Ron Baker
12/08/2000 10:45 AM

To: Gordon McKillop/NA/Enron@ENRON
cc:
Subject: LJM Raptor Models

----- Forwarded by Ron Baker/Corp/Enron on 12/08/2000 10:48 AM -----

Kevin D Jordan
12/08/2000 10:21 AM

To: Ron Baker/Corp/Enron@ENRON
cc:
Subject: LJM Raptor Models

LJM R4.xls LJM R2.xls LJM R3.xls LJM R1.xls

GOVERNMENT
EXHIBIT
24687
Crim No. H 04-0025

Raptor I Daily Position Report & Summary

Inputs:

Trade Date 6/30/2003

Summary:

Gains and Losses	Total	Realized	Unrealized
Previous Day's Cumulative	$ (198,557,265)	$ -	$ (198,557,265)
Today's Activity	$ -	$ -	$ -
Cumlative Ending	$ (198,557,265)	$ -	$ (198,557,265)

Notional Capacity	$ 19,546,269
Credit Capacity	$ -
Remaining Governance Capacity	$ 778,818,271

Security/ Ticker	Trade Date	Settlement Date	Instru-ment	Cost	Posi-tion	Strike Price	Notional Units	Notional Value	Market Price/Value	Report	Unrealized Gain/(Loss)	Realized Gain/(Loss)	Total Gain/(Loss)	Prior Day Realized	Prior Day Total	Prior Day Price/Value	Colum	Check
PUBLICS																		
3TEC Warrants	08/03/00	08/03/03	Swap	$ -	Long	$ 1.18	78,000	$ 91,937	$ 1.61	06/30/03	$ 33,278	$ -	$ 33,278	0	$ 33,278	$ 1.61		-
Active Power	08/03/00	08/03/03	Swap	$ -	Long	$ 53.00	1,276,383	$ 67,648,299	$ 16.81	06/30/03	$ (46,189,110)	$ -	$ (46,189,110)	0	$ (46,189,110)	$ 16.81		-
Avici Systems	08/03/00	08/03/03	Swap	$ -	Long	$ 162.50	1,093,426	$ 177,681,725	$ 21.75	06/30/03	$ (153,899,710)	$ -	$ (153,899,710)	0	$(153,899,710)	$ 21.75		-
Carrizo Warrants	08/03/00	08/03/03	Swap	$ -	Long	$ 4.20	156,250	$ 655,532	$ 4.93	06/30/03	$ 114,673	$ -	$ 114,673	0	$ 114,673	$ 4.93		-
Paradigm	08/03/00	08/03/03	Swap	$ -	Long	$ 5.88	59,891	$ 351,860	$ 4.75	06/30/03	$ (67,377)	$ -	$ (67,377)	0	$ (67,377)	$ 4.75		-
Place Resources	08/03/00	08/03/03	Swap	$ -	Long	$ 1.68	735,000	$ 1,237,703	$ 1.94	11/09/00	$ 186,715	$ -	$ 186,715	0	$ 186,715	$ 1.94		(0.00)
DevX Energy	08/03/00	08/03/03	Swap	$ -	Long	$ 4.80	137,635	$ 660,687	$ 6.88	06/30/03	$ 285,550	$ -	$ 285,550	0	$ 285,550	$ 6.88		-
Quicksilver	08/03/00	08/03/03	Swap	$ -	Long	$ 7.63	804,243	$ 6,132,353	$ 8.00	06/30/03	$ 301,591	$ -	$ 301,591	0	$ 301,591	$ 8.00		-
PRIVATES																		
Amerada Hess Exposure	08/03/00	08/03/03	Swap	$ -	Long			$ 1,250,000	$ 1,250,000	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,250,000	2	-
Ameritex	08/03/00	08/03/03	Swap	$ -	Long			$ 4,563,600	$ 4,563,600	06/30/03	$ -	$ -	$ -	0	$ -	$ 4,563,600	3	-
Basic Energy Preferred	08/03/00	08/03/03	Swap	$ -	Long			$ 2,136,334	$ 2,136,334	06/30/03	$ -	$ -	$ -	0	$ -	$ 2,136,334	4	-
Black Bay	08/03/00	08/03/03	Swap	$ -	Long			$ 429,975	$ 429,975	06/30/03	$ -	$ -	$ -	0	$ -	$ 429,975	5	-
Brigham Secured SubDebt	08/03/00	08/03/03	Swap	$ -	Long			$ -	$ -	06/30/03	$ -	$ -	$ -	$ -	$ -	$ -	6	-
Catalytica	08/03/00	08/03/03	Swap	$ -	Long	$ 3,870.50	30,000	$ 116,115,000	$116,115,000	06/30/03	$ -	$ -	$ -	0	$ -	$116,115,000	7	-
City Forest IPC	08/03/00	08/03/03	Swap	$ -	Long			$ 1,663,000	$ 1,663,000	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,663,000	8	-
Ecogas Loan & Equity	08/03/00	08/03/03	Swap	$ -	Long			$ 12,878,050	$ 12,878,050	06/30/03	$ -	$ -	$ -	0	$ -	$ 12,878,050	9	-
Geo. Pursuit (EBGB)	08/03/00	08/03/03	Swap	$ -	Long			$ 1,012,500	$ 1,012,500	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,012,500	10	-
Heartland Common	08/03/00	08/03/03	Swap	$ -	Long	$ 136.65	172,031	$ 23,507,915	$ 23,507,915	06/30/03	$ 0	$ -	$ 0	0	$ 0	$ 23,507,915	11	(0.00)
Heartland Common (Condor	08/03/00	08/03/03	Swap	$ -	Long			$ 10,372,212	$ 10,372,212	06/30/03	$ -	$ -	$ -	0	$ -	$ 10,372,212	12	-
