Investment Account for KENNETH L. LAY & LINDA P. LAY TEN IN COMM CYPRESS MANAGED

July 25 - August 31, 2001

Current Investment Objective: Growth & Income + Moderate

Message from First Union Securities

PLANNING FOR A CHILD'S OR GRANDCHILD'S EDUCATION? A 529 PLAN IS NOW A BETTER WAY TO FUND EDUCATION THAN EVER BEFORE. READ INVESTOR'S SPECTRUM TO LEARN MORE -- THEN CONTACT YOUR FINANCIAL ADVISOR TO IDENTIFY THE STRATEGIES THAN CAN WORK BEST FOR YOU.

August 2001

Portfolio Summary

	Value on June 30	Value on Aug 31
Total portfolio value	$0.00	$2,979,239.67

	This period
Change in value	$2,979,239.67

Portfolio assets

	Value on June 30	Value on Aug 31	Percent of total assets
Cash and money market funds	$0.00	$3,446.72	0.12
Stocks and options	$0.00	$2,975,753.90	99.88
Total assets	**$0.00**	**$2,979,200.62**	**100%**
Outstanding margin balance	$0.00	$39.05	
Total portfolio value	**$0.00**	**$2,979,239.67**	

GOVERNMENT EXHIBIT
24121
Crim No. H-04-0025

August 2001

Income Summary

Use this summary to keep track of your income. If this account is subject to tax reporting, do not use this summary for tax reporting purposes; the Forms 1099 we send you during the tax season will provide tax reporting information.

Money Market Income *	This period	Year to date
Money market dividends	$1.94	$1.94
Total Money Market Income	**$1.94**	**$1.94**

* This income can be either taxable or tax-exempt.

Activity Summary

	This Period	Year to Date
Total cash and money market funds on June 30	$0.00	
Additions to cash		
Deposits	$13,772.63	$13,772.63
Income and short term distributions	$1.94	$1.94
Proceeds from securities sold and redeemed	$70,308.65	$70,308.65
Other additions	$39.05	$39.05
Total Additions to cash	**$84,122.27**	**$84,122.27**
Subtractions from cash		
Checks and Other Withdrawals	- $50.00	- $50.00
Securities purchased	- $80,586.50	- $80,586.50
Total Subtractions from cash	**- $80,636.50**	**- $80,636.50**
Total cash and money market funds on Aug 31	**$3,485.77**	

Money Market Summary

Total money market funds on June 30	$0.00
Additions to money market	$13,213.57
Subtractions from money market	- $9,766.85
Total money market funds on Aug 31	**$3,446.72**

Portfolio Assets

Cash and money market funds

Description	Current market value	Est. ann. Income	Est current yield(%)
EVERGREEN CRT MONEY MARKET PORTFOLIO Interest Period 07/16/01 - 08/15/01	$3,446.72	$98.92	2.87
Total cash and money market funds	**$3,446.72**		
Outstanding margin balance	**$39.05**		

Stocks and options

Stocks

Description	Symbol	# of shares	Current share price	Current market value	Est. ann. income	Est. ann. yield (%)
ABBOTT LABORATORIES	ABT	500	$49.7000	$24,850.00	$420.00	1.69
AMER HOME PRODUCTS CORP	AHP	1,250	$56.0000	$70,000.00	$1,150.00	1.64
AMERICAN EXPRESS COMPANY	AXP	750	$36.4200	$27,315.00	$240.00	0.87
AMERICAN INTL GROUP INC	AIG	2,068	$78.2000	$161,717.60	$347.42	0.21
ANADARKO PETROLEUM CORP	APC	900	$51.7500	$46,575.00	$180.00	0.38
ANALOG DEVICES INC	ADI	1,400	$47.8700	$67,018.00	N/A	N/A
AOL TIME WARNER INC	AOL	2,100	$37.3500	$78,435.00	N/A	N/A
APPLIED MATERIALS INC	AMAT	1,100	$43.0900	$47,399.00	N/A	N/A
BANK OF NEW YORK INC	BK	2,000	$39.7000	$79,400.00	$1,440.00	1.81
BERKSHIRE HATHAWAY INC CLASS B	BRK/B	24	$2,312.0000	$55,488.00	N/A	N/A
BMC SOFTWARE INC	BMC	1,100	$16.0000	$17,600.00	N/A	N/A
BURLINGTON RESOURCES INC	BR	1,400	$38.0000	$53,200.00	$770.00	1.44
CISCO SYSTEMS INC	CSCO	3,000	$16.3300	$48,990.00	N/A	N/A

