# FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

#### IN THE MATTER OF THE CLAIM OF

BARTHOLDI TURECAMO and BART J. TURECAMO, a/k/a BARTHOLOMEW J. TURECAMO, EXECUTORS OF THE ESTATE OF MARIE DE C. TILTON, a/k/a MARIE T. TILTON, DECEASED

Claim No.CU -1557

Decision No.CU 3762

## Under the International Claims Settlement Act of 1949. as amended

Counsel for claimants:

Carluccio, Carluccio & Perfilio By Charles G. Carluccio, Esq.

## PROPOSED DECISION

Claimants, BARTHOLDI TURECAMO and BART J. TURECAMO, a/k/a
BARTHOLOMEW J. TURECAMO, EXECUTORS OF THE ESTATE OF MARIE DE C.
TILTON, a/k/a MARIE T. TILTON, DECEASED, who owned a stock interest
in the Cuban Columbian Petroleum Company, assert a claim under
Title V of the International Claims Settlement Act of 1949, as
amended, against the Government of Cuba because of its nationalization of the Cuban Columbian Petroleum Company.

In our decision entitled the Claim of Texfel Petroleum Corporation (Claim No. CU-1671 which we incorporate herein by reference), we held that the properties owned or controlled by the Company were nationalized or otherwise taken by the Government of Cuba on November 23, 1959, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of stock of \$0.12.

On the basis of evidence in the record in the instant case, the Commission finds that these claimants come within the terms of the Texfel decision; that the deceased and her beneficiaries were American nationals at the requisite times; that the deceased had been the owner of 1,250 shares of stock in the Cuban Columbian Petroleum Company since prior to November 23, 1959; and that she suffered a

loss in the amount of \$150.00 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from November 23, 1959, the date of loss, to the date on which provisions are made for the settlement thereof. (See Texfel, supra.)

## CERTIFICATION OF LOSS

The Commission certifies that BARTHOLDI TURECAMO and BART J. TURECAMO, a/k/a BARTHOLOMEW J. TURECAMO EXECUTORS OF THE ESTATE OF MARIE DE C. TILTON, a/k/a MARIE T. TILTON, DECEASED, succeeded to and suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of One Hundred Fifty Dollars (\