Heartland Loan	08/03/00	08/03/03	Swap	$ -	Long			$ 1,302,980	$ 1,302,980	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,302,980	13	-
Heartland Warrants	08/03/00	08/03/03	Swap	$ -	Long			$ 3,486,752	$ 3,486,752	06/30/03	$ -	$ -	$ -	0	$ -	$ 3,486,752	14	-
Hughes Rawls Loan	08/03/00	08/03/03	Swap	$ -	Long			$ 429,210	$ 429,210	06/30/03	$ -	$ -	$ -	0	$ -	$ 429,210	15	-
Hughes Rawls Note	08/03/00	08/03/03	Swap	$ -	Long			$ 470,790	$ 470,790	06/30/03	$ -	$ -	$ -	0	$ -	$ 470,790	16	-
HV Marine Warrants	08/03/00	08/03/03	Swap	$ -	Long			$ 27,082,500	$ 27,082,500	06/30/03	$ -	$ -	$ -	0	$ -	$ 27,082,500	17	-
Industrial Holdings	08/03/00	08/03/03	Swap	$ -	Long			$ 7,121,810	$ 7,121,810	06/30/03	$ -	$ -	$ -	0	$ -	$ 7,121,810	18	-
Invasion Energy	08/03/00	08/03/03	Swap	$ -	Long			$ 5,644,007	$ 5,644,007	06/30/03	$ -	$ -	$ -	0	$ -	$ 5,644,007	19	0.00
Juniper	08/03/00	08/03/03	Swap	$ -	Long			$ 20,916,875	$ 20,916,875	06/30/03	$ -	$ -	$ -	0	$ -	$ 20,916,875	20	-
Juniper Committed Exposur	08/03/00	08/03/03	Swap	$ -	Long			$ 2,560,525	$ 2,560,525	06/30/03	$ -	$ -	$ -	0	$ -	$ 2,560,525	21	-
Keathley Canyon	08/03/00	08/03/03	Swap	$ -	Long			$ 4,774,950	$ 4,774,950	06/30/03	$ -	$ -	$ -	0	$ -	$ 4,774,950	22	-
LSI Preferred	08/03/00	08/03/03	Swap	$ -	Long			$ 1,822,363	$ 2,013,592	06/30/03	$ 191,229	$ -	$ 191,229	0	$ 191,229	$ 2,013,592	23	-
LSI Warrants	08/03/00	08/03/03	Swap	$ -	Long			$ 1,374,750	$ 1,374,750	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,374,750	24	-
Oconto Falls Common	08/03/00	08/03/03	Swap	$ -	Long			$ 1,803,840	$ 1,803,840	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,803,840	25	-
Oconto Falls IPC	08/03/00	08/03/03	Swap	$ -	Long			$ 2,300,803	$ 2,300,803	06/30/03	$ -	$ -	$ -	0	$ -	$ 2,300,803	26	-
Texland	08/03/00	08/03/03	Swap	$ -	Long			$ 7,483,750	$ 7,483,750	06/30/03	$ -	$ -	$ -	0	$ -	$ 7,483,750	27	-
Texland Committed Exposu	08/03/00	08/03/03	Swap	$ -	Long			$ 2,343,750	$ 2,343,750	06/30/03	$ -	$ -	$ -	0	$ -	$ 2,343,750	28	-
Vastar	08/03/00	08/03/03	Swap	$ -	Long			$ 16,316,247	$ 16,316,247	06/30/03	$ -	$ -	$ -	0	$ -	$ 16,316,247	29	-
Vastar Exposure	08/03/00	08/03/03	Swap	$ -	Long			$ 1,050,000	$ 1,050,000	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,050,000	30	-
Venoco Convertible	08/03/00	08/03/03	Swap	$ -	Long	$ 217.28	375,000	$ 81,480,000	$ 81,480,000	06/30/03	$ -	$ -	$ -	0	$ -	$ 81,480,000	31	0.00
WB Oil & Gas	08/03/00	08/03/03	Swap	$ -	Long	$ 1,360.00	1,000	$ 1,360,000	$ 1,360,000	06/30/03	$ -	$ -	$ -	0	$ -	$ 1,360,000	32	-
Merlin Credit Derivative	08/03/00	08/03/03	Put	$36,066,314	Long			$ 93,746,590	$ 93,746,589	06/30/03	$ (1)	$ -	$ (1)	0	$ (1)	$ 93,746,589	33	-
Chewco SLP Exposurer																		
3TEC Warrants	08/03/00	08/03/03	Swap	$ -	Long	$ 1.18	46,956	$ 55,346	$ 1.61	06/30/03	$ 20,033	$ -	$ 20,033	0	$ 20,033	$ 1.61		-
Place Resources	08/03/00	08/03/03	Swap	$ -	Long	$ 1.68	442,470	$ 745,095	$ 1.94	06/30/03	$ 112,405	$ -	$ 112,405	0	$ 112,405	$ 1.94		2.00
DevX Energy	08/03/00	08/03/03	Swap	$ -	Long	$ 4.80	82,856	$ 397,734	$ 6.88	06/30/03	$ 171,901	$ -	$ 171,901	0	$ 171,901	$ 6.88		-
Quicksilver	08/03/00	08/03/03	Swap	$ -	Long	$ 7.63	484,154	$ 3,691,676	$ 8.00	06/30/03	$ 181,558	$ -	$ 181,558	0	$ 181,558	$ 8.00		-
Ameritex	08/03/00	08/03/03	Swap	$ -	Long			$ 2,747,287	$ 2,747,287	06/30/03	$ -	$ -	$ -	0	$ -	$ 2,747,287		0.23
Hughes Rawls Note	08/03/00	08/03/03	Swap	$ -	Long			$ 283,416	$ 283,416	06/30/03	$ -	$ -	$ -	0	$ -	$ 283,416		(0.42)
	Totals			$36,066,314				$ 721,181,729			$(198,557,265)	$ -	$ (198,557,265)	$ -	$(198,557,265)			$ 2

