related	Resco income	303.3		303.3	251.3	52.0	52.0	-	-	-	-	-	-	303.3		251.3		-	-	
ECM	Other Portfolio Related	Rhythms FV - reclass	-		-	-	-	-	-	34.0	-	-	34.0	-	(34.0)		-		-	34.0	
ECM	Other Portfolio Related	Rhythms stock realized loss	(21.9)		(21.9)	(21.9)	-	-	-	-	-	-	-	-	(21.9)		(21.9)		-	-	
ECM	Other Portfolio Related	Warburg Dillon Read-Stock Hedge	-		-	-	-	-	-	2.1	2.1	-	-	-	-		-		-	2.1	
ECM	Other Portfolio Related	Wessex - FX gain	-		-	-	-	-	-	33.8	-	-	33.2	0.6	(33.8)		-		6.9	26.9	
ECM	Expenses - Merchant invest	Expenses - ECM	(10.3)		(10.3)	(2.2)	(8.1)	(5.2)	(2.9)	(39.2)	(15.2)	15.9	(27.9)	(12.0)	13.7		(18.1)		(14.1)	(25.1)	
		ECM	340.9	-	340.9	230.3	110.6	0.8	109.8	111.8	(10.4)	58.4	60.1	3.7	218.7	5911%	171.9	2.9	93.3	18.5	20%
EUR	Fair Value income	Paladin FV	(3.2)		(3.2)	1.8	(5.0)	(1.9)	(3.1)	2.5	6.3	2.0	1.0	(6.8)	0.6		(0.2)		1.5	1.0	
EUR	Fair Value income	OPET & OSI	29.1		29.1	18.3	10.8	10.8	-	-	-	-	-	-	29.1		18.3			-	
EUR	Fair Value income	Techboard FV	-		-	-	-	-	-	(14.3)	-	0.5	(1.8)	(13.0)	14.3		(0.5)		0.2	(14.5)	
EUR	Expenses - Merchant invest	Expenses - EUR	0.7		0.7	-	0.7	-	0.7	-	-	-	-	-	0.7		-		-	-	
		EUR	26.6	-	26.6	20.1	6.5	8.9	(2.4)	(11.8)	6.3	2.5	(0.8)	(19.8)	44.7	-226%	17.6	(22.0)	1.7	(13.5)	-794%
SA			-		-	-	-	-	-	-					-		-		-	-	
		SA	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!
India			-		-	-	-	-	-	-					-		-		-	-	
		India	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!
CALME	Accrual inc on merch invest	Promigas Dividends	12.9		12.9	3.6	9.3	8.1	1.2	7.9	2.3	1.0	2.5	2.1	7.3		2.6		9.5	(1.6)	
CALME			-		-	-	-	-	-	-					-		-		-	-	
		CALME	12.9	-	12.9	3.6	9.3	8.1	1.2	7.9	2.3	1.0	2.5	2.1	7.3	348%	2.6	1.0	9.5	(1.6)	-17%
APACHI			-		-	-	-	-	-	-					-		-		-	-	
		APACHI	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!
EI	Fair Value income	Fair value income [F below]	-	-	-	-	-	-	-	(4.4)	-	-	-	(4.4)	4.4		-		(7.5)	3.1	
EI	Finance originations	Finance originations	-		-	-	-	-	-	4.8	-	-	3.1	1.7	(4.8)		-		-	4.8	
EI HQ	Other Portfolio Related	Poland Fees	-		-	-	-	-	-	-	-	-	-	-	-		-		16.0	(16.0)	
EI	Expenses - Merchant invest	Expenses - EI	-		-	-	-	-	-	-	-	-	-	-	-		-		(31.6)	31.6	
		EI	-	-	-	-	-	-	-	0.4	-	-	3.1	(2.7)	(0.4)	15%	-	-	(23.1)	23.5	-102%
ECI	Fair Value income	Rhythms FV	-		-	-	-	-	-	347.9	77.3	(34.8)	305.4	-	(270.6)		34.8		-	347.9	
ECI	Fair Value income	Sycamore FV	-		-	-	-	-	-	9.8	9.8	-	-	-	-		-		-	9.8	
		ECI	-	-	-	-	-	-	-	357.7	87.1	(34.8)	305.4	-	(270.6)	#DIV/0!	34.8	0.1	-	357.7	#DIV/0!
NTWK	Fair Value income	Other	1.3		1.3	1.3	-	-	-	-	-	-	-	-	1.3		1.3		-	-	
		NTWK	1.3	-	1.3	1.3	-	-	-	-	-	-	-	-	1.3	#DIV/0!	1.3	#DIV/0!	-	-	#DIV/0!

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Enron Corp.
Wholesale Buckets

	Subcategory	Description	2000 by Quarter							1999 by Quarter					00-99 Comparison				99-98 comparison		
			Year	4Q	9 mo	3Q	6 mo	2Q	1Q	Year	4Q	3Q	2Q	1Q	YTD Incr (Decr)		3Q Incr (Decr)		98 Year	Incr (Decr)	
Elims	Fair Value income	Rhythms FV - reclass	-		-	-	-	-	-	(163.5)	(66.0)	73.0	(189.3)	18.8	97.5		(73.0)		-	(163.5)	
Elims	Other Portfolio Related	Rhythms hedge amort - reclass	-		-	-	-	-	-	(10.5)	(10.5)	-	-	-	-		-		-	(10.5)	
Elims	Equity earnings	Dom Rep write-off	-		-	-	-	-	-	-	-	14.0	(14.0)	-	-		(14.0)		-	-	
Elims	Other Portfolio Related	Dom Rep write-off	-		-	-	-	-	-	(14.0)	-	(14.0)	-	-	14.0		14.0		-	(14.0)	
Elims	Other Portfolio Related	Reclass ECM Flash to actual	-		-	-	-	-	-	(11.8)	-	-	(11.8)	-	11.8		-		-	(11.8)	
Elims	Other Portfolio Related	Condor equity earnings	-		-	-	-	-	-	9.2	9.2	-	-	-	-		-		-	9.2	
Elims	Other Portfolio Related	Peregrine reclass	-		-	-	-	-	-	(2.4)	(2.4)	-	-	-	-		-		-	(2.4)	
Elims	Other Portfolio Related	Reclass ECI comp expense	-		-	-	-	-	-	(73.0)	-	-	(73.0)	-	73.0		-		-	(73.0)	
		Elims	-	-	-	-	-	-	-	(266.0)	(69.7)	73.0	(288.1)	18.8	196.3	1044%	(73.0)	0.3	-	(266.0)	#DIV/0!
		Income - Merchant Invest	**339.3**	**-**	**339.3**	**170.9**	**168.4**	**18.6**	**149.8**	**361.0**	**18.9**	**123.7**	**204.8**	**13.6**	**(2.8)**	**-21%**	**47.2**	**0.2**	**123.7**	**237.3**	**192%**
	GAINS ON SALES																				
NA	Selldowns/Sales	Bammel Looper (125)	-		-	-	-	-	-	10.0	-	-	-	10.0	(10.0)		-		27.0	(17.0)	
NA	Selldowns/Sales	Mid Texas (Cyclone 125)	-		-	-	-	-	-	-	-	-	-	-	-		-		40.0	(40.0)	
NA	Selldowns/Sales	Powder River (125)	-		-	-	-	-	-	16.6	-	-	11.8	4.8	(16.6)		-		24.2	(7.6)	
NA	Selldowns/Sales	Pittsburg Power Plant	-		-	-	-	-	-	27.0	-	27.0	-	-	(27.0)		(27.0)		-	27.0	
NA	Selldowns/Sales	Project Rock (125)	-		-	-	-	-	-	27.4	6.9	20.5	-	-	(20.5)		(20.5)		-	27.4	
NA	Selldowns/Sales	Wind River (125)	-		-	-	-	-	-	16.9	-	16.9	-	-	(16.9)		(16.9)		4.3	12.6	
NA	Selldowns/Sales	Project 20/20	79.0		79.0	79.0	-	-	-	-	-	-	-	-	79.0		79.0		-	-	
NA	Selldowns/Sales	Hanover Compressor Sale	-		-	-	-	-	-	1.2	1.2	-	-	-	-		-		6.3	(5.1)	
		NA	79.0	-	79.0	79.0	-	-	-	99.1	8.1	64.4	11.8	14.8	(12.0)	-81%	14.6	1.2	101.8	(2.7)	-3%
ECM	Selldowns/Sales	Northern Border (125)	-		-	-	-	-	-	-		-	-	-	-		-		49.0	(49.0)	
ECM	Selldowns/Sales	Poland	-		-	-	-	-	-	7.8	7.8	-	-	-	-		-		-	7.8	
ECM	Selldowns/Sales	Project Cochise (planes)	-		-	-	-	-	-	-		-	-	-	-		-		-	-	
		ECM	-	-	-	-	-	-	-	7.8	7.8	-	-	-	-		-		49.0	(41.2)	
EUR	Selldowns/Sales	Bitterfeld	-		-		-	-	-	4.8	4.8	-	-	-	-		-		-	4.8	
EUR	Selldowns/Sales	Poland	-		-	-	-	-	-	7.5	7.5	-	-	-	-		-		-	7.5	
EUR	Selldowns/Sales	Riverside 3/4 (125)	-		-	-	-	-	-	-	-	-	-	-	-		-		85.0	(85.0)	
EUR	Selldowns/Sales	Riverside 5 (125)	-		-	-	-	-	-	2.0	-	-	-	2.0	(2.0)		-		-	2.0	
EUR	Selldowns/Sales	Sutton Bridge 3 (125)	8.7		8.7	-	8.7	8.7	-	-	-	-	-	-	8.7		-		21.4	(21.4)	
EUR	Selldowns/Sales	Sutton Bridge 4 (125)	-		-	-	-	-	-	39.0	-	0.3	38.7	-	(39.0)		(0.3)		-	39.0	
		EUR	8.7	-	8.7	-	8.7	8.7	-	53.3	12.3	0.3	38.7	2.0	(32.3)	-1615%	(0.3)	(0.0)	106.4	(53.1)	-50%
SA	Selldowns/Sales	Cuiaba	-		-	-	-	-	-	(1.6)	-	(1.6)	-	-	1.6		1.6		-	(1.6)	
SA	Selldowns/Sales	Expenses	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		SA	-	-	-	-	-	-	-	(1.6)	-	(1.6)	-	-	1.6	#DIV/0!	1.6	#DIV/0!	-	(1.6)	#DIV/0!
India	Selldowns/Sales		-		-	-	-	-	-	-					-		-		-	-	
		India	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!
CALME	Selldowns/Sales	Puerto Rico (Churchill 125)	-		-	-	-	-	-	-	-	-	-	-	-		-		166.6	(166.6)	
CALME	Selldowns/Sales	Eco Electrica	0.3		0.3	-	0.3	-	0.3	-	-	-	-	-	0.3		-		-	-	
CALME	Selldowns/Sales	Haina	10.7		10.7	5.3	5.4	5.4	-	-	-	-	-	-	10.7		5.3		-	-	
CALME	Selldowns/Sales	Expenses	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		CALME	11.0	-	11.0	5.3	5.7	5.4	0.3	-	-	-	-	-	11.0	#DIV/0!	5.3	#DIV/0!	166.6	(166.6)	-100%
APACHI	Selldowns/Sales	Guam (125)	-		-	-	-	-	-	14.0	-	-	-	14.0	(14.0)		-		-	14.0	
APACHI	Selldowns/Sales	Expenses	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		APACHI	-	-	-	-	-	-	-	14.0	-	-	-	14.0	(14.0)	-100%	-	#DIV/0!	-	14.0	#DIV/0!
EI HQ	Selldowns/Sales	Guam	-		-	-	-	-	-	0.5	-	-	-	0.5	(0.5)		-		-	0.5	
EI HQ	Selldowns/Sales	Italy/Turkey (125)	-		-	-	-	-	-	89.0	-	6.0	75.3	7.7	(89.0)		(6.0)		199.5	(110.5)	
EI	Selldowns/Sales	Expenses	-		-	-	-	-	-	-	-	-	-	-	-		-		(63.4)	63.4	
		EI	-	-	-	-	-	-	-	89.5	-	6.0	75.3	8.2	(89.5)	-1091%	(6.0)	(0.1)	136.1	(46.6)	-34%
EE&CC	Selldowns/Sales	Poland	1.3		1.3	-	1.3	-	1.3	-	-	-	-	-	1.3		-		-	-	
EE&CC	Selldowns/Sales	India Phase II	3.2		3.2	-	3.2	-	3.2	-	-	-	-	-	3.2		-		-	-	
EE&CC	Selldowns/Sales	Puerto Rico	0.8		0.8	-	0.8	-	0.8	-	-	-	-	-	0.8		-		-	-	
EE&CC	Selldowns/Sales	Guam	-		-	-	-	-	-	4.0	-	-	-	4.0	(4.0)		-		-	4.0	
[illegible]	[illegible]	Italy/Turkey (125)	-		-	-	-	-	-	12.8	-	-	8.9	3.9	(12.8)		-		-	12.8	

