Collateral Valuation - Summary

Stock Price Assumptions as of:	30-Oct-01	Enron	$11.16
		Compaq	$8.95
		Eli Lilly	$77.27

	BA	BA -NFL	Chase	Compass *	FU		Total	
LTV	80.0%	80.0%	80.0%		75.0%			
Current LTV	0.0%	70.4%	0.0%		38.3%			
Mkt Val. Collateral	$636,291	$4,261,397	$204,065	$4,272,700	$3,036,848		$12,411,302	Mkt Val. Collateral
Collateral Req.	$0	$3,750,000	$0	$1,618,160	$1,551,892		$6,920,052	Collateral Req.
Excess (Deficit)	$636,291	$511,397	$204,065		$1,484,956			
Outstanding	$0	$3,000,000	$0	$789,871	$1,163,919		$4,953,790	Total Outstanding
Borrowing Power	$509,033	$409,118	$163,252	$828,289	$1,113,717		$3,023,409	Total Available

	BA		Chase	Compass		ENRON	Total	
LOC	$1,000,000		$1,000,000	$500,000		$7,500,000	$10,000,000	
Outstanding	$0	n/a	$0	$0	n/a	$4,975,000	$4,975,000	Total Outstanding
Available Line	$1,000,000	n/a	$1,000,000	$500,000	n/a	$2,525,000	$5,025,000	Total Available

Allocation of Collateral for Secured LOC					
	BA	BA-NFL	Chase	Compass*	FU
Enron	0.0%	55.1%	12.3%	0.0%	0.0%
Compaq	100.0%	0.0%	87.7%	0.0%	0.0%
Eli Lilly	0.0%	18.7%	0.0%	43.6%	0.0%
Cypress	0.0%	0.0%	0.0%	0.0%	94.0%
Other various	0.0%	0.0%	0.0%	56.4%	6.0%
	100.0%	73.8%	100.0%	100.0%	100.0%

9,928,790	Total Outstanding
$8,048,409	Total Available
$1,148,775	CPQ Proceeds
$9,197,184	Total Available

** Compass LOC has 80% LTV on all liquid assets held as collateral; the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or $1mm*

Confidential Treatment Requested under FOIA

LAY-SEC-1
000000327

GOVERNMENT EXHIBIT
24241
Crim No. H 04-0025

Collateral Valuation - Summary

Stock Price Assumptions as of:	30-Oct-01	EOTT	$19.05	
Enron	$11.16	~~TCW—Select~~	$14.33	*10/30 remainder sold, will pay down BA & FTU*
Compaq	$8.95	~~TCW—Aggr.~~	$10.84	*sold*
Eli Lilly	$77.27	TCW - Small	$14.95	*50% sold*

	[redacted]						
	BA	Compass	FU	Sub-Total	A/P - KLL/LPL	Total All	
LTV	80.0%	80.0%	75.0%				
Current LTV	**60.2%**	**78.9%**	**80.6%**				
Original LOC	$10,000,000	$1,000,000	$2,000,000	$13,000,000			
Mkt Val. Collateral	$4,873,493	$279,000	$2,292,546	$7,445,039			
Collateral Req.	$3,666,250	$275,000	$2,464,746	$6,405,996			
Excess (Deficit)	$1,207,243	$4,000	($172,200)	$1,039,043			
Outstanding	2,933,000	220,000	$1,848,559	$5,001,559	$4,298,500	$9,300,059	Total Outstanding
Borrowing Power	$965,795	$3,200	($172,200)	$796,794		$796,794	Total Available

	[redacted]			[redacted]		
Original LOC	$1,000,000	n/a	n/a	$1,000,000		
Outstanding	$0	n/a	n/a	$0	$0	Total Outstanding
Available Line	$1,000,000	n/a	n/a	$1,000,000	$1,000,000	Total Available

$9,300,059	Total Payables
$1,796,794	Total Available

Allocation of Collateral			
	BA	Compass	FU
Enron	13.7%	100.0%	41.2%
Compaq	20.8%	0.0%	0.0%
Eli Lilly	32.1%	0.0%	0.0%
EOTT	2.0%	0.0%	0.0%
TCW	31.5%	0.0%	0.0%
Cypress	0.0%	0.0%	19.0%
Fayez	0.0%	0.0%	39.8%
	100.0%	100.0%	100.0%

Confidential Treatment
Requested under FOIA

LAY-SEC-1
000000328

Collateral Valuation

Bank of America

Stock Price assumptions			30-Oct-01
Enron	$11.16	TCW - Select	$14.33
Compaq	$8.95	TCW - Aggr.	$10.84
Eli Lilly	$77.27	TCW - Small	$14.95
EOTT	$19.05		

$40,000,000 Personal Line of Credit [illegible] Kenneth L. & Linda P. La[illegible]

Outstanding Loan Balance	$0

Collateral Pledged	Shares	Value	
Enron Corp.	-	$0.00	0.0%
Compaq Computer	71,094	$636,291.30	100.0%
Total Market Value of Collateral		**$636,291**	100.0%
Less: Collateral Required (80% LTV)	**0.00%**	**$0**	

Excess (Deficit) Collateral	**$636,291**
Borrowing Power	**$509,033**
Available to Borrow	**$509,033**

$[illegible] Partnership Line of Credit [illegible] KLL & LPL Investments Ltd[illegible]

