## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

## IN THE MATTER OF THE CLAIM OF

STANLEY R. KENNEDY

**Claim No.CU** - 1120

Decision No.CU- 3778

Under the International Claims Settlement Act of 1949. as amended

## PROPOSED DECISION

This claim against the Government of Cuba, under Title V of the International Claims Settlement Act of 1949, as amended, was presented by STANLEY R. KENNEDY for \$13,500.00 based upon the asserted ownership and loss of approximately 10 acres of land, improved by house and related buildings. Claimant has been a national of the United States since birth.

Under Title V of the International Claims Settlement Act of 1949, [78 Stat. 1110 (1964), 22 U.S.C. §§1643-1643k (1964), as amended, 79 Stat. 988 (1965)], the Commission is given jurisdiction over claims of nationals of the United States against the Government of Cuba. Section 503(a) of the Act provides that the Commission shall receive and determine in accordance with applicable substantive law, including international law, the amount and validity of claims by nationals of the United States against the Government of Cuba arising since

January 1, 1959 for

losses resulting from the nationalization, expropriation, intervention or other taking of, or special measures directed against, property including any rights or interests therein owned wholly or partially, directly or indirectly at the time by nationals of the United States.

Section 502(3) of the Act provides:

The term 'property' means any property, right, or interest including any leasehold interest, and debts owed by the Government of Cuba or by enterprises which have been nationalized, expropriated, intervened, or taken by the Government of Cuba and debts which are a charge on property which has been nationalized, expropriated, intervened, or taken by the Government of Cuba.

The record includes evidence of the 1947 transfer to claimant and his mother of about 10 acres of land in Los Indios, Isle of Pines, and the 1958 transfer of his mother's interest to him. Additionally, the record includes a photograph, tax receipts and other data pertaining to the investment.

Based upon the entire record, the Commission finds that claimant owned the aforesaid property on the Isle of Pines, Cuba.

On December 6, 1961, the Cuban Government published its Law 989 (Official Gazette, XXIII, No. 237, p. 23705) which confiscated all assets, personal property and real estate, rights, shares, stocks, bonds and securities of persons who had left the country.

The Commission finds, in the absence of evidence to the contrary, that the subject real property was taken by the Government of Cuba on December 6, 1961 pursuant to the provisions of Law 989. (See <u>Claim</u> <u>of Wallace Tabor and Catherine Tabor</u>, Claim No. CU-0109, 25 FCSC Semiann. Rep. 53 [July-Dec. 1966/.)

The Act provides in Section 503(a) that in making determinations with respect to the validity and amount of claims and value of properties, rights, or interests taken, the Commission shall take into account the basis of valuation most appropriate to the property and equitable to the claimant, including but not limited to fair market value, book value, going concern value or cost of replacement.

The record includes no pertinent evidence in support of the claimed values, but the Commission has considered other evidence available to it as to land in the area of Los Indios, as well as the value of the type of construction included.

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Based on the entire record, the Commission finds that \$13,500.00 was the fair and reasonable value of the property on the date of loss. Accordingly, the Commission concludes that claimant suffered a loss in the amount within the meaning of Title V of the Act, as the result of the taking of his property by the Government of Cuba on December 6, 1961.

The Commission has decided that in certification of loss on claims determined pursuant to Title V of the International Claims Settlement Act of 1949, as amended, interest should be included at the rate of 6% per annum from the date of loss to the date of settlement (see the <u>Claim of Lisle Corporation</u>, FCSC Claim No. CU-0644), and in the instant case, it is so ordered.

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## CERTIFICATION OF LOSS

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The Commission certifies that STANLEY R. KENNEDY suffered a loss, result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Thirteen Thousand Five Hundred Dollars (\$13,500.00 ) with interest at 6% per annum from December 6, 1961 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

3 0 JUL 1969

Leonard v. B. Sutton, Chairman

Theodore Jaffe, Commissioner

Jidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities for the loss here certified.

The statute <u>does not provide for the payment of claims</u> against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Féd. Reg. 412-13 (1967).)