Enron Corp.
Wholesale Buckets

Subcategory	Description	2000 by Quarter Year	4Q	9 mo	3Q	6 mo	2Q	1Q	1999 by Quarter Year	4Q	3Q	2Q	1Q	00-99 Comparison YTD Incr (Decr)		3Q Incr (Decr)		99-98 comparison 98 Year	Incr (Decr)	
ASSET OPERATIONS																				
ECM Operations	JEDI Mgmt Fee	15.3		15.3	5.1	10.2	5.1	5.1	20.0	4.5	5.3	5.1	5.1	(0.2)		(0.2)		23.0	(3.0)	
ECM Operations	Other	-		-	-	-	-	-	-		-	-	-	-		-		0.1	(0.1)	
	ECM	15.3	-	15.3	5.1	10.2	5.1	5.1	20.0	4.5	5.3	5.1	5.1	(0.2)	-4%	(0.2)	(0.0)	23.1	(3.1)	-13%
EUR Operations	Assets	26.3		26.3	16.6	9.7	7.0	2.7	(3.0)	(0.7)	(1.8)	(1.2)	0.7	28.6		18.4		(2.1)	(0.9)	
EUR Operations	Enrici	(16.9)		(16.9)	(5.4)	(11.5)	(7.4)	(4.1)	(9.5)	(3.7)	(1.7)	(6.4)	2.3	(11.1)		(3.7)		(11.9)	2.4	
EUR Operations	Equity Earnings	13.0		13.0	4.5	8.5	1.5	7.0	18.6	15.5	1.2	1.7	0.2	9.9		3.3		17.3	1.3	
EUR Operations	Management Fees	6.6		6.6	2.6	4.0	1.8	2.2	10.7	3.7	4.0	1.5	1.5	(0.4)		(1.4)		9.9	0.8	
EUR Operations	Expenses	(50.4)		(50.4)	(22.6)	(27.8)	(15.0)	(12.8)	(50.3)	(20.3)	(15.8)	(7.0)	(7.2)	(20.4)		(6.8)		(36.6)	(13.7)	
	EUR	(21.4)	-	(21.4)	(4.3)	(17.1)	(12.1)	(5.0)	(33.5)	(5.5)	(14.1)	(11.4)	(2.5)	6.6	-264%	9.8	(0.9)	(23.4)	(10.1)	43%
SA Operations	Elektro IBIT	81.5		81.5	21.7	59.8	23.6	36.2	110.6	31.9	6.7	37.0	35.0	2.8		15.0		-	110.6	
SA Operations	Operations	16.4		16.4	3.2	13.2	5.7	7.5	22.2	9.2	(11.2)	13.0	11.2	3.4		14.4		-	22.2	
SA Operations	Equity Earnings-TGS/CIESA	27.0		27.0	8.8	18.2	6.0	12.2	31.8	7.8	9.7	7.3	7.0	3.0		(0.9)		38.2	(6.4)	
SA Operations	Equity Earnings-Transredes	(1.3)		(1.3)	(1.3)	-	-	-	13.4	3.3	2.3	3.9	3.9	(11.4)		(3.6)		6.0	7.4	
SA Operations	Equity Earnings-Other	5.8		5.8	2.8	3.0	1.0	2.0	3.4	3.5	(0.2)	-	0.1	5.9		3.0		5.0	(1.6)	
SA Operations	Equity Earnings-CEG/Rio/Gaspart	10.3		10.3	7.1	3.2	3.2	-	(1.5)	(3.9)	0.3	6.0	(3.9)	7.9		6.8		-	(1.5)	
SA Operations expense	Expenses	(48.0)		(48.0)	(14.8)	(33.2)	(17.0)	(16.2)	(4.8)	1.7	12.7	(12.1)	(7.1)	(41.5)		(27.5)		-	(4.8)	
	SA	91.7	-	91.7	27.5	64.2	22.5	41.7	175.1	53.5	20.3	55.1	46.2	(29.9)	-65%	7.2	0.1	49.2	125.9	256%
India Operations	Operations	9.9		9.9	1.9	8.0	6.0	2.0	7.0	6.4	1.7	0.7	(1.8)	9.3		0.2		-	7.0	
India Operations	Equity Earnings-Dabhol 1	35.9		35.9	15.1	20.8	4.4	16.4	30.0	19.6	7.8	2.6	-	25.5		7.3		-	30.0	
India Operations expense	Expenses	(7.7)		(7.7)	(2.0)	(5.7)	(3.1)	(2.6)	(12.3)	(6.2)	(3.5)	(2.6)	-	(1.6)		1.5		-	(12.3)	
	India	38.1	-	38.1	15.0	23.1	7.3	15.8	24.7	19.8	6.0	0.7	(1.8)	33.2	-1844%	9.0	12.9	-	24.7	#DIV/0!
CALME Operations	Operations	30.7		30.7	12.6	18.1	14.7	3.4	46.1	30.6	(5.4)	12.2	8.7	15.2		18.0		-	46.1	
CALME Operations	Equity Earnings-Other	15.6		15.6	5.8	9.8	4.5	5.3	(1.2)	(7.2)	1.5	1.7	2.8	9.6		4.3		-	(1.2)	
CALME Operations	Equity Earnings-Eco Electrica	23.1		23.1	2.3	20.8	(1.1)	21.9	-	-	-	-	-	23.1		2.3		-	-	
CALME Operations	Equity Earnings-Centragas	3.6		3.6	1.4	2.2	1.3	0.9	7.9	1.4	3.4	3.0	0.1	(2.9)		(2.0)		-	7.9	
CALME Operations expense	Expenses	(7.4)		(7.4)	(3.9)	(3.5)	(3.5)	-	2.6	(3.2)	13.4	(4.7)	(2.9)	(13.2)		(17.3)		-	2.6	
	CALME	65.6	-	65.6	18.2	47.4	15.9	31.5	55.4	21.6	12.9	12.2	8.7	31.8	366%	5.3	0.4	-	55.4	#DIV/0!
APACHI Operations	Batangas Power	34.4		34.4	11.4	23.0	11.5	11.5	10.8	-	-	-	10.8	23.6		11.4		-	10.8	
APACHI Operations	Hainan	10.9		10.9	(0.1)	11.0	3.1	7.9	7.5	-	-	-	7.5	3.4		(0.1)		-	7.5	
APACHI Operations	Sichuan Jialing	19.0		19.0	11.8	7.2	7.2	-	-	-	-	-	-	19.0		11.8		-	-	
APACHI Operations	Other	1.5		1.5	0.6	0.9	(1.1)	2.0	100.4	106.6	(9.5)	(3.9)	7.2	7.7		10.1		-	100.4	
APACHI Operations	Equity Earnings-Other	3.4		3.4	0.5	2.9	1.8	1.1	4.9	2.2	0.8	0.7	1.2	0.7		(0.3)		4.4	0.5	
APACHI Operations	Equity Earnings-SK Enron	16.5		16.5	0.6	15.9	3.4	12.5	11.7	1.0	4.1	(1.1)	7.7	5.8		(3.5)		-	11.7	
APACHI Operations expense	Expenses	(92.9)		(92.9)	(25.3)	(67.6)	(28.8)	(38.8)	(122.1)	(104.1)	8.8	0.4	(27.2)	(74.9)		(34.1)		-	(122.1)	
	APACHI	(7.2)	-	(7.2)	(0.5)	(6.7)	(2.9)	(3.8)	13.2	5.7	4.2	(3.9)	7.2	(14.7)	-204%	(4.7)	1.2	4.4	8.8	200%
EI Operations	Other	(8.5)		(8.5)	(3.6)	(4.9)	0.2	(5.1)	(52.4)	(13.6)	(6.1)	(31.4)	(1.3)	30.3		2.5		(5.2)	(47.2)	
EI Operations	Equity Earnings	-		-	-	-	-	-	13.2	1.0	(1.8)	12.6	1.4	(12.2)		1.8		15.3	(2.1)	
EI HQ Operations	Write-off Hainan excess development costs	(15.7)		(15.7)	-	(15.7)	(15.7)	-	-	-	-	-	-	(15.7)		-			-	
EI HQ Operations	San Juan	(5.0)		(5.0)	(1.9)	(3.1)	(0.8)	(2.3)	(8.9)	(2.2)	(2.5)	(2.3)	(1.9)	1.7		0.6		(9.9)	1.0	
	EI	(29.2)	-	(29.2)	(5.5)	(23.7)	(16.3)	(7.4)	(48.1)	(14.8)	(10.4)	(21.1)	(1.8)	4.1	-228%	4.9	(0.2)	0.2	(48.3)	-24150%
EGEP Operations	E&P operations	101.3		101.3	30.0	71.3	37.4	33.9	41.2	27.9	13.3	-	-	88.0		16.7		-	41.2	
EGEP Operations	Expenses	(80.9)		(80.9)	(20.8)	(60.1)	(30.3)	(29.8)	(26.7)	(21.0)	(5.7)	-	-	(75.2)		(15.1)		-	(26.7)	
	EGEP	20.4	-	20.4	9.2	11.2	7.1	4.1	14.5	6.9	7.6	-	-	12.8	#DIV/0!	1.6	#DIV/0!	-	14.5	#DIV/0!
ECI Operations	Dark fiber & software sales	-		-	-	-	-	-	140.0	97.0	32.2	10.8	-	(43.0)		(32.2)		-	140.0	
ECI Operations	Equity earnings	-		-	-	-	-	-	2.5	(2.6)	4.6	(1.0)	1.5	(5.1)		(4.6)		-	2.5	
ECI Operations	Expenses	-		-	-	-	-	-	(120.7)	(55.4)	(37.0)	(26.8)	(1.5)	65.3		37.0		-	(120.7)	
	ECI	-	-	-	-	-	-	-	21.8	39.0	(0.2)	(17.0)	-	17.2	#DIV/0!	0.2	(0.0)	-	21.8	#DIV/0!
Elims Operations	COS adjustment	-		-	-	-	-	-	(3.0)	-	(3.0)	-	-	3.0		3.0		-	(3.0)	
	Elims	-	-	-	-	-	-	-	(3.0)	-	(3.0)	-	-	3.0	#DIV/0!	3.0	#DIV/0!	-	(3.0)	#DIV/0!
	Asset Operations	**173.3**	-	**173.3**	**64.7**	**108.6**	**26.6**	**82.0**	**240.1**	**130.7**	**28.6**	**19.7**	**61.1**	**63.9**	**105%**	**36.1**	**1.8**	**53.5**	**186.6**	**349%**