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Stocks and options

Stocks (continued)

Description	Symbol	# of shares	Current share price	Current market value	Est. ann. income	Est. ann. yield (%)
CITIGROUP INC	C	2,266	$45.8000	$103,782.80	$1,450.24	1.39
COCA-COLA COMPANY	KO	1,200	$48.6700	$58,404.00	$864.00	1.47
COSTCO WHSL CORP NEW COM	COST	1,000	$37.4100	$37,410.00	N/A	N/A
DELL COMPUTER CORP	DELL	1,700	$21.3800	$36,346.00	N/A	N/A
DISNEY WALT COMPANY	DIS	2,000	$25.4300	$50,860.00	$420.00	0.82
ELI LILLY & CO	LLY	400	$77.6300	$31,052.00	$448.00	1.44
FANNIE MAE ASSN	FNM	500	$76.2100	$38,105.00	$600.00	1.57
GENERAL ELECTRIC COMP	GE	2,400	$40.9800	$98,352.00	$1,536.00	1.56
GLOBAL CROSSING LTD	GX	1,000	$4.2300	$4,230.00	N/A	N/A
HONEYWELL INTERNATIONAL INC	HON	1,250	$37.2600	$46,575.00	$937.50	2.01
INTEL CORP	INTC	1,400	$27.9600	$39,144.00	$112.00	0.28
INTERNATIONAL BUSINESS MACHINE CORP	IBM	1,000	$99.9500	$99,950.00	$560.00	0.56
JOHNSON & JOHNSON	JNJ	2,000	$52.7100	$105,420.00	$1,440.00	1.36
LINEAR TECHNOLOGY CORP	LLTC	1,000	$41.0800	$41,080.00	$160.00	0.38
LUCENT TECHNOLOGIES INC	LU	3,000	$6.8200	$20,460.00	N/A	N/A
MEDTRONIC INC	MDT	1,000	$45.5400	$45,540.00	$230.00	0.50
MELLON FINANCIAL CORP	MEL	1,250	$35.2500	$44,062.50	$1,200.00	2.72
MERCK & CO INC	MRK	900	$65.1000	$58,590.00	$1,260.00	2.15
MERRILL LYNCH & CO INC	MER	1,000	$51.6000	$51,600.00	$640.00	1.24
MICROSOFT CORP	MSFT	1,100	$57.0500	$62,755.00	N/A	N/A

Stocks and options

Stocks (continued)

Description	Symbol	# of shares	Current share price	Current market value	Est. ann. income	Est. ann. yield (%)
MOLEX INC CL A	MOLXA	2,500	$26.3200	$65,800.00	$250.00	0.37
MORGAN STANLEY DEAN WITTER & CO	MWD	1,000	$53.3500	$53,350.00	$920.00	1.72
NOKIA CORP SPONSORED ADR	NOK	2,300	$15.7400	$36,202.00	$485.30	1.34
PEPSICO INCORPORATED	PEP	2,200	$47.0000	$103,400.00	$1,276.00	1.23
PFIZER INCORPORATED	PFE	4,700	$38.3100	$180,057.00	$2,068.00	1.14
PROCTER & GAMBLE CO	PG	800	$74.1500	$59,320.00	$1,216.00	2.04
ROYAL DUTCH PETE CO NY REGISTRY SH PAR N GLDR 1.25	RD	1,000	$56.6300	$56,630.00	$1,288.00	2.27
SBC COMMUNICATIONS CORP INC	SBC	1,100	$40.9100	$45,001.00	$1,127.50	2.50
SCHERING PLOUGH CORP	SGP	1,000	$38.1300	$38,130.00	$640.00	1.67
SONY CORP ADR NEW	SNE	700	$44.9000	$31,430.00	$126.00	0.40
TARGET CORP	TGT	1,800	$34.6500	$62,370.00	$396.00	0.63
TEXACO INCORPORATED	TX	1,100	$69.6500	$76,615.00	$1,980.00	2.58
TEXAS INSTRUMENTS INC	TXN	2,400	$33.1000	$79,440.00	$204.00	0.25
VERIZON COMMUNICATIONS COM	VZ	900	$50.0000	$45,000.00	$1,386.00	3.08
VIACOM INC CL B COMMON	VIA/B	1,700	$42.4000	$72,080.00	N/A	N/A
WAL-MART STORES INC	WMT	1,100	$48.0500	$52,855.00	$308.00	0.58
XILINX INC	XLNX	1,700	$39.0400	$66,368.00	N/A	N/A
Total Stocks				**$2,975,753.90**	**$30,075.96**	**1.01**
Total Stocks and options				**$2,975,753.90**	**$30,075.96**	**1.01**

