January 2000

Value on December 31	$	.14
Value on January 31	**$**	**.14**
Cash in 01/31 value	$	.14

PAINEWEBBER INC.
HERITAGE PLAZA
1111 BAGBY STREET, SUITE 5100
HOUSTON, TX 77002-9960
PPCL200846-X6 -0100 - HS -

PaineWebber
Investment Account

H

Account Number HS 71827 ES

PPCL200846-X6

Your Financial Advisor
EMERY,ROCKY 713 654-0200/800-553-3119

JEFFREY K SKILLING
1912 NORTH BLVD
HOUSTON TX 77098-5418

Investment objectives

The following return objective and risk profile describe the overall goals for this account. For each account you hold, you choose one return objective and a primary and, if applicable, secondary risk profile. A full description of the alternatives is included on the reverse side of page one of this statement. If you have any questions regarding these objectives or wish to change them, please contact your Financial Advisor or the Branch Manager at your branch office.

Return objective: Current income & capital appreciation
Risk profile: Primary: Moderate Secondary: None Selected

Bulletin Board
MAXIMIZE THE POWER OF COMPOUNDING BY MAKING YOUR 1999 AND 2000 IRA CONTRIBUTIONS NOW. CALL YOUR FINANCIAL ADVISOR FOR DETAILS.

Monthly activity

Cash flow

Date	Activity	Description		Amount
12/31		**Balance forward**	**$**	**.14**
01/31		**Closing balance**	**$**	**.14**

CONFIDENTIAL
TREATMENT REQUESTED
GPW 10583

ETF-0562F-000044

GOVERNMENT
EXHIBIT
4486
Crim No. H 04-0025