Enron Corp.
Wholesale Buckets

	Subcategory	Description	2000 by Quarter							1999 by Quarter					00-99 Comparison				99-98 comparison		
			Year	4Q	9 mo	3Q	6 mo	2Q	1Q	Year	4Q	3Q	2Q	1Q	YTD Incr (Decr)		3Q Incr (Decr)		98 Year	Incr (Decr)	
	DEVELOPMENT & CONSTRUCTION																				
EUR	Dev & Const	Sutton Bridge	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!
SA	Dev & Const	Dev fees	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
SA	Dev & Const	Expenses	(11.4)		(11.4)	(3.2)	(8.2)	(4.7)	(3.5)	(37.2)	(19.1)	(3.2)	(7.2)	(7.7)	6.7		-		-	(37.2)	
SA	Dev & Const	CESP Fx gain (loss)	-		-	-	-	-	-	-	(1.0)	1.0	-	-	(1.0)		(1.0)		-	-	
SA	Dev & Const	Interest income	-		-	-	-	-	-	-	-	(3.4)	3.4	-	-		3.4		-	-	
		SA	(11.4)	-	(11.4)	(3.2)	(8.2)	(4.7)	(3.5)	(37.2)	(20.1)	(5.6)	(3.8)	(7.7)	5.7	-74%	2.4	(0.6)	-	(37.2)	#DIV/0!
India	Dev & Const	Dev fees				-	-	-	-	-	-	-	-	-	-		-		-	-	
India	Dev & Const	Expenses	(23.9)		(23.9)	(7.8)	(16.1)	(11.7)	(4.4)	(9.7)	(4.9)	(2.6)	(1.0)	(1.2)	(19.1)		(5.2)		-	(9.7)	
		India	(23.9)	-	(23.9)	(7.8)	(16.1)	(11.7)	(4.4)	(9.7)	(4.9)	(2.6)	(1.0)	(1.2)	(19.1)	1592%	(5.2)	5.2	-	(9.7)	#DIV/0!
CALME	Dev & Const	Dev fees	3.7		3.7	-	3.7	2.6	1.1	6.3	-	-	(0.2)	6.5	(2.6)		-		-	6.3	
CALME	Dev & Const	Expenses	(29.2)		(29.2)	(10.5)	(18.7)	(10.3)	(8.4)	(13.9)	(4.8)	(1.7)	(4.2)	(3.2)	(20.1)		(8.8)		-	(13.9)	
CALME	Dev & Const	Interest income	-		-	-	-	-	-	3.2	0.3	(1.1)	4.0	-	(2.9)		1.1		-	3.2	
CALME	Dev & Const	Other fees	-		-	-	-	-	-	3.3	(0.3)	0.2	3.4	-	(3.6)		(0.2)		-	3.3	
		CALME	(25.5)	-	(25.5)	(10.5)	(15.0)	(7.7)	(7.3)	(1.1)	(4.8)	(2.6)	3.0	3.3	(29.2)	-885%	(7.9)	(2.6)	-	(1.1)	#DIV/0!
APACHI	Dev & Const	Dev fees	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
APACHI	Dev & Const	Expenses	-		-	-	-	-	-	-	-	-	-	-	-		-		-	-	
		APACHI	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!
EI	Dev & Const	Interest income	-		-	-	-	-	-	-	-	2.1	(2.1)	-	-		(2.1)		8.1	(8.1)	
EI	Dev & Const	Dev exp (start-up costs write-off)	-		-	-	-	-	-	(8.2)	-	6.7	(14.9)	-	8.2		(6.7)		(95.9)	87.7	
EI	Dev & Const	Expenses (incl HQ alloc)	-		-	-	-	-	-	(41.4)	(13.4)	2.0	(23.5)	(6.5)	28.0		(2.0)		-	(41.4)	
		EI	-	-	-	-	-	-	-	(49.6)	(13.4)	10.8	(40.5)	(6.5)	36.2	-557%	(10.8)	0.3	(87.8)	38.2	-44%
EE&CC	Dev & Const	Accroven - EE&CC	11.3		11.3	5.2	6.1	2.7	3.4	6.2	3.3	2.9	-	-	8.4		2.3		-	6.2	
EE&CC	Dev & Const	Cuiaba - EE&CC	0.3		0.3	(1.4)	1.7	1.1	0.6	4.9	1.5	2.2	1.2	-	(3.1)		(3.6)		-	4.9	
EE&CC	Dev & Const	Demar - EE&CC	0.8		0.8	0.8	-	-	-	4.6	(0.1)	4.7	-	-	(3.9)		(3.9)		-	4.6	
EE&CC	Dev & Const	Guam - EE&CC	-		-	-	-	-	-	1.9	-	0.6	0.4	0.9	(1.9)		(0.6)		3.3	(1.4)	
EE&CC	Dev & Const	India Phase II - EE&CC	7.8		7.8	0.8	7.0	3.2	3.8	-	-	-	-	-	7.8		0.8		-	-	
EE&CC	Dev & Const	Nepco - Other - EE&CC	10.0		10.0	3.4	6.6	6.4	0.2	13.5	9.2	(0.7)	2.4	2.6	5.7		4.1		2.1	11.4	
EE&CC	Dev & Const	Nepco - Green County - EE&CC	5.7		5.7	2.0	3.7	2.6	1.1	-	-	-	-	-	5.7		2.0		-	-	
EE&CC	Dev & Const	Nepco - Pakistan - EE&CC	-		-	-	-	-	-	-	-	-	-	-	-		-		6.0	(6.0)	
EE&CC	Dev & Const	Other - EE&CC	3.3		3.3	(4.9)	8.2	6.2	2.0	9.0	5.1	0.6	1.8	1.5	(0.6)		(5.5)		(5.7)	14.7	
EE&CC	Dev & Const	Poland - EE&CC	0.2		0.2	(1.1)	1.3	1.3	-	2.3	0.2	0.4	1.7	-	(1.9)		(1.5)		-	2.3	
EE&CC	Dev & Const	Puerto Rico - EE&CC	(22.0)		(22.0)	(3.6)	(18.4)	(5.4)	(13.0)	1.3	(7.4)	(2.9)	1.7	9.9	(30.7)		(0.7)		19.6	(18.3)	
EE&CC	Dev & Const	Sutton Bridge - EE&CC	6.8		6.8	5.6	1.2	1.2	-	5.3	-	(3.8)	-	9.1	1.5		9.4		15.4	(10.1)	
EE&CC	Dev & Const	Teesside (def constr rev) - EE&CC	-		-	-	-	-	-	-	-	-	-	-	-		-		13.3	(13.3)	
EE&CC	Dev & Const	Turkey (constr) - EE&CC	-		-	-	-	-	-	(0.3)	0.8	-	(4.0)	2.9	1.1		-		5.9	(6.2)	
EE&CC	Dev & Const	Westinghouse settlement - EE&CC	-		-	-	-	-	-	3.0	-	-	3.0	-	(3.0)		-		-	3.0	
		EE&CC	24.2	-	24.2	6.8	17.4	19.3	(1.9)	51.7	12.6	4.0	8.2	26.9	(14.9)	-55%	2.8	0.3	59.9	(8.2)	-14%
		Development & Construction	**(36.6)**	-	**(36.6)**	**(14.7)**	**(21.9)**	**(4.8)**	**(17.1)**	**(45.9)**	**(30.6)**	**4.0**	**(34.1)**	**14.8**	**(21.3)**	-144%	**(18.7)**	0.5	**(27.9)**	**(18.0)**	65%
		TOTAL ASSETS & INVESTMENTS	**580.0**	-	**580.0**	**305.2**	**274.8**	**54.5**	**220.3**	**849.2**	**147.2**	**240.5**	**325.1**	**136.4**	**(122.0)**	-89%	**64.7**	0.2	**709.2**	**140.0**	20%
NA		Unallocated Expenses - NA	(143.1)		(143.1)	(63.0)	(80.1)	(47.4)	(32.7)	(125.2)	(26.8)	(25.5)	(38.4)	(34.5)	(44.7)		(37.5)		(123.6)	(1.6)	
EUR		Unallocated Expenses - EUR	(46.3)		(46.3)	(19.1)	(27.2)	(12.6)	(14.6)	(35.6)	(9.4)	(8.6)	(11.7)	(5.9)	(20.1)		(10.5)		(27.6)	(8.0)	
		TOTAL UNALLOCATED	**(189.4)**	-	**(189.4)**	**(82.1)**	**(107.3)**	**(60.0)**	**(47.3)**	**(160.8)**	**(36.2)**	**(34.1)**	**(50.1)**	**(40.4)**	**(64.8)**	160%	**(48.0)**	1.0	**(151.2)**	**(9.6)**	6%
		TOTAL WHOLESALE	**1,483.3**	-	**1,483.3**	**627.6**	**855.7**	**436.9**	**418.8**	**1,316.4**	**262.5**	**378.1**	**355.5**	**320.3**	**429.4**	134%	**249.5**	0.7	**968.5**	**347.9**	36%

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	Subcategory	Description	2000 by Quarter							1999 by Quarter					00-99 Comparison		99-98 comparison	
			Year	4Q	9 mo	3Q	6 mo	2Q	1Q	Year	4Q	3Q	2Q	1Q	YTD Incr (Decr)	3Q Incr (Decr)	98 Year	Incr (Decr)
	[A] GAS ORIGINATIONS - NA																	
NA	Originations (Commodity)	APEA	-		-	-	-	-	-	5.0	-	5.0	-	-	(5.0)	(5.0)	-	5.0
NA	Originations (Commodity)	BPA	-		-	-	-	-	-	7.0	-	-	-	7.0	(7.0)	-	4.9	2.1
NA	Originations (Commodity)	Calpine	-		-	-	-	-	-	-	-	-	-	-	-	-	6.5	(6.5)
NA	Originations (Commodity)	Canada	14.7		14.7	4.6	10.1	3.8	6.3	11.7	1.4	1.7	3.2	5.4	4.4	2.9	-	11.7
NA	Originations (Commodity)	Citrus Annuity	-		-	-	-	-	-	-	-	-	-	-	-	-	10.0	(10.0)
NA	Originations (Commodity)	DePere	-		-	-	-	-	-	-	-	-	-	-	-	-	11.5	(11.5)
NA	Originations (Commodity)	Duke/PanEnergy	-		-	-	-	-	-	-	-	-	-	-	-	-	3.5	(3.5)
NA	Originations (Commodity)	Entex	-		-	-	-	-	-	10.1	-	-	4.1	6.0	(10.1)	-	31.0	(20.9)
NA	Originations (Commodity)	Ft. James	-		-	-	-	-	-	1.1	-	1.1	-	-	(1.1)	(1.1)	-	1.1
NA	Originations (Commodity)	FP&L	-		-	-	-	-	-	8.3	-	(2.2)	10.5	-	(8.3)	2.2	-	8.3
NA	Originations (Commodity)	Hinson Power/Columbia Falls	-		-	-	-	-	-	-	-	-	-	-	-	-	2.7	(2.7)
NA	Originations (Commodity)	MSCPA	-		-	-	-	-	-	-	-	-	-	-	-	-	3.1	(3.1)
NA	Originations (Commodity)	Other Originations	10.1		10.1	4.0	6.1	3.6	2.5	15.5	1.6	2.9	5.0	6.0	(3.8)	1.1	21.3	(5.8)
NA	Originations (Commodity)	Palm Springs/S. San Francisco	-		-	-	-	-	-	8.0	-	-	-	8.0	(8.0)	-	-	8.0
NA	Originations (Commodity)	Peoples	-		-	-	-	-	-	14.0	4.0	10.0	-	-	(10.0)	(10.0)	-	14.0
NA	[illegible]	[illegible]	-		-	-	-	-	-	6.9	-	6.9	-	-	(6.9)	(6.9)	-	6.9

Enron Corp.
Wholesale Buckets

	Subcategory	Description	2000 by Quarter Year	4Q	9 mo	3Q	6 mo	2Q	1Q	1999 by Quarter Year	4Q	3Q	2Q	1Q	00-99 Comparison YTD Incr (Decr)	3Q Incr (Decr)	99-98 comparison 98 Year	Incr (Decr)
	[D] FAIR VALUE INCOME - NA																	
NA	Fair Value income	Active Power	60.9		60.9	60.9	-	-	-	-	-	-	-	-	60.9	60.9	-	-
NA	Fair Value income	American Coal	(3.7)		(3.7)	(3.7)	-	-	-	-	-	-	-	-	(3.7)	(3.7)	-	-
NA	Fair Value income	Bilbo FV	-		-	-	-	-	-	-	-	-	-	-	-	-	4.5	(4.5)
NA	Fair Value income	Bilbo Equity	-		-	-	-	-	-	-	-	-	-	-	-	-	6.2	(6.2)
NA	Fair Value income	Black Mountain FV	-		-	-	-	-	-	7.3	3.0	4.3	-	-	(4.3)	(4.3)	-	7.3
NA	Fair Value income	Bonne Terre	(2.6)		(2.6)	(2.6)	-	-	-	-	-	-	-	-	(2.6)	(2.6)	-	-
NA	Fair Value income	Brigham	(5.5)		(5.5)	(5.5)	-	-	-	-	-	-	-	-	(5.5)	(5.5)	-	-
NA	Fair Value income	Canada FV	2.3		2.3	1.4	0.9	0.9	-	(1.6)	(1.6)	-	-	-	2.3	1.4	(2.2)	0.6
NA	Fair Value income	Canfibre Buffalo FV	-		-	-	-	-	-	-	-	-	-	-	-	-	6.0	(6.0)
NA	Fair Value income	Canfibre Riverside IPC	(42.8)		(42.8)	(37.8)	(5.0)		(5.0)	(2.2)	-	-	(2.2)	-	(40.6)	(37.8)	-	(2.2)
NA	Fair Value income	Carizzo FV	0.1		0.1	-	0.1	0.1	-	(5.6)	-	-	(5.6)	-	5.7	-	-	(5.6)
NA	Fair Value income	Catalytica FV	69.8		69.8	69.8	-	-	-	16.5	8.0	-	2.0	6.5	61.3	69.8	-	16.5
NA	Fair Value income	City Forest FV	(1.0)		(1.0)	-	(1.0)	(1.0)	-	-	-	-	-	-	(1.0)	-	5.5	(5.5)
NA	Fair Value income	Cook Inlet FV	-		-	-	-	-	-	-	-	-	-	-	-	-	2.3	(2.3)
NA	Fair Value income	Costilla FV	-		-	-	-	-	-	(8.0)	-	-	(5.1)	(2.9)	8.0	-	(3.0)	(5.0)
NA	Fair Value income	Cypress Expl FV	-		-	-	-	-	-	(5.0)	-	-	(5.0)	-	5.0	-	-	(5.0)
NA	Fair Value income	East Coast Power FV	-		-	-	-	-	-	4.4	-	-	-	4.4	(4.4)	-	-	4.4
NA	Fair Value income	Ecogas FV	(37.4)		(37.4)	(37.9)	0.5	0.5	-	10.8	-	10.8	-	-	(48.2)	(48.7)	-	10.8
NA	Fair Value income	First World FV	(21.6)		(21.6)	(20.8)	(0.8)	(29.6)	28.8	96.8	4.0	41.4	38.4	13.0	(114.4)	(62.2)	-	96.8
NA	Fair Value income	Heartland Steel FV	(9.1)		(9.1)	(4.8)	(4.3)	(4.3)	-	6.7	-	-	-	6.7	(15.8)	(4.8)	11.6	(4.9)
NA	Fair Value income	Hedge Performance FV	(17.1)		(17.1)	(1.1)	(16.0)	(2.0)	(14.0)	(105.9)	4.0	(5.7)	(68.2)	(36.0)	92.8	4.6	1.2	(107.1)
NA	Fair Value income	Hughes Rawles	(5.6)		(5.6)	-	(5.6)	(5.6)	-	-	-	-	-	-	(5.6)	-	-	-
NA	Fair Value income	HV Marine	11.7		11.7	10.2	1.5	1.5	-	-	-	-	-	-	11.7	10.2	-	-
NA	Fair Value income	Kafus FV	(118.0)		(118.0)	(65.9)	(52.1)	(28.7)	(23.4)	47.8	(4.5)	-	38.9	13.4	(170.3)	(65.9)	11.9	35.9
NA	Fair Value income	Keathley Canyon FV	-		-	-	-	-	-	-	-	-	(2.1)	2.1	-	-	-	-
NA	Fair Value income	Linder Oil	1.2		1.2	-	1.2	1.2	-	-	-	-	-	-	1.2	-	-	-
NA	Fair Value income	Mariner FV	(0.2)		(0.2)	(2.5)	2.3	2.3	-	14.7	-	-	(2.7)	17.4	(14.9)	(2.5)	-	14.7
NA	Fair Value income	Merlin	(15.8)		(15.8)	(5.5)	(10.3)	(10.3)	-	-	-	-	-	-	(15.8)	(5.5)	-	-
NA	Fair Value income	NSM FV	-		-	-	-		-	(10.6)	-	-	(8.2)	(2.4)	10.6	-	(3.4)	(7.2)
NA	Fair Value income	Oconto Falls FV	(6.7)		(6.7)	(6.7)	-		-	(2.7)	-	-	(2.7)	-	(4.0)	(6.7)	8.0	(10.7)
NA	Fair Value income	Other - FV	6.2		6.2	3.3	2.9	3.1	(0.2)	(1.2)	0.3	(2.7)	(0.8)	2.0	7.7	6.0	4.3	(5.5)
NA	Fair Value income	Papier Masson FV	(2.8)		(2.8)	(3.8)	1.0	1.0	-	10.3	4.2	-	-	6.1	(8.9)	(3.8)	-	10.3
NA	Fair Value income	Qualitech FV	-		-	-	-	-	-	(67.7)	-	-	(42.6)	(25.1)	67.7	-	-	(67.7)
NA	Fair Value income	Quanta FV	25.6		25.6	-	25.6	-	25.6	5.4	-	(11.6)	14.3	2.7	20.2	11.6	7.3	(1.9)
NA	Fair Value income	Recon/Kafus FV	-		-	-	-	-	-	(4.8)	-	-	(2.2)	(2.6)	4.8	-	(0.1)	(4.7)
NA	Fair Value income	Repap FV	-		-	-	-	-	-	-	-	-	-	-	-	-	(7.1)	7.1
NA	Fair Value income	Structured credit FV	-		-	-	-	-	-	(7.8)	-	-	(7.8)	-	7.8	-	-	(7.8)
NA	Fair Value income	Venoco FV	14.6		14.6	13.8	0.8	0.8	-	1.2	-	-	-	1.2	13.4	13.8	-	1.2
		NA	(97.5)	-	(97.5)	(39.2)	(58.3)	(70.1)	11.8	(1.2)	17.4	36.5	(61.6)	6.5	(78.9)	(75.7)	53.0	(54.2)
	[E] FAIR VALUE INCOME - ECM																	
ECM	Fair Value income	ECT Investments - FV	-		-	-	-	-	-	-	-	-	-	-	-	-	6.3	(6.3)
ECM	Fair Value income	EOG Exchangeable Notes - FV	(135.2)		(135.2)	(53.3)	(81.9)	(81.9)	-	-	-	-	-	-	(135.2)	(53.3)	-	-
ECM	Fair Value income	EOG Hedge Basket - FV	-		-	-	-	-	-	-	-	-	-	-	-	-	1.5	(1.5)
ECM	Fair Value income	EOGR Hedge - FV	(12.0)		(12.0)	(9.6)	(2.4)	(2.4)	-	-	-	-	-	-	(12.0)	(9.6)	-	-
ECM	Fair Value income	EOGR - FV	202.3		202.3	62.9	139.4	139.4	-	43.0	-	43.0	-	-	159.3	19.9	-	43.0
ECM	Fair Value income	Latin American Basket - FV	-		-	-	-	-	-	-	-	-	-	-	-	-	0.3	(0.3)
ECM	Fair Value income	Mariner - FV	-		-	-	-	-	-	(9.0)	-	-	-	(9.0)	9.0	-	-	(9.0)
ECM	Fair Value income	Rhythms - FV	(121.6)		(121.6)	3.4	(125.0)	(125.0)	-	-	-	-	-	-	(121.6)	3.4	-	-
ECM	Fair Value income	Raptor I Hedge	(0.8)		(0.8)	(0.8)	-	-	-	-	-	-	-	-	(0.8)	(0.8)	-	-
ECM	Fair Value income	Rhythms Hedge - FV	17.1		17.1	-	17.1	-	17.1	-	-	-	-	-	17.1	-	-	-
ECM	Fair Value income	S&P Hedge - FV	-		-	-	-	-	-	(10.6)	-	-	-	(10.6)	10.6	-	-	(10.6)
		ECM	(50.2)	-	(50.2)	2.6	(52.8)	(69.9)	17.1	23.4	-	43.0	-	(19.6)	(73.6)	(40.4)	8.1	15.3