Activity Detail

Date	Account Type	Transaction	Quantity	Description	Price	Amount
08/13	Margin	ASSET TRF		TRANSFER CASH BALANCE		$12,627.59
08/13	Cash	ASSET TRF		TRANSFER CASH BALANCE		-$50.00
08/13	Margin	ASSET TRF	500.00000	ABBOTT LABORATORIES		$0.00
08/13	Margin	ASSET TRF	1,500.00000	ALLSTATE CORP		$0.00
08/13	Margin	ASSET TRF	2,100.00000	AOL TIME WARNER INC		$0.00
08/13	Margin	ASSET TRF	750.00000	AMERICAN EXPRESS COMPANY		$0.00
08/13	Margin	ASSET TRF	1,500.00000	AMERICAN GENERAL CORP TEXAS		$0.00
08/13	Margin	ASSET TRF	1,100.00000	AMER HOME PRODUCTS CORP		$0.00
08/13	Margin	ASSET TRF	1,200.00000	AMERICAN INTL GROUP INC		$0.00
08/13	Margin	ASSET TRF	900.00000	ANADARKO PETROLEUM CORP		$0.00
08/13	Margin	ASSET TRF	1,400.00000	ANALOG DEVICES INC		$0.00
08/13	Margin	ASSET TRF	1,100.00000	APPLIED MATERIALS INC		$0.00
08/13	Margin	ASSET TRF	1,100.00000	BMC SOFTWARE INC		$0.00
08/13	Margin	ASSET TRF	2,000.00000	BANK OF NEW YORK INC		$0.00
08/13	Margin	ASSET TRF	24.00000	BERKSHIRE HATHAWAY INC CLASS B		$0.00
08/13	Margin	ASSET TRF	1,400.00000	BURLINGTON RESOURCES INC		$0.00

Activity Detail continued

Date	Account Type	Transaction	Quantity	Description	Price	Amount
08/13	Margin	ASSET TRF	3,000.00000	CISCO SYSTEMS INC		$0.00
08/13	Margin	ASSET TRF	2,266.00000	CITIGROUP INC		$0.00
08/13	Margin	ASSET TRF	1,000.00000	COSTCO WHSL CORP NEW COM		$0.00
08/13	Margin	ASSET TRF	1,200.00000	COCA-COLA COMPANY		$0.00
08/13	Margin	ASSET TRF	1,200.00000	DELL COMPUTER CORP		$0.00
08/13	Margin	ASSET TRF	2,000.00000	DISNEY WALT COMPANY		$0.00
08/13	Margin	ASSET TRF	500.00000	FANNIE MAE ASSN		$0.00
08/13	Margin	ASSET TRF	1,000.00000	GLOBAL CROSSING LTD		$0.00
08/13	Margin	ASSET TRF	2,400.00000	GENERAL ELECTRIC COMP		$0.00
08/13	Margin	ASSET TRF	1,100.00000	HONEYWELL INTERNATIONAL INC		$0.00
08/13	Margin	ASSET TRF	1,400.00000	INTEL CORP		$0.00
08/13	Margin	ASSET TRF	1,000.00000	INTERNATIONAL BUSINESS MACHINE CORP		$0.00
08/13	Margin	ASSET TRF	2,000.00000	JOHNSON & JOHNSON		$0.00
08/13	Margin	ASSET TRF	400.00000	ELI LILLY & CO		$0.00
08/13	Margin	ASSET TRF	1,100.00000	LINEAR TECHNOLOGY CORP		$0.00
08/13	Margin	ASSET TRF	2,000.00000	LUCENT TECHNOLOGIES INC		$0.00