$ 522,624,464
$ 2,281,918.41
2,281,916.61

Raptor II Daily Position Report & Summary

Inputs:

Trade Date 6/30/2003

Summary:

Gains and Losses	Total	Realized	Unrealized
Previous Day's Cumulative	$ -	$ -	$ -
Today's Activity	$ -	$ -	$ -
Cumlative Ending	$ -	$ -	$ -

Notional Capacity No Capacity Available

Credit Capacity $ 223,173,526

Remaining Governance Capacity $ 1,040,000,000

Security/ Ticker	Trade Date	Settlement Date	Instru- ment	Cost	Posi- tion	Strike Price	Notional Units	Notional Value	Market Price/Value	Report	Unrealized Gain/(Loss)	Realized Gain/(Loss)	Total Gain/(Loss)	Prior Day Realized	Prior Day Total	Prior Day Price/Value	Colum	Check
PRIVATES																		
El Brazil Gas Holdings and El Brazil 1997 and El Brazil Investments 1997 end	09/22/00	06/29/03	Swap	$ -	Long			$ 460,000,000	$460,000,000	06/30/03	$ -	$ -	$ -	0	$ -	$460,000,000		
Totals				$ -				$ 460,000,000			$ -	$ -	$ -	$ -	$ -			$ -

Raptor III Daily Position Report & Summary

Inputs:

Trade Date 6/30/2003

Summary:

Gains and Losses	Total	Realized	Unrealized
Previous Day's Cumulative	$ (282,260,116)	$ -	$ (282,260,116)
Today's Activity	$ 88,943,017	$ -	$ 88,943,017
Cumlative Ending	$ (193,317,099)	$ -	$ (193,317,099)

Notional Capacity	$ (661,656,756)
Credit Capacity	$ (287,393,616)

Raptor IV Daily Position Report & Summary

Inputs:

Trade Date 6/30/2003

Summary:

Gains and Losses	Total	Realized	Unrealized
Previous Day's Cumulative	$ -	$ -	$ -
Today's Activity	$ -	$ -	$ -
Cumlative Ending	$ -	$ -	$ -

Notional Capacity	$ 348,993,249
Credit Capacity	$ 21,654,207
Remaining Governance Capacity	$ 1,500,000,000