Enron Corp.
Wholesale Buckets

	Subcategory	Description	2000 by Quarter							1999 by Quarter					00-99 Comparison		99-98 comparison	
			Year	4Q	9 mo	3Q	6 mo	2Q	1Q	Year	4Q	3Q	2Q	1Q	YTD Incr (Decr)	3Q Incr (Decr)	98 Year	Incr (Decr)
	(F) FAIR VALUE INCOME - EI																	
EI	Fair Value income	Adrian Resources FV	-		-	-	-	-	-	-	-	-	-	-	-	-	(2.2)	2.2
EI	Fair Value income	Bachaquero FV	-		-	-	-	-	-	-	-	-	-	-	-	-	(2.3)	2.3
EI	Fair Value income	Mariner FV	-		-	-	-	-	-	-	-	-	-	-	-	-	2.0	(2.0)
EI	Fair Value income	NSM FV	-		-	-	-	-	-	(4.4)	-	-	-	(4.4)	4.4	-		(4.4)
EI	Fair Value income	Promigas FV	-		-	-	-	-	-	-	-	-	-	-	-	-	(5.0)	5.0
		EI	-	-	-	-	-	-	-	(4.4)	-	-	-	(4.4)	4.4	-	(7.5)	3.1

Enron Corp
Transportation Services (EGPG4)
Detailed Variation Analysis
3rd Quarter

	9 mo Ended Sept 30				Third Quarter				6 Mo Ended June 30				Second Quarter				First Quarter			
	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)		2000	1999	Incr (Decr)		2000	1999	Incr (Decr)		2000	1999	Incr (Decr)	
Revenues																				
NNG	367.6	352.5	15.1	W	80.2	121.4	(41.2)	P	287.4	231.1	56.3		121.6	89.7	31.9	I	165.8	141.4	24.4	A
TW	131.0	117.3	13.7	Q	48.4	40.7	7.7	Q	82.6	76.6	6.0		43.3	37.5	5.8	J	39.3	39.1	0.2	B
Other Ops	2.8	3.5	(0.7)		1.2	1.0	0.2		1.6	2.5	(0.9)		0.8	0.8	-		0.8	1.7	(0.9)	
	501.4	473.3	28.1		129.8	163.1	(33.3)		371.6	310.2	61.4		165.7	128.0	37.7		205.9	182.2	23.7	
Cost of Sales																				
NNG	12.3	15.3	(3.0)	X	1.2	12.7	(11.5)	P	11.1	2.6	8.5		10.3	2.1	8.2	I	0.8	0.5	0.3	
TW	20.7	7.8	12.9	Q	9.0	4.8	4.2	Q	11.7	3.0	8.7		7.8	2.0	5.8	J	3.9	1.0	2.9	C
Other Ops	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-	
	33.0	23.1	9.9		10.2	17.5	(7.3)		22.8	5.6	17.2		18.1	4.1	14.0		4.7	1.5	3.2	
Gross Margin																				
NNG	355.3	337.2	18.1		79.0	108.7	(29.7)		276.3	228.5	47.8		111.3	87.6	23.7		165.0	140.9	24.1	
TW	110.3	109.5	0.8		39.4	35.9	3.5		70.9	73.6	(2.7)		35.5	35.5	-		35.4	38.1	(2.7)	
Other P/L Ops	2.8	3.5	(0.7)		1.2	1.0	0.2		1.6	2.5	(0.9)		0.8	0.8	-		0.8	1.7	(0.9)	
	468.4	450.2	18.2		119.6	145.6	(26.0)		348.8	304.6	44.2		147.6	123.9	23.7		201.2	180.7	20.5	
Operating Expenses (incl taxes)																				
NNG	164.6	155.7	8.9	Y	53.5	54.8	(1.3)		111.1	100.9	10.2		57.5	50.1	7.4	K	53.6	50.8	2.8	D
TW	24.9	32.1	(7.2)	R	6.1	10.4	(4.3)	R	18.8	21.7	(2.9)		9.5	10.8	(1.3)	L	9.3	10.9	(1.6)	E
EOTT	0.1	0.5	(0.4)		(0.2)	-	(0.2)		0.3	0.5	(0.2)		0.1	0.5	(0.4)		0.2	-	0.2	
Other Ops	14.4	1.9	12.5		3.4	(0.7)	4.1	S	11.0	2.6	8.4		8.4	2.9	5.5		2.6	(0.3)	2.9	F
NNG - depreciation	34.8	37.5	(2.7)	T	12.0	13.3	(1.3)	T	22.8	24.2	(1.4)		11.7	12.3	(0.6)		11.1	11.9	(0.8)	
TW - depreciation	14.3	13.8	0.5		4.5	4.6	(0.1)		9.8	9.2	0.6		5.0	4.6	0.4		4.8	4.6	0.2	
Other Ops - depreciation	-	0.3	(0.3)		-	0.1	(0.1)		-	0.2	(0.2)		-	-	-		-	0.2	(0.2)	
	253.1	241.8	11.3		79.3	82.5	(3.2)		173.8	159.3	14.5		92.2	81.2	11.0		81.6	78.1	3.5	
Operating Income	215.3	208.4	6.9		40.3	63.1	(22.8)		175.0	145.3	29.7		55.4	42.7	12.7		119.6	102.6	17.0	
Equity Earnings																				
NNG (Trailblazer, Overthrust)	2.9	1.7	1.2	G	1.0	0.9	0.1		1.9	0.8	1.1		1.0	0.8	0.2		0.9	-	0.9	G
Citrus	34.9	17.3	17.6	U	19.4	5.7	13.7	U	15.5	11.6	3.9		9.0	5.3	3.7	M	6.5	6.3	0.2	
Northern Border	5.6	5.8	(0.2)		2.2	1.7	0.5		3.4	4.1	(0.7)		1.7	2.3	(0.6)		1.7	1.8	(0.1)	
EOTT	1.1	5.1	(4.0)		5.0	5.4	(0.4)		(3.9)	(0.3)	(3.6)		(1.8)	(0.3)	(1.5)		(2.1)	-	(2.1)	H
Other	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-	
TOTAL	44.5	29.9	14.6		27.6	13.7	13.9		16.9	16.2	0.7		9.9	8.1	1.8		7.0	8.1	(1.1)	
Gains on Sales																				
NNG (Overthrust/Kingman Land/Zavala)	1.0	-	1.0		-	-	-		1.0	-	1.0		1.0	-	1.0		-	-	-	
NNG (Tejas/Champlin)	-	0.7	(0.7)		-	-	-		-	0.7	(0.7)		-	-	-		-	0.7	(0.7)	
TW (Burton Flats)	-	1.9	(1.9)		-	1.9	(1.9)		-	-	-		-	-	-		-	-	-	
Trailblazer Monetization	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-	
Customer County Assets	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-	
Other	-	0.4	(0.4)		-	0.1	(0.1)		-	0.3	(0.3)		-	0.3	(0.3)		-	-	-	
	1.0	3.0	(2.0)		-	2.0	(2.0)		1.0	1.0	-		1.0	0.3	0.7		-	0.7	(0.7)	

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	9 mo Ended Sept 30				Third Quarter			6 Mo Ended June 30			Second Quarter				First Quarter		
	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)
Other Income																	
Interest Income	0.8	18.3	(17.5)		-	7.0	(7.0)	0.8	11.3	(10.5)	0.5	11.3	(10.8)	N	0.3	-	0.3
99 Interest Lock / '98 KN Deposit	-	9.0	(9.0)		-	-	-	-	9.0	(9.0)	-	-	-		-	9.0	(9.0)
99 Conoco / '98 Kansas Ad valorem refund	-	9.0	(9.0)		-	-	-	-	9.0	(9.0)	-	-	-		-	9.0	(9.0)
99 Bear Paw & KMI / '98 Vehicles sales	-	(2.3)	2.3		-	0.5	(0.5)	-	(2.8)	2.8	-	-	-		-	(2.8)	2.8
NP (Reimb. Of Transcanada Payment)	-	9.0	(9.0)		-	-	-	-	9.0	(9.0)	-	9.0	(9.0)		-	-	-
NNG Overthrust 2000	1.0	-	1.0		-	-	-	1.0	-	1.0	0.1	-	0.1		0.9	-	0.9
NNG Conoco 2000	(2.3)	-	(2.3)		(0.3)	-	(0.3)	(2.0)	-	(2.0)	(2.0)	-	(2.0)		-	-	-
ENA swap 2000	14.7	-	14.7		-	-	-	14.7	-	14.7	14.7	-	14.7	O	-	-	-
NNG (Cooper Cameron inventory sale)	11.0	-	11.0	V	11.0	-	11.0										
Other	2.2	(0.5)	2.7		4.5	(1.0)	5.5	(2.3)	0.5	(2.8)	(2.3)	1.1	(3.4)		-	(0.6)	0.6
TOTAL	27.4	42.5	(15.1)		15.2	6.5	8.7	12.2	36.0	(23.8)	11.0	21.4	(10.4)		1.2	14.6	(13.4)
IBIT	288.2	283.8	4.4		83.1	85.3	(2.2)	205.1	198.5	6.6	77.3	72.5	4.8		127.8	126.0	1.8
NNG	185.7	162.3	23.4		28.1	41.9	(13.8)	157.6	120.4	37.2	55.5	26.3	29.2		102.1	94.1	8.0
TW	73.0	65.5	7.5		30.8	22.8	8.0	42.2	42.7	(0.5)	20.9	20.1	0.8		21.3	22.6	(1.3)
Citrus	34.9	17.3	17.6		19.4	5.7	13.7	15.5	11.6	3.9	9.0	5.3	3.7		6.5	6.3	0.2
EOTT	1.7	22.4	(20.7)		4.9	11.5	(6.6)	(3.2)	10.9	(14.1)	(1.3)	10.9	(12.2)		(1.9)	-	(1.9)
Other Ops	(7.1)	16.3	(23.4)		(0.1)	3.4	(3.5)	(7.0)	12.9	(19.9)	(6.8)	9.9	(16.7)		(0.2)	3.0	(3.2)
TOTAL IBIT	288.2	283.8	4.4		83.1	85.3	(2.2)	205.1	198.5	6.6	77.3	72.5	4.8		127.8	126.0	1.8
Interest Expense																	
Int on 3rd party debt	29.9	28.7	1.2		9.5	9.1	0.4	20.4	19.6	0.8	9.9	9.8	0.1		10.5	9.8	0.7
Other trade interest	-	11.2	(11.2)		59.7	3.8	55.9	-	7.4	(67.1)	-	3.8	(3.8)		-	3.6	(3.6)
Capitalized interest	(0.5)	(1.1)	0.6		(0.3)	(0.1)	(0.2)	(0.2)	(1.0)	0.8	(0.1)	(0.3)	0.2		(0.1)	(0.7)	0.6
Int exp - trade	29.4	38.8	(9.4)		68.9	12.8	56.1	20.2	26.0	(65.5)	9.8	13.3	(3.5)		10.4	12.7	(2.3)
Interco interest (inc)/exp	(87.6)	(82.3)	(5.3)		(27.9)	(25.7)	(2.2)	(59.7)	(56.6)	(3.1)	(29.5)	(28.6)	(0.9)		(30.2)	(28.0)	(2.2)
	(58.2)	(43.5)	(14.7)		41.0	(12.9)	53.9	(39.5)	(30.6)	(68.6)	(19.7)	(15.3)	(4.4)		(19.8)	(15.3)	(4.5)