Outstanding Loan Balance	**$2,933,000**

Collateral Pledged	Shares	Value	
Compaq (KLL owns)	113,064	$1,011,923	20.8%
Eli Lilly & Co.	20,220	$1,562,399	32.1%
EOTT Energy Partners	5,000	$95,250	2.0%
Enron Corp.	60,000	$669,600	13.7%
Enron	25,000		
Enron @ $12.44/share (owed by KLL personal)	35,000		
TCW Galileo Select Equities	84,777	$1,214,854	24.9%
TCW Galileo Aggressive Growth	-	$0	0.0%
TCW Small Cap Growth	21,369	$319,467	6.6%
Total Market Value of Collateral		**$4,873,493**	100.0%
Less: Collateral Required (LTV 80%)	60.18%	**$3,666,250**	

Excess (Deficit) Collateral	**$1,207,243**
Borrowing Power	**$965,795**
Available to Borrow	**$965,795**

Confidential Treament
Requested under FOIA

LOC_011030
8/8/2002

LAY-SEC-1
000000329

Collateral Valuation

Bank of America

[redacted]	
Outstanding Loan Balance	**$3,000,000**

Collateral Pledged	Shares	Value	
Compaq	124,596	$1,115,134	26.2%
Enron Corp.	210,400	$2,348,064	55.1%
Enron @ 12.44/share	79,691	$889,352	
Enron ($15.81/sh)	9,440	$105,350	
Enron ($17.75/sh)	1,859	$20,746	
Enron ($16.25/sh)	790	$8,816	
Enron Corp. (from Compass & BA)	118,620	$1,323,799	
Lilly	10,330	$798,199	18.7%
Total Market Value of Collateral		**$4,261,397**	100%
Less: Collateral Required (80% LTV)	70.4%	**$3,750,000**	

Excess (Deficit) Collateral	**$511,397**
Borrowing Power	**$409,118**
Available to Borrow	**$409,118**

Confidential Treament
Requested under FOIA

	Acct	mmkt	lmv	dr	house req @ 75%
Cypress	50361954	5,521.33	2,848,301.92	0.00	712,075.48
~~TGW Mid~~	50361958	0.00	0.00	0.00	0.00
Indiv. Hold	50361960	0.00	183,025.00	0.00	45,756.25
~~TGW Select~~	54154324	0.00	0.00	0.00	0.00
Fayez	54154326	0.00	0.00	0.00	0.00
	54154330	0.00	0.00	0.00	0.00
	50361952	0.00	0.00	(1,163,918.98)	0.00
		5,521	3,031,327	(1,163,919)	757,832

Assets	3,036,848
Liabilities	(1,163,919)
Total Equity	1,872,929
Requirement	757,832
Excess (call)	1,115,098

Account# 50361960 (Individual Holdings)

Holdings	Shares	$/Share	Value
Celestica	500	33.15	16,575
Lilly	-	77.27	-
Enron	-	11.16	-
I2	5,000	4.19	20,950
New Power	150,000	0.97	145,500
			183,025

	Acct	mmkt	lmv	dr	house req @ 75%
Enron	48259883	0	944,350	(745,676)	236,088
	48259885	1	0	0	0
Fayez	48259887	12,981	899,589	0	224,897
Cypress	48259889	1,598	434,027	0	108,507
	48259881	0	0	(1,102,883)	0
		14,580	2,277,966	(1,848,559)	569,491

Assets	2,292,546
Liabilities	(1,848,559)
Equity	443,986
Requirement	569,491
Excess (call)	(125,505)

Account# 48259883

Holdings	Shares	$/Share	Value
Enron	50,000	11.16	558,000
Lilly	5,000	$77.27	386,350
			944,350

Confidential Treatment
Requested under FOIA

LAY-SEC-1
000000331

Collateral Valuation

Chase

30-Oct-01

Stock Price Assumptions	
Enron	$11.16
Compaq	$8.95

$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Value	Ownership
Enron Corp ($11.7	ENE	Chase Acct	2,246	$ 25,065	Personal
		Total ENE	**2,246**	$ 25,065	12.3%
Compaq	CPQ	BB125523	20,000	$ 179,000	Personal
		Total CPQ	**20,000**	$ 179,000	87.7%
		Total Value of Collateral		**$ 204,065**	

LTV	80%
AVAILABLE BALANCE	$163,252
Funded	$0
REMAINING BALANCE	$163,252

Confidential Treatment
Requested under FOIA

LOC_011030
8/8/2002

LAY-SEC-1
000000332

Collateral Valuation

Compass

30-Oct-01

Stock Price Assumption	
Enron	$11.16
Eli Lilly	$77.27

$10.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Ownership
Eli Lilly	LLY	FC24922	5,000	Personal
Eli Lilly	LLY	CNY18380	5,000	Personal
		Total LLY	10,000	772,700

TOTAL	$ 772,700
LTV	80%
AVAILABLE BALANCE	$618,160
Funded	($789,871)
REMAINING BALANCE	($171,711)

Additional Collateral

Sanders Morris Harris (30% LTV, capped at $1,000,000)

Total	$ 3,500,000
LTV	30%
AVAILABLE BALANCE	$ 1,000,000
Funded	$0
REMAINING BALANCE	$1,000,000

Summary

Total Collateral	$ 4,272,700
Available Balance	$ 1,618,160
Funded	($789,871)
Combined Balance (for all Assets)	$828,289
	18.5%

[redacted]

Outstanding Loan Balance	$220,000

Collateral Pledged	Shares	Value
Enron Corp	25,000	$279,000
Total Market Value of Collateral		$279,000
Less: Collateral Required	78.85%	$275,000

Confidential Treatment
Requested under FOIA

LOC_011030
8/8/2002

LAY-SEC-1
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