* Orig Check 1 Rebecca Tran EB1980
cc: Denise Ernest
Shelley Pierson EB1980
4-30-01

Interoffice Memorandum

To: See Distribution List

From: Kenneth L. Lay

Department: Executive

Subject: Enron Line of Credit

Date: April 30, 2001

This serves as notice of my intent to repay my outstanding loan balance of $4,000,000 plus interest in full with shares of Enron stock as of this day, April 27, 2001.

Kenneth L. Lay

KENNETH L. OR LINDA P. LAY
OR SALLY A. KEEPERS OR SHERRIE GIBSON
2121 Kirby Dr., #137
HOUSTON, TX 77019
713-630-0103

Bank of America, N.A.
Houston, TX 77252

4082

35-21130/266

PAY TO THE ORDER OF ********** TWENTY FOUR ********** 26/100 Dollars

Enron Corp

DATE Apr 27 01

AMOUNT *****$24.26*

Enron Corp
Post Office Box 1188
Houston, TX 77251-1188

Memo: LOC Payoff 4/27/01

Sherrie Gibson

⑈004082⑈ ⑆113000023⑆ ⑈2662530707⑈

EC38648B0050233

4-27-01 63.152 Shares @ 63.50

Respect
Form 000-469-E(7/92)

Integrity

Communication

Excellence

EXH012-01957

GOVERNMENT EXHIBIT
2526
Crim. No. H-04-25 (S-2)