A Margins increased $9mm primarily due to new rates in 2000, rate case reserve of $9.4mm in 1999 and $4.2mm rate case refund reserve reversal in 2000.
B Bloomfield Bisti contract buyout in 1999 of $3.6mm partially offset by $2.8mm of operational gas sales in 2000.
C Operational gas sales
D Higher Corporate allocations in 2000.
E Fuel used in operations in 1999.
F Primarily due to SAP system costs of $2.5mm in 2000.
G Trailblazer Partnership income
H EOTT was reported in Corp & Other in 1999.
I Base Gas Sale in 2000 resulted in $51.2MM of revenue and $9.1MM in costs.
J Primarily operational gas sales (sale of linepack) in 2000.
K SBA Fees in 2000 $2.4mm, Regulatory Amortization in 2000 $2.3, Higher Corporate allocations in 2000 $3.3, Other $1.4mm.
L Unaccounted fuel percentage dropped in 2000, compared to 1999, resulting in upside.
M Lower financing costs, due to interest hedge on debt.
N Lower EOTT interest income
O Earnings from derivative related to '99 Base Gas transaction were locked in during 2Q00.
P Base Gas Sale in 1999 resulted in $33.8 in revenue and $11.1 in costs.
Q Primarily operational gas sales (sale of linepack) in 2000.
R Unaccounted fuel percentage dropped in 2000, compared to 1999, resulting in upside, and higher gas prices in 2000 resulted in upside in fuel over-retainage.
S Compensation plan accrual
T Timing of depreciation will be offset in 4Q2000.
U Change due to FAS 133
V Gain from sale of inventory parts to Cooper Cameron in 2000.
W Primarily due to larger base gas sale in 2000 ($51.2MM) versus 1999 ($33.8MM).
X Primarily due to costs of base gas sale in 1999 ($11.1MM) versus 2000 ($9.1MM).
Y SBA Fees in 2000 $3.7mm, Regulatory Amortization in 2000 $5.8, Other ($.4MM)

EC46849A0032209

EXH066-00321

Enron Corp
Portland General (PGE4)
Detailed Variation Analysis
3rd Quarter

	9 mo Ended Sept 30			Third Quarter				6 Mo Ended June 30			Second Quarter				First Quarter		
	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)
IBIT																	
Gross revenues	1,557.0	1,002.4	554.6	728.6	407.7	320.9		828.4	594.7	233.7	431.3	295.8	135.5		397.1	298.9	98.2
Cost of sales	(976.4)	(460.3)	(516.1)	(522.5)	(241.2)	(281.3)		(453.9)	(219.1)	(234.8)	(251.4)	(119.3)	(132.1)		(202.5)	(99.8)	(102.7)
Gross margin	580.6	542.1	38.5	206.1	166.5	39.6	F	374.5	375.6	(1.1)	179.9	176.5	3.4	A	194.6	199.1	(4.5)
Operating expenses	(186.9)	(177.5)	(9.4)	(66.2)	(59.6)	(6.6)	G	(120.7)	(117.9)	(2.8)	(61.3)	(64.6)	3.3	B	(59.4)	(53.3)	(6.1)
DD&A (incl fair value)	(151.8)	(137.0)	(14.8)	(59.3)	(43.4)	(15.9)	H	(92.5)	(93.6)	1.1	(46.2)	(47.1)	0.9		(46.3)	(46.5)	0.2
Taxes, other	(51.6)	(46.6)	(5.0)	(18.4)	(15.2)	(3.2)	I	(33.2)	(31.4)	(1.8)	(15.3)	(14.4)	(0.9)		(17.9)	(17.0)	(0.9)
Equity in earnings of unconsol	1.6	11.0	(9.4)	(0.9)	1.7	(2.6)	J	2.5	9.3	(6.8)	1.2	3.7	(2.5)	C	1.3	5.6	(4.3)
Other income, net																	
Customer Choice	31.0	-	31.0	-	-	-		31.0	-	31.0	-	-	-		31.0	-	31.0
COLI	7.4	-	7.4	(3.9)	(3.5)	(0.4)		11.3	3.5	7.8	0.6	1.8	(1.2)		10.7	1.7	9.0
BPC stock sale	5.7	-	5.7	-	-	-		5.7	-	5.7	-	-	-		5.7	-	5.7
Stock agreement	(11.5)	-	(11.5)	-	-	-		(11.5)	-	(11.5)	-	-	-		(11.5)	-	(11.5)
Gain on sale of Coyote II	10.6	-	10.6	10.6	-	10.6	K	-	-	-	-	-	-		-	-	-
Other	6.3	7.8	(1.5)	5.8	5.4	0.4		0.5	2.4	(1.9)	3.4	0.5	2.9	D	(2.9)	1.9	(4.8)
IBIT	241.4	199.8	41.6	73.8	51.9	21.9		167.6	147.9	19.7	62.3	56.4	5.9		105.3	91.5	13.8
Interest Expense																	
Int on 3rd party debt	48.0	43.9	4.1	16.8	14.1	2.7	L	31.2	29.8	1.4	16.7	13.2	3.5	E	14.5	16.6	(2.1)
Other trade interest	6.4	6.4	-	1.6	2.3	(0.7)		4.8	4.1	0.7	1.5	2.5	(1.0)		3.3	1.6	1.7
Capitalized interest	(2.4)	(1.1)	(1.3)	(1.0)	(0.4)	(0.6)		(1.4)	(0.7)	(0.7)	(0.8)	(0.3)	(0.5)		(0.6)	(0.4)	(0.2)
Int exp - trade	52.0	49.2	2.8	17.4	16.0	1.4		34.6	33.2	1.4	17.4	15.4	2.0		17.2	17.8	(0.6)
Interco interest (inc)/exp	(1.4)	-	(1.4)	(0.4)	-	(0.4)		(1.0)	-	(1.0)	(0.5)	(0.2)	(0.3)		(0.5)	0.2	(0.7)
	50.6	49.2	1.4	17.0	16.0	1.0		33.6	33.2	0.4	16.9	15.2	1.7		16.7	18.0	(1.3)

A GM incr due to PGE taking advantage of a long position in a high cost market
B Incr due to $3.7m gas transportation reclass now in GM
C Seneca one-time gain of $2.5 in 1999
D Incr due to reversal of land demolition reserve offset by reduced COLI income
E Incr. In debt related to new debt issue of $150mm
F GM incr due to PGE taking advantage of selling length into an increasingly high cost market
G Increase due to higher plant maintenance $2.1mm, $0.8mm restructuring costs, contract termination payment $2.3mm, higher advertising cost.
H Increase due to deferral of gain on sale of Coyote II of $10.6mm, as well as increased capital additions.
I Increase due to higher property taxes, franchise fee and FICA on stock option
J Decrease reflects Seneca unwinding expenses (Lease portfolio)
K Gain on sale of Coyote II, deferred in Depr and Amort.
L More long-term debt issued at a higher interest rate

EC46849A0032210

EXH066-00322

Enron Corp
Retail Energy Services (RETAIL4)
Detailed Variation Analysis
3rd Quarter

	9 mo Ended Sept 30			Third Quarter			6 Mo Ended June 30			Second Quarter			First Quarter		
	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)
IBIT															
Gross revenues															
Gas sales	915.2	474.7	440.5	405.9	146.5	259.4	509.3	328.2	181.1	253.8	144.6	109.2	255.5	183.6	71.9
Power sales	846.5	320.6	525.9	596.5	221.9	374.6	250.0	98.7	151.3	178.4	61.4	117.0	71.6	37.3	34.3
Power MTM	205.2	74.8	130.4	55.5	27.7	27.8	149.7	47.1	102.6	76.7	18.7	58.0	73.0	28.4	44.6
Facilities Services	456.0	350.9	105.1	187.6	120.5	67.1	268.4	230.4	38.0	135.8	118.4	17.4	132.6	112.0	20.6
Outsource & Other	303.4	25.8	277.6	142.7	25.6	117.1	160.7	0.2	160.5	119.5	(6.9)	126.4	41.2	7.1	34.1
EES Int'l	231.9	-	231.9	87.8	-	87.8	144.1	-	144.1	76.1	-	76.1	68.0	-	68.0
Investment Earnings	-	5.0	(5.0)	-	-	-	-	5.0	(5.0)	-	3.8	(3.8)	-	1.2	(1.2)
Total Gross revenues	2,958.2	1,251.8	1,706.4	1,476.0	542.2	933.8	1,482.2	709.6	772.6	840.3	340.0	500.3	641.9	369.6	272.3
Cost of sales															
Gas	(899.1)	(465.7)	(433.4)	(396.3)	(143.2)	(253.1)	(502.8)	(322.5)	(180.3)	(247.3)	(140.6)	(106.7)	(255.5)	(181.9)	(73.6)
Power	(806.2)	(325.0)	(481.2)	(562.8)	(219.7)	(343.1)	(243.4)	(105.3)	(138.1)	(172.6)	(63.5)	(109.1)	(70.8)	(41.8)	(29.0)
Facilities Services	(385.8)	(299.7)	(86.1)	(152.9)	(101.6)	(51.3)	(232.9)	(198.1)	(34.8)	(119.2)	(101.5)	(17.7)	(113.7)	(96.6)	(17.1)
Outsource & Other	(328.3)	(25.9)	(302.4)	(155.9)	(20.4)	(135.5)	(172.4)	(5.5)	(166.9)	(130.1)	(0.9)	(129.2)	(42.3)	(4.6)	(37.7)
EES Int'l	(164.9)	-	(164.9)	(56.7)	-	(56.7)	(108.2)	-	(108.2)	(51.0)	-	(51.0)	(57.2)	-	(57.2)
Total cost of sales	(2,584.3)	(1,116.3)	(1,468.0)	(1,324.6)	(484.9)	(839.7)	(1,259.7)	(631.4)	(628.3)	(720.2)	(306.5)	(413.7)	(539.5)	(324.9)	(214.6)
Gross margin															
Gas sales	16.1	9.0	7.1	9.6	3.3	6.3	6.5	5.7	0.8	6.5	4.0	2.5	-	1.7	(1.7)
Power sales	40.3	(4.4)	44.7	33.7	2.2	31.5	6.6	(6.6)	13.2	5.8	(2.1)	7.9	0.8	(4.5)	5.3
Power MTM	205.2	74.8	130.4	55.5	27.7	27.8	149.7	47.1	102.6	76.7	18.7	58.0 A	73.0	28.4	44.6
Facilities Services	70.2	51.2	19.0	34.7	18.9	15.8	35.5	32.3	3.2	16.6	16.9	(0.3)	18.9	15.4	3.5
Outsource & Other	(24.9)	(0.1)	(24.8)	(13.2)	5.2	(18.4)	(11.7)	(5.3)	(6.4)	(10.6)	(7.8)	(2.8)	(1.1)	2.5	(3.6)
EES Int'l	67.0	-	67.0	31.1	-	31.1	35.9	-	35.9	25.1	-	25.1 B	10.8	-	10.8
Investment Earnings	-	5.0	(5.0)	-	-	-	-	5.0	(5.0)	-	3.8	(3.8)	-	1.2	(1.2)
Total Gross margin	373.9	135.5	238.4	151.4	57.3	94.1	222.5	78.2	144.3	120.1	33.5	86.6	102.4	44.7	57.7
Operating expenses	(320.7)	(197.6)	(123.1)	(128.0)	(71.7)	(56.3)	(192.7)	(125.9)	(66.8)	(96.5)	(56.6)	(39.9) C	(96.2)	(69.3)	(26.9)
Deprec & amort	(27.3)	(19.4)	(7.9)	(9.3)	(9.3)	-	(18.0)	(10.1)	(7.9)	(8.9)	(3.9)	(5.0)	(9.1)	(6.2)	(2.9)
Taxes, other	(11.3)	(4.6)	(6.7)	(6.6)	(1.3)	(5.3)	(4.7)	(3.3)	(1.4)	(2.1)	(2.9)	0.8	(2.6)	(0.4)	(2.2)
Gain on sale of Resco warrants	75.0	-	75.0	30.0	-	30.0	45.0	-	45.0	25.0	-	25.0	20.0	-	20.0
Other income, net	(19.9)	6.5	(26.4)	(7.4)	5.7	(13.1)	(12.5)	0.8	(13.3)	(34.3)	1.1	(35.4) D	21.8	(0.3)	22.1
IBIT before Min. Int.	69.7	(79.6)	149.3	30.1	(19.3)	49.4	39.6	(60.3)	99.9	3.3	(28.8)	32.1	36.3	(31.5)	67.8
Minority Interest in Omnicron	-	-	-	-	0.6	(0.6)	-	(0.6)	0.6	-	0.7	(0.7)	-	(1.3)	1.3
Minority Interest in EES	-	5.4	(5.4)	(0.3)	1.3	(1.6)	0.3	4.1	(3.8)	0.1	2.0	(1.9)	0.2	2.1	(1.9)
IBIT	69.7	(74.2)	143.9	29.8	(18.0)	47.8	39.9	(56.8)	96.7	3.4	(26.1)	29.5	36.5	(30.7)	67.2
Interest Expense															
Int on 3rd party debt	2.9	-	2.9	1.7	-	1.7	1.2	-	1.2	1.3	-	1.3	(0.1)		(0.1)
Other trade interest	-	6.0	(6.0)	-	1.5	(1.5)	-	4.5	(4.5)	-	2.6	(2.6)	-	1.9	(1.9)
Capitalized interest	-	-	-	0.4	-	0.4	(0.4)	-	(0.4)	(0.3)	-	(0.3)	(0.1)	-	(0.1)
Int exp - trade	2.9	6.0	(3.1)	2.1	1.5	0.6	0.8	4.5	(3.7)	1.0	2.6	(1.6)	(0.2)	1.9	(2.1)
Interco interest (inc)/exp	22.0	-	22.0	16.9	-	16.9	5.1	-	5.1	5.1	-	5.1		-	-
	24.9	6.0	18.9	19.0	1.5	17.5	5.9	4.5	1.4	6.1	2.6	3.5	(0.2)	1.9	(2.1)

A Mark to Market (Gas and Power) gross margin increased $57.7 million due to recognizing MTM income on deals closed approximately $76.4 million.