GJ 00036
Confidential Treatment
Requested by K & L

Activity Detail continued

Date	Account Type	Transaction	Quantity	Description	Price	Amount
08/13	Margin	ASSET TRF	1,000.00000	MEDTRONIC INC		$0.00
08/13	Margin	ASSET TRF	900.00000	MERCK & CO INC		$0.00
08/13	Margin	ASSET TRF	1,000.00000	MERRILL LYNCH & CO INC		$0.00
08/13	Margin	ASSET TRF	1,100.00000	MICROSOFT CORP		$0.00
08/13	Margin	ASSET TRF	2,500.00000	MOLEX INC CL A		$0.00
08/13	Margin	ASSET TRF	1,000.00000	MORGAN STANLEY DEAN WITTER & CO		$0.00
08/13	Margin	ASSET TRF	2,300.00000	NOKIA CORP SPONSORED ADR		$0.00
08/13	Margin	ASSET TRF	2,200.00000	PEPSICO INCORPORATED		$0.00
08/13	Margin	ASSET TRF	4,700.00000	PFIZER INCORPORATED		$0.00
08/13	Margin	ASSET TRF	800.00000	PROCTER & GAMBLE CO		$0.00
08/13	Margin	ASSET TRF	1,000.00000	ROYAL DUTCH PETE CO NY REGISTRY SH PAR N GLDR 1.25		$0.00
08/13	Margin	ASSET TRF	1,100.00000	SBC COMMUNICATIONS CORP INC		$0.00
08/13	Margin	ASSET TRF	1,400.00000	SCHERING PLOUGH CORP		$0.00
08/13	Margin	ASSET TRF	700.00000	SONY CORP ADR NEW		$0.00
08/13	Margin	ASSET TRF	1,800.00000	TARGET CORP		$0.00

Activity Detail continued

Date	Account Type	Transaction	Quantity	Description	Price	Amount
08/13	Margin	ASSET TRF	1,100.00000	TEXACO INCORPORATED		$0.00
08/13	Margin	ASSET TRF	2,400.00000	TEXAS INSTRUMENTS INC		$0.00
08/13	Margin	ASSET TRF	900.00000	VERIZON COMMUNICATIONS COM		$0.00
08/13	Margin	ASSET TRF	1,700.00000	VIACOM INC CL B COMMON		$0.00
08/13	Margin	ASSET TRF	1,100.00000	WAL-MART STORES INC		$0.00
08/13	Margin	ASSET TRF	1,700.00000	XILINX INC		$0.00
08/14	Cash	TRANSFER TO		EVERGREEN CRT MONEY MARKET PORTFOLIO	1.0000	-$12,577.59
08/15	Cash	DIVIDEND		EVERGREEN CRT MONEY MARKET PORTFOLIO 081501 12,577		$1.94
08/15	Cash	REINVEST DIV		EVERGREEN CRT MONEY MARKET PORTFOLIO		-$1.94
08/16	Cash	ASSET TRF		TRANSFER CASH BALANCE		$60.00
08/17	Margin	SALE	- 1,500.00000	ALLSTATE CORP	34.1000	$51,148.29
08/17	Margin	SALE	- 100.00000	LINEAR TECHNOLOGY CORP	41.6900	$4,168.86
08/17	Margin	SALE	- 400.00000	SCHERING PLOUGH CORP	37.4800	$14,991.50
08/17	Margin	PURCHASE	150.00000	AMER HOME PRODUCTS CORP	55.9500	-$8,392.50
08/17	Margin	PURCHASE	500.00000	DELL COMPUTER CORP	23.4100	-$11,705.00

GJ 00038
Confidential Treatment
Requested by K & L

Activity Detail continued

Date	Account Type	Transaction	Quantity	Description	Price	Amount
08/17	Margin	PURCHASE	150.00000	HONEYWELL INTERNATIONAL INC	37.1600	-$5,574.00
08/17	Margin	PURCHASE	1,000.00000	LUCENT TECHNOLOGIES INC	6.3400	-$6,340.00
08/17	Margin	PURCHASE	1,250.00000	MELLON FINANCIAL CORP	38.8600	-$48,575.00
08/21	Margin	ASSET TRF		TRANSFER CASH BALANCE		$451.00
08/22	Cash	TRANSFER FROM		EVERGREEN CRT MONEY MARKET PORTFOLIO	1.0000	$9,766.85
08/24	Cash	ASSET TRF		TRANSFER CASH BALANCE		$16.48
08/28	Cash	TRANSFER TO		EVERGREEN CRT MONEY MARKET PORTFOLIO	1.0000	-$16.48
08/29	Margin	ASSET TRF		TRANSFER CASH BALANCE		$617.56
08/30	Margin	CASH IN LIEU		AMERICAN INTL GROUP INC		$39.05
08/30	Margin	MERGER	- 1,500.00000	AMERICAN GENERAL CORPCHG TEXAS		$0.00
08/30	Margin	MERGER	868.00000	AMERICAN INTL GROUP INC FMGR FR AMERICAN GENERAL @ .579		$0.00
08/30	Cash	TRANSFER TO		EVERGREEN CRT MONEY MARKET PORTFOLIO	1.0000	-$617.56

GJ 00039
Confidential Treatment
Requested by K & L