B EES international was not a segment in 1999.

C General and administrative expenses increased $16 million as a result of increased business operations, $6 mllion for IT/outsourcing, $8 million for incentive pay accruals and $11 million for inclusion of EES international.

D Monetization of EMW warrants resulted in a $25.0 million dollar gain. This was partially offset by the net equity loss in the earnings of the New Power Company which approximated $16 million.

EC46849A0032211

EXH066-00323

Enron Corp
Enron Broadband Services (EBS)
Detailed Variation Analysis
3rd Quarter

	9 mo Ended Sept 30			Third Quarter				6 Mo Ended June 30			Second Quarter				First Quarter			
	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)	
IBIT																		
Gross revenues																		
Dark fiber sales	173.7	-	173.7	(26.3)	-	(26.3)	G	200.0	-	200.0	152.5	-	152.5		47.5	-	47.5	
Software sales	10.0	-	10.0	10.0	-	10.0			-	-	-	-	-			-	-	
Merchant Investments	157.1	-	157.1	157.1	-	157.1	C		-	-	-	-	-			-	-	
Content Services	0.7	-	0.7	0.7	-	0.7			-	-	-	-	-			-	-	
Contract Originations	2.6	-	2.6	2.6	-	2.6			-	-	-	-	-			-	-	
Other	1.3	-	1.3	(8.3)	-	(8.3)		9.6	-	9.6	(2.0)	-	(2.0)		11.6	-	11.6	
Total Gross revenues	345.4	-	345.4	135.8	-	135.8		209.6	-	209.6	150.5	-	150.5		59.1	-	59.1	
Cost of sales																		
Dark fiber sales	(50.5)	-	(50.5)	27.7	-	27.7	G	(78.2)	-	(78.2)	(70.4)	-	(70.4)		(7.8)	-	(7.8)	
Software sales	-	-	-	-	-	-			-	-	-	-	-			-	-	
Merchant Investments	-	-	-	-	-	-			-	-	-	-	-			-	-	
Content Services	(5.2)	-	(5.2)	(5.2)	-	(5.2)			-	-	-	-	-			-	-	
Contract Originations	-	-	-	-	-	-			-	-	-	-	-			-	-	
Other	(8.5)	-	(8.5)	(4.3)	-	(4.3)		(4.2)	-	(4.2)	(4.2)	-	(4.2)			-	-	
Total cost of sales	(64.2)	-	(64.2)	18.2	-	18.2		(82.4)	-	(82.4)	(74.6)	-	(74.6)		(7.8)	-	(7.8)	
Gross margin																		
Dark fiber sales	123.2	-	123.2	1.4	-	1.4	A	121.8	-	121.8	82.1	-	82.1	D	39.7	-	39.7	A
Software sales	10.0	-	10.0	10.0	-	10.0		-	-	-	-	-	-		-	-	-	
Merchant Investments	157.1	-	157.1	157.1	-	157.1	C	-	-	-	-	-	-		-	-	-	
Content Services	(4.5)	-	(4.5)	(4.5)	-	(4.5)		-	-	-	-	-	-		-	-	-	
Contract Originations	2.6	-	2.6	2.6	-	2.6		-	-	-	-	-	-		-	-	-	
Other	(7.2)	-	(7.2)	(12.6)	-	(12.6)	D	5.4	-	5.4	(6.2)	-	(6.2)	E	11.6	-	11.6	B
Total Gross margin	281.2	-	281.2	154.0	-	154.0		127.2	-	127.2	75.9	-	75.9		51.3	-	51.3	
Operating expenses	(240.5)		(240.5)	(119.2)	-	(119.2)	E	(121.3)	-	(121.3)	(74.3)	-	(74.3)	F	(47.0)	-	(47.0)	C
Deprec & amort	(63.2)		(63.2)	(52.0)	-	(52.0)	F	(11.2)	-	(11.2)	(8.3)	-	(8.3)		(2.9)	-	(2.9)	
Taxes, other	(8.6)		(8.6)	(4.0)	-	(4.0)		(4.6)	-	(4.6)	(2.6)	-	(2.6)		(2.0)	-	(2.0)	
Other income, net	2.8		2.8	1.2	-	1.2		1.6	-	1.6	1.3	-	1.3		0.3	-	0.3	
IBIT	(28.3)	-	(28.3)	(20.0)	-	(20.0)		(8.3)	-	(8.3)	(8.0)	-	(8.0)		(0.3)	-	(0.3)	
Interest Expense																		
Int on 3rd party debt	-		-	-	-	-				-	-	-	-			-	-	
Other trade interest	0.2		0.2	0.1	-	0.1		0.1	-	0.1	0.1	-	0.1			-	-	
Capitalized interest	-		-	-	-	-				-	-	-	-			-	-	
Int exp - trade	0.2	-	0.2	0.1	-	0.1		0.1	-	0.1	0.1	-	0.1		-	-	-	
Interco interest (inc)/exp	20.1	-	20.1	11.0	-	11.0		9.1	-	9.1	6.1	-	6.1		3.0	-	3.0	
	20.3	-	20.3	11.1	-	11.1		9.2	-	9.2	6.2	-	6.2		3.0	-	3.0	

A Fiber sold from Salt Lake City to New Orleans.
B Software sales include $10.0mm to Inktomi in 2000 and $10.0mm to Sun in 1999.
C Merchant investments include $158.7mm MTM for Avici in Q3 '00 and $341.9mm MTM for Rhythms in Q3 '99.
D Other includes $4.2mm of Level 3 COGS and $1.6mm for Williams Liquidated Damages.
E Higher operating expenses due primarily to increase in headcount from approx. 285 in Q3 '99 vs approx. 1055 Q3 '00.
F Depreciation and Amortization increase is due to catch up for assets not previously closed to plant.
G 2000 includes adjustments to transactions recorded in the 2nd quarter.

Note:
Inktomi sale allows access to Enron network

Enron Corp
Corporate and Other (CPOTH4)
Detailed Variation Analysis
3rd Quarter

	9 mo Ended Sept 30			Third Quarter			6 Mo Ended June 30			Second Quarter			First Quarter		
	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)
Revenues															
Corporate - Other	7.3	17.6	(10.3)	2.4	2.8	(0.4)	4.9	14.8	(9.9)	2.7	(1.5)	4.2	2.2	16.3	(14.1)
Corp Finance (Co 099)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECM - Other	18.7	17.5	1.2	18.7	6.0	12.7	-	11.5	(11.5)	(5.3)	5.8	(11.1)	5.3	5.7	(0.4)
EEDC		0.2	(0.2)	-	0.3	(0.3)	-	(0.1)	0.1	-	(0.1)	0.1	-	-	-
EES Resco		-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EEDC	2.0	-	2.0	1.8	-	1.8	0.2	-	0.2	0.2	-	0.2	-	-	-
Corp Finance (Co 099)	(2.7)	-	(2.7)	(2.7)	-	(2.7)	-	-	-	-	-	-	-	-	-
Elims -															
Corp/EOG hedge to EOG	-	(27.0)	27.0	-	-	-	-	(27.0)	27.0	-	(4.2)	4.2	-	(22.8)	22.8
Rhythms reclass		-	-	-	-	-	-	-	-	-	18.8	(18.8)	-	(18.8)	18.8
	25.3	8.3	17.0	20.2	9.1	11.1	5.1	(0.8)	5.9	(2.4)	18.8	(21.2)	7.5	(19.6)	27.1
Cost of Sales															
Corporate - Other	6.8	-	6.8	2.3	-	2.3	4.5	-	4.5	2.6	-	2.6	1.9	-	1.9
Corp Finance (Co 099)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECM - Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EEDC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EES Resco		-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECI		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6.8	-	6.8	2.3	-	2.3	4.5	-	4.5	2.6	-	2.6	1.9	-	1.9
Gross Margin															
Corporate - Other	0.5	17.6	(17.1)	0.1	2.8	(2.7)	0.4	14.8	(14.4)	0.1	(1.5)	1.6	0.3	16.3	(16.0)
Corp Finance (Co 099)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECM - Other	18.7	17.5	1.2	18.7	6.0	12.7	-	11.5	(11.5)	(5.3)	5.8	(11.1)	5.3	5.7	(0.4)
EEDC	-	0.2	(0.2)	-	0.3	(0.3)	-	(0.1)	0.1	-	(0.1)	0.1	-	-	-
EES Resco	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EEDC	2.0	-	2.0	1.8	-	1.8	0.2	-	0.2	0.2	-	0.2	-	-	-
Corp Finance (Co 099)	(2.7)	-	(2.7)	(2.7)	-	(2.7)	-	-	-	-	-	-	-	-	-
Elims -															
Corp/EOG hedge to EOG	-	(27.0)	27.0	-	-	-	-	(27.0)	27.0	-	(4.2)	4.2	-	(22.8)	22.8
Rhythms reclass	-	-	-	-	-	-	-	-	-	-	18.8	(18.8)	-	(18.8)	18.8
	18.5	8.3	10.2	17.9	9.1	8.8	0.6	(0.8)	1.4	(5.0)	18.8	(23.8)	5.6	(19.6)	25.2
Operating Expenses (incl taxes)															
Corporate -															
Water start-up costs		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising expense		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	212.4	127.5	84.9	99.7	(22.0)	121.7	112.7	149.5	(36.8)	41.7	123.9	(82.2)	71.0	25.6	45.4
Corp Finance (Co 099)	2.7	(8.4)	11.1	3.8	(2.6)	6.4	(1.1)	(5.8)	4.7	(0.1)	(3.0)	2.9	(1.0)	(2.8)	1.8
ECM - Other	3.7	2.1	1.6	1.7	0.7	1.0	2.0	1.4	0.6	1.3	1.0	0.3	0.7	0.4	0.3
EEDC	2.8	2.2	0.6	1.2	0.3	0.9	1.6	1.9	(0.3)	1.2	1.4	(0.2)	0.4	0.5	(0.1)
EES Resco		7.7	(7.7)	-	4.2	(4.2)	-	3.5	(3.5)	-	3.5	(3.5)	-	-	-
ECI	-	-	-	-	-	-	-	-	-	-	(6.4)	6.4	-	6.4	(6.4)
EOTT	-	-	-	-	-	-	-	-	-	-	(0.2)	0.2	-	0.2	(0.2)
Elims -															
Wessex reclass	-	-	-	-	-	-	-	-	-	-	33.2	(33.2)	-	(33.2)	33.2
ECI comp expense	-	-	-	-	73.0	(73.0)		(73.0)	73.0	-	(73.0)	73.0	-	-	-
Madosa reclass			-	-	-	-			-	-	-	-	-	-	-
Rhythms amortization reclass			-	-	-	-			-	-	-	-	-	-	-
	221.6	131.1	90.5	106.4	53.6	52.8	115.2	77.5	37.7	44.1	80.4	(36.3)	71.1	(2.9)	74.0
Operating Income	(203.1)	(122.8)	(80.3)	(88.5)	(44.5)	(44.0)	(114.6)	(78.3)	(36.3)	(49.1)	(61.6)	12.5	(65.5)	(16.7)	(48.8)
Equity Earnings															
Corporate -															
Azurix	(41.1)	(5.3)	(35.8)	(24.3)	(47.7)	23.4	(16.8)	42.4	(59.2)	(10.8)	43.0	(53.8)	(6.0)	(0.6)	(5.4)
Other		(2.6)	2.6	-	(2.7)	2.7	-	0.1	(0.1)	-	(2.5)	2.5	-	2.6	(2.6)
Corp Finance (Co 099)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECM - Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Condor		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EEDC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EES Resco		-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECI	-	-	-	-	-	-	-	-	-	-	(1.5)	1.5	-	1.5	(1.5)
EOTT	-	-	-	-	-	-	-	-	-	-	5.1	(5.1)	-	(5.1)	5.1
Elims -															
Condor reclass		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	(41.1)	(7.9)	(33.2)	(24.3)	(50.4)	26.1	(16.8)	42.5	(59.3)	(10.8)	44.1	(54.9)	(6.0)	(1.6)	(4.4)
Interest Income															
Corporate - Other	16.1	17.5	(1.4)	2.1	6.8	(4.7)	14.0	10.7	3.3	0.8	10.7	(9.9)	13.2	-	13.2
Corp Finance (Co 099)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECM - Other	1.6	-	1.6	(0.1)	-	(0.1)	1.7	-	1.7	1.7	-	1.7	-	-	-
EEDC	0.2	-	0.2	0.2	-	0.2	-	-	-	-	-	-	-	-	-
EES Resco	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ECI	-	-	-	-	-	-	-	-	-	-	(0.4)	0.4	-	0.4	(0.4)
EOTT	-	-	-	-	-	-	-	-	-	-	(5.3)	5.3	-	5.3	(5.3)
Elims -															
Peregrine reclass		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.9	17.5	0.4	2.2	6.8	(4.6)	15.7	10.7	5.0	2.5	5.0	(2.5)	13.2	5.7	7.5

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EXH066-00325

	9 mo Ended Sept 30			Third Quarter				6 Mo Ended June 30				Second Quarter				First Quarter			
	2000	1999	Incr (Decr)	2000	1999	Incr (Decr)		2000	1999	Incr (Decr)		2000	1999	Incr (Decr)		2000	1999	Incr (Decr)	
Other Income																			
Corporate - Other																			
Gain on EOG	-	454.4	(454.4)	-	454.4	(454.4)		-	-	-		-	-	-		-	-	-	
Portland reserve	-	-	-	-	-	-		-	-	-		-	-	-		-	-	-	
EOG adjustment	-	-	-	-	-	-		-	-	-		-	-	-		-	-	-	
Rhythms hedge	-	-	-	-	-	-		-	-	-		-	-	-		-	-	-	
Other	(8.2)	51.8	(60.0)	(6.2)	80.2	(66.4)		(2.0)	(8.4)	6.4		4.8	(9.6)	14.4		(6.8)	1.2	(8.0)	
Corp Finance (Co 099)	1.1	1.7	(0.6)	3.9	3.9	-		(2.8)	(2.2)	(0.6)		0.3	(2.2)	2.5		(3.1)	-	(3.1)	
ECM - Other	37.9	6.2	31.7	(11.6)	2.2	(13.8)		49.5	4.0	45.5		47.2	2.2	45.0		2.3	1.8	0.5	
EEDC		(0.4)	0.4	-	(0.1)	0.1		-	(0.3)	0.3		-	(0.3)	0.3		-	-	-	
EES Resco		-	-	-	-	-		-	-	-		-	-	-		-	-	-	
EEDC		-	-	0.3	-	0.3		(0.3)	-	(0.3)		(0.3)	-	(0.3)		-	-	-	
ECI		-	-	-	-	-		-	-	-		-	0.2	(0.2)		-	(0.2)	0.2	
EOTT		-	-	-	-	-		-	-	-		-	(0.2)	0.2		-	0.2	(0.2)	
Elims -																			
ECM Flash-actual adj - PY		11.8	(11.8)	-	-	-			11.8	(11.8)		-	11.8	(11.8)		-	-	-	
TOTAL	30.8	525.5	(494.7)	(13.6)	520.6	(534.2)		44.4	4.9	39.5		52.0	1.9	50.1		(7.6)	3.0	(10.6)	
IBIT - CPOTH4	(195.5)	412.3	(607.8)	(124.2)	432.5	(556.7)		(71.3)	(20.2)	(51.1)		(5.4)	(10.6)	5.2		(65.9)	(9.6)	(56.3)	
EREC (EREC+ERECMIN)																			
Gross Margin																			
Storm Lake I	-	49.1	(49.1)	-	7.0	(7.0)		-	42.1	(42.1)		-	42.1	(42.1)			-	-	
Storm Lake II	-	13.9	(13.9)	-	-	-		-	13.9	(13.9)		-	0.7	(0.7)		-	13.2	(13.2)	
Delaware Mountain Power	-	1.2	(1.2)	-	(0.4)	0.4		-	1.6	(1.6)		-	1.6	(1.6)			-	-	
German Sub - "Tacke"	33.3	18.9	14.4	19.5	12.9	6.6		13.8	6.0	7.8		6.2	4.7	1.5		7.6	1.3	6.3	
Lake Benton I	-	-	-	-	-	-		-	-	-		-	-	-			-	-	
Lake Benton II	15.1	-	15.1	(3.6)	-	(3.6)		18.7	-	18.7		15.7	-	15.7		3.0	-	3.0	
Other	9.4	3.4	6.0	1.7	4.5	(2.8)		7.7	(1.1)	8.8		5.2	(2.2)	7.4		2.5	1.1	1.4	
	57.8	86.5	(28.7)	17.6	24.0	(6.4)		40.2	62.5	(22.3)		27.1	46.9	(19.8)		13.1	15.6	(2.5)	
Op Costs & Expenses	(49.2)	(48.5)	(0.7)	(17.9)	(18.5)	0.6		(31.3)	(30.0)	(1.3)		(18.4)	(17.0)	(1.4)		(12.9)	(13.0)	0.1	
Equity in Unconsol Subs																			
Qualified Facility Partnerships	18.8		18.8	2.4	-	2.4		16.4		16.4		4.5	-	4.5		11.9	-	11.9	
Other	0.9	(3.1)	4.0	0.6	(1.6)	2.2		0.3	(1.5)	1.8		0.3	(0.8)	1.1		-	(0.7)	0.7	
Other income (excl Min Int)	0.9	11.4	(10.5)	0.6	(0.9)	1.5		0.3	12.3	(12.0)		(0.1)	0.8	(0.9)		0.4	11.5	(11.1)	
IBIT - EREC	29.2	46.3	(17.1)	3.3	3.0	0.3		25.9	43.3	(17.4)		13.4	29.9	(16.5)		12.5	13.4	(0.9)	
EREC - Minority Interest	0.6	(2.3)	2.9	-	(0.2)	0.2		0.6	(2.1)	2.7		-	(3.4)	3.4		0.6	1.3	(0.7)	
	29.8	44.0	(14.2)	3.3	2.8	0.5		26.5	41.2	(14.7)		13.4	26.5	(13.1)		13.1	14.7	(1.6)	
Clean Fuels																			
Revenues	180.5	129.1	51.4	67.1	45.5	21.6	D	113.4	83.6	29.8		58.5	44.2	14.3	A	54.9	39.4	15.5	
Cost of Sales	(128.2)	(87.4)	(40.8)	(50.4)	(29.2)	(21.2)	E	(77.8)	(58.2)	(19.6)		(35.7)	(29.6)	(6.1)	B	(42.1)	(28.6)	(13.5)	
Reversal against charge to reflect losses on co	15.4	23.2	(7.8)	-	7.8	(7.8)	F	15.4	15.4	-		7.7	7.7	-		7.7	7.7	-	
FAS 121 Impairment	-	(441.0)	441.0	-	(441.0)	441.0	G	-	-	-		-	-	-			-	-	
Op Costs & Expenses	(68.5)	(85.4)	16.9	(22.8)	(27.9)	5.1	H	(45.7)	(57.5)	11.8		(21.7)	(28.6)	6.9	C	(24.0)	(28.9)	4.9	
Equity in Unconsol Subs	-	-	-	-	-	-		-	-	-		-	-	-		-	-	-	
Other income (incl Min Int)	0.4	0.4	-	-	-	-		0.4	0.4	-		0.2	0.8	(0.6)		0.2	(0.4)	0.6	
IBIT - CF	(0.4)	(461.1)	460.7	(6.1)	(444.8)	438.7		5.7	(16.3)	22.0		9.0	(5.5)	14.5		(3.3)	(10.8)	7.5	
IBIT - Corp & Other																			
Corporate - Other	(246.2)	406.9	(653.1)	(129.2)	494.8	(624.0)		(117.0)	(87.9)	(29.1)		(46.8)	(81.8)	35.0		(70.2)	(6.1)	(64.1)	
Corp Finance (Co 099)	(4.3)	10.1	(14.4)	(2.6)	6.5	(9.1)		(1.7)	3.6	(5.3)		0.4	0.8	(0.4)		(2.1)	2.8	(4.9)	
ECM - Other	54.6	21.6	33.0	5.5	7.5	(2.0)		49.1	14.1	35.0		42.3	7.0	35.3		6.8	7.1	(0.3)	
EEDC	(0.5)	(2.3)	1.8	1.1	-	1.1		(1.6)	(2.3)	0.7		(1.2)	(1.8)	0.6		(0.4)	(0.5)	0.1	
EES Resco	-	(7.7)	7.7	-	(4.2)	4.2		-	(3.5)	3.5		-	(3.5)	3.5		-	-	-	
ECI, net of Rhythms transfer	-	-	-	-	-	-		-	-	-		-	4.3	(4.3)		-	(4.3)	4.3	
EOTT	-	-	-	-	-	-		-	-	-		-	(0.2)	0.2		-	0.2	(0.2)	
Elims	11.5	(15.2)	26.7	-	(73.0)	73.0		11.5	57.8	(46.3)		(0.7)	47.4	(48.1)		12.2	10.4	1.8	
TOTAL	(184.9)	413.4	(598.3)	(125.2)	431.6	(556.8)		(59.7)	(18.2)	(41.5)		(6.0)	(27.8)	21.8		(53.7)	9.6	(63.3)	
EREC	29.8	44.0	(14.2)	3.3	2.8	0.5		26.5	41.2	(14.7)		13.4	26.5	(13.1)		13.1	14.7	(1.6)	
Clean Fuels	(0.4)	(461.1)	460.7	(6.1)	(444.8)	438.7		5.7	(16.3)	22.0		9.0	(5.5)	14.5		(3.3)	(10.8)	7.5	
TOTAL IBIT - Corp & Other	(155.5)	(3.7)	(151.8)	(128.0)	(10.4)	(117.6)		(27.5)	6.7	(34.2)		16.4	(6.8)	23.2		(43.9)	13.5	(57.4)	

A Primarily due to higher MTBE and methanol prices.
B Primarily due to higher feedstock prices.
C Due to no MTBE lease payment in 2000, partially offset by plant outage costs.
D Primarily due to higher MTBE and methanol prices MTBE volumes were also up.
E Primarily due to higher feedstock prices. Also higher volumes.
F. Reserve was fully utilized at end of second quarter 2000.
G Write-down of MTBE assets in third quarter 1999.
H. Due to no MTBE lease payment in 2000, partially offset by plant outage costs.

EC46849A0032214

EXH066-00326

ENRON CORP
CALCULATION OF EARNINGS PER SHARE

	3 - months ended September 30,		9 - months ended September 30,	
	2000	1999	2000	1999
Numerator:				
Basic				
Income before cumulative effect of accounting changes	$ 292.4	$ 289.7	$ 919.0	$ 634.0
Preferred stock dividends:				
Second preferred stock	(4.3)	(4.5)	$ (13.1)	$ (13.4)
Series A Junior Voting Convertible Pref. Stock				
Series B Convertible Pref. Stock	(16.6)	(15.9)	$ (49.5)	$ (30.7)
Income available to common shareholders before cumulative effect of accounting changes	271.5	269.3	$ 856.4	$ 589.9
Cumulative effect of accounting changes	-	-		
Income available to common shareholders	$ 271.5	$ 269.3	$ 856.4	$ 589.9
Diluted				
Income available to common shareholders	$ 271.5	$ 269.3	$ 856.4	$ 589.9
Effect of assumed conversion of dilutive securities:				
Second preferred stock	4.3	4.5	$ 13.1	13.4
Junior Voting Convertible Pref. Stock	16.6	-	$ 49.5	$ -
Income before cumulative effect of accounting changes	292.4	273.8	$ 919.0	$ 603.3
Cumulative effect of accounting changes	-	-	$ -	$ -
Income available to common shareholders after assumed conversions	$ 292.4	$ 273.8	$ 919.0	$ 603.3
Denominator:				
Denominator for basic earnings per share - weighted-average shares	741.2	714.1	732.4	701.9
Effect of assumed conversion of dilutive securities:				
Preferred stock	84.7	35.7	84.9	35.8
Stock options	43.7	31.3	43.9	28.0
Dilutive potential common shares	128.4	67.0	128.8	63.8
Denominator for diluted earnings per share - adjusted weighted-average shares and assumed conversions	869.6	781.1	861.2	765.7
Basic earnings per share:				
Before cumulative effect of accounting changes	$ 0.37	$ 0.38	$ 1.17	$ 0.84
Cumulative effect of accounting changes	$ -	$ -	$ -	$ -
Basic earnings per share	$ 0.37	$ 0.38	$ 1.17	$ 0.84
Diluted earnings per share:				
Before cumulative effect of accounting changes	$ 0.34	$ 0.35	$ 1.07	$ 0.79
Cumulative effect of accounting changes	$ -	$ -	$ -	$ -
Diluted earnings per share	$ 0.34	$ 0.35	$ 1.07	$ 0.79

EC46849A0032215

EXH066-00327

Enron Corp.
Interest Expense
(Millions of Dollars)

	1999 Actuals					2000 Actuals					3rd Qtr	YTD
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	Variance	Variance
Interest on third party debt												
Co 99 only												
Interest on long-term debt	79.5	80.4	99.0	91.8	350.7	100.5	101.7	99.9		302.1	0.9	142.2
Interest on short-term debt	11.9	13.1	-	-	25.0	1.9	1.1	(2.8)		0.2	(2.8)	(24.8)
Other interest	2.0	2.7	0.9	2.5	8.1	0.1	2.3	(2.4)		-	(3.3)	(4.7)
Interest rate swaps	(3.0)	(3.2)	(4.5)	10.0	(0.7)	6.5	15.6	7.6		29.7	12.1	35.9
	90.4	93.0	95.4	104.3	383.1	109.0	120.7	102.3	-	332.0	6.9	148.6
Corp & IVEST4E (excluding Co 99)	1.2	3.8	16.4	23.8	45.2	25.2	13.8	(1.2)		37.8	(17.6)	32.8
Elims (ENRON4)	-	-	-	-	-	-	-	14.3		14.3	14.3	14.3
ECM (Corp)	(0.4)	(0.5)	(0.7)	(6.1)	(7.7)	(0.4)	29.7	62.3		91.6	63.0	92.5
EREC	0.6	0.3	0.3	0.5	1.7	0.8	1.5	0.8		3.1	0.5	2.2
Clean Fuels	-	-	0.1	-	0.1	-	-	(0.2)		(0.2)	(0.3)	(0.2)
EOG	17.3	17.9	9.6	-	44.8	-	-	-		-	(9.6)	(35.2)
Wholesale:												
North America	(0.4)	0.8	4.5	(4.7)	0.2	0.3	-	6.1		6.4	1.6	6.0
WHOLE4E	-	-	-	-	-	-	-	(3.2)		(3.2)	(3.2)	(3.2)
Enron - Europe	10.2	(2.0)	6.5	2.3	17.0	4.7	(1.1)	14.0		17.6	7.5	9.4
CALME	-	-	-	-	-	0.5	(0.3)	0.2		0.4	0.2	0.4
APACHI	-	-	-	-	-	0.7	2.2	4.6		7.5	4.6	7.5
South America	-	-	-	-	-	(1.5)	(3.1)	5.8		1.2	5.8	1.2
San Juan	-	-	-	-	-	0.2	0.2	0.3		0.7	0.3	0.7
India	-	-	-	-	-	-	0.1	1.9		2.0	1.9	2.0
EGM	-	-	-	-	-	-	-	0.1		0.1	0.1	0.1
EI Regions	29.4	34.4	38.9	(21.8)	80.9 (1)	-	-	-		-	(38.9) (2)	(63.8)
ECM (Wholesale)	-	-	-	5.1	5.1	2.2	4.2	4.2		10.6	4.2	10.6
EGEP	-	-	0.8	(0.8)	-	-	-	-		-	(0.8)	
	39.2	33.2	50.7	(19.9)	103.2	7.1	2.2	34.0	-	43.3	(16.7)	(29.1)
EBS	1.1	2.6	(3.7)	2.8	2.8	-	0.1	0.1		0.2	3.8	(3.5)
EES	1.9	2.7	1.6	(2.7)	3.5	(0.1)	1.3	5.4		6.6	3.8	2.0
Total 3rd Party	182.9	182.2	199.4	134.4	698.9	169.9	197.4	245.7	-	613.0	46.3	247.9
Capitalized Interest												
EOG	(3.2)	(3.1)	(1.5)	-	(7.8)	-	-	-		-	1.5	6.3

Enron Corp.
Dividends on Preferred of Subs

(Millions of Dollars)
(Preliminary)

	1999 Actuals					2000 Actuals				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
IVEST:										
Enron Capital Trust I (1P1) - TOPrS	4.1	4.2	4.2	4.1	16.6	4.2	4.1	4.1		12.4
Enron Capital Trust II (964) - TOPrS	3.0	3.1	3.0	3.1	12.2	3.0	3.0	3.1		9.1
Enron Capital Trust III (970) - ACTs	2.7	2.6	2.7	2.8	10.8	3.2	3.3	-		6.5
Enron Capital LLC (579) - MIPS	4.3	4.2	4.3	4.3	17.1	4.3	4.2	4.3		12.8
Enron Capital Resources LP (655) - MIPS	1.7	1.7	1.7	1.7	6.8	1.7	1.7	1.7		5.1
Organizational Partner, Inc (604)	0.4	0.4	0.4	0.4	1.6	0.4	0.4	0.4		1.2
	16.2	16.2	16.3	16.4	65.1	16.8	16.7	13.6	-	47.1
PGE	0.6	0.6	0.5	0.6	2.3	0.6	0.6	0.5		1.7
EEC (445)	2.2	2.1	2.2	2.1	8.6	-	2.1	4.4		6.5
CALME					-	-	2.4	1.2		3.6
Rounding entry					-	0.7	(0.7)	-		-
Total Dividends on Pref of Subs	19.0	18.9	19.0	19.1	76.0	18.1	21.1	19.7	-	58.9
	19.0	18.9	19.0	19.1	76.0	18.1	21.1	20.4		59.6

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ENRON CORP.

Table 1 - Earnings Summary

(Unaudited: in millions, except per share data)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2000	1999	2000	1999
Revenues				
Transportation and Distribution:				
Transportation Services	$ 129	$ 162	$ 501	$ 472
Portland General	729	407	1,557	1,002
Wholesale Energy Operations and Services	28,145	11,062	55,693	26,351
Retail Energy Services	1,476	542	2,958	1,252
Broadband Services	135	-	345	-
Exploration and Production (a)	-	119	-	526
Corporate and Other (including intercompany eliminations)	(607)	(457)	(1,016)	(464)
Total Revenues	**$ 30,007**	**$ 11,835**	**$ 60,038**	**$ 29,139**
After tax results				
Net income excluding nonrecurring items	$ 292	$ 223	$ 919	$ 698
Non-recurring items:				
Gain on sale of EOG stock	-	345	-	345
Charge to reflect impairment of MTBE asset	-	(278)	-	(278)
Cumulative effect of accounting changes	-	-	-	(131)
Net income	**$ 292**	**$ 290**	**$ 919**	**$ 634**
Earnings per share (diluted) (b)(c)				
EPS (diluted) excluding nonrecurring items	$ 0.34	$ 0.27	$ 1.07	$ 0.87
Non-recurring items:				
Gain on sale of EOG stock	-	0.44	-	0.45
Charge to reflect impairment of MTBE asset	-	(0.36)	-	(0.36)
Cumulative effect of accounting changes	-	-	-	(0.17)
EPS (diluted)	**$ 0.34**	**$ 0.35**	**$ 1.07**	**$ 0.79**
Average shares outstanding (diluted) (b)(c)	**869.6**	**781.1**	**861.2**	**765.7**

(a) Reflects results of Enron Oil & Gas through August 16, 1999, date of share exchange transaction.
(b) Shares outstanding and EPS amounts have been restated to reflect the two-for-one common stock split effective August 13, 1999.
(c) The Second Preferred Stock and the Series B Preferred Stock were both dilutive in the first three quarters of 2000.

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ENRON CORP.
Table 2a - Results by Segment
(Unaudited: in millions, except per share amounts)

	Recurring	Non-Recurring	Total
IBIT:			
Transportation and Distribution:			
Transportation Services	$ 83	$ -	$ 83
Portland General	74	-	74
Wholesale Energy Operations and Services	627	-	627
Retail Energy Services	30	-	30
Broadband Services	(20)	-	(20)
Corporate and Other	(128)	-	(128)
IBIT	**666**	**-**	**666**
Interest and Related Charges, net	247	-	247
Dividends on Preferred Securities of Subsidiaries	20	-	20
Minority Interests	35	-	35
Income Tax Expense	72	-	72
Net Income	**292**	**-**	**292**
Preferred Dividends (a):			
Second Preferred Stock	5	-	5
Series B Preferred Stock	16	-	16
Earnings on Common Stock	**$ 271**	**$ -**	**$ 271**
Average Number of Shares Used:			
Basic			741.2
Diluted (a)	869.6	-	869.6
Earnings per Common Share:			
Basic			**$ 0.37**
Diluted	**$ 0.34**	**$ -**	**$ 0.34**

(a) The Second Preferred Stock and the Series B Preferred Stock were both dilutive in the first three quarters of 2000.

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ENRON CORP.
Table 2b - Results by Segment
(Unaudited: in millions, except per share amounts)

	Recurring	Non-Recurring	Total
IBIT:			
Transportation and Distribution:			
Transportation Services	$ 85	$ -	$ 85
Portland General	52	-	52
Wholesale Energy Operations and Services	378	-	378
Retail Energy Services	(18)	-	(18)
Broadband Services	-	-	-
Exploration and Production (a)	33	-	33
Corporate and Other	(23)	13	(10)
IBIT	**507**	**13**	**520**
Interest and Related Charges, net	187	-	187
Dividends on Preferred Securities of Subsidiaries	19	-	19
Minority Interests	38	-	38
Income Tax Expense	40	(54)	(14)
Net Income Before Cumulative Accounting Changes	223	67	290
Cumulative Effect of Accounting Changes, net of tax	-	-	-
Net Income (Loss)	**223**	**67**	**290**
Preferred Dividends:			
Second Preferred Stock	4	-	4
Series A Preferred Stock	15	-	15
Earnings (Loss) on Common Stock	**$ 204**	**$ 67**	**$ 271**
Average Number of Shares Used (b):			
Basic			714.1
Diluted	781.1	781.1	781.1
Earnings (Loss) per Common Share (b):			
Basic			**$ 0.38**
Diluted	**$ 0.27**	**$ 0.08**	**$ 0.35**

(a) Reflects results of Enron Oil & Gas through August 16, 1999, date of share exchange transaction.
(b) Shares outstanding and EPS amounts have been restated to reflect the two-for-one common stock split effective August 13, 1999.

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Nine Months 2000

ENRON CORP.
Table 2c - Results by Segment
(Unaudited: in millions, except per share amounts)

	Recurring	Non-Recurring	Total
IBIT:			
Transportation and Distribution:			
Transportation Services	$ 288	$ -	$ 288
Portland General	241	-	241
Wholesale Energy Operations and Services	1,483	-	1,483
Broadband Services	(28)	-	(28)
Corporate and Other	(155)	-	(155)
IBIT	**1,899**	**-**	**1,899**
Interest and Related Charges, net	604	-	604
Dividends on Preferred Securities of Subsidiaries	59	-	59
Minority Interests	109	-	109
Income Tax Expense	208	-	208
Net Income	**919**	**-**	**919**
Preferred Dividends (a):			
Second Preferred Stock	13	-	13
Series B Preferred Stock	49	-	49
Earnings on Common Stock	**$ 857**	**$ -**	**$ 857**
Average Number of Shares Used:			
Basic			732.4
Diluted (a)	861.2	-	861.2
Earnings per Common Share:			
Basic			**$ 1.17**
Diluted	**$ 1.07**	**$ -**	**$ 1.07**

(a) The Second Preferred Stock and the Series B Preferred Stock were both dilutive in the first three quarters of 2000.

Nine Months 1999

ENRON CORP.
Table 2d - Results by Segment
(Unaudited: in millions, except per share amounts)

	Recurring	Non-Recurring	Total
IBIT:			
Transportation and Distribution:			
Transportation Services	$ 283	$ -	$ 283
Portland General	200	-	200
Wholesale Energy Operations and Services	1,054	-	1,054
Retail Energy Services	(75)	-	(75)
Broadband Services	-	-	-
Exploration and Production (a)	65	-	65
Corporate and Other	(18)	13	(5)
IBIT	**1,509**	**13**	**1,522**
Interest and Related Charges, net	537	-	537
Dividends on Preferred Securities of Subsidiaries	57	-	57
Minority Interests	94	-	94
Income Tax Expense	123	(54)	69
Net Income Before Cumulative Accounting Changes	698	67	765
Cumulative Effect of Accounting Changes, net of tax	-	(131)	(131)
Net Income (Loss)	**698**	**(64)**	**634**
Preferred Dividends:			
Second Preferred Stock	13	-	13
Series A Junior Voting Convertible Preferred Stock (b)	29	-	29
Earnings (Loss) on Common Stock	**$ 656**	**$ (64)**	**$ 592**
Average Number of Shares Used (c):			
Basic			702.0
Diluted	765.7	765.7	765.7
Earnings (Loss) per Common Share (c):			
Basic			**$ 0.84**
Diluted	**$ 0.87**	**$ (0.08)**	**$ 0.79**

(a) Reflects results of Enron Oil & Gas through August 16, 1999, date of share exchange transaction.
(b) The Series A Junior Voting Convertible Preferred Stock was antidilutive and therefore has been excluded from the calculation of diluted earnings per share.
(c) Shares outstanding and EPS amounts have been restated to reflect the two-for-one common stock split effective August 13, 1999.

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ENRON CORP.
Table 3a - Business Highlights
(Unaudited)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2000	1999	2000	1999
Transportation Services				
(In Millions)				
Net Revenues	$ 119	$ 145	$ 468	$ 450
Operating Expenses	63	64	204	190
Depreciation & Amortization	16	18	49	52
Equity in Earnings	28	14	45	30
Other Income, net	15	8	28	45
IBIT	**$ 83**	**$ 85**	**$ 288**	**$ 283**
Total Volumes Transported (BBtu/d) (a)				
Northern Natural Gas	3,009	3,525	3,464	3,847
Transwestern Pipeline	1,746	1,575	1,639	1,462
Florida Gas Transmission	1,649	1,659	1,601	1,477
Northern Border Pipeline	2,420	2,419	2,438	2,404
Portland General				
(In Millions)				
Revenues	$ 729	$ 407	$ 1,557	$ 1,002
Purchased Power & Fuel	522	241	976	460
Operating Expenses	85	74	239	223
Depreciation & Amortization	60	43	152	137
Other Income, net	12	3	51	18
IBIT	**$ 74**	**$ 52**	**$ 241**	**$ 200**
Retail Customers (end of period, thousands)	722	714	722	714
Electricity Sales (Thousand MWh)				
Residential	1,444	1,440	5,285	5,400
Commercial	1,964	1,951	5,605	5,513
Industrial	1,249	1,162	3,653	3,265
Total Retail	4,657	4,553	14,543	14,178
Wholesale	5,703	4,921	14,893	9,312
Total Sales	10,360	9,474	29,436	23,490

(a) Reflects 100% of each entity's throughput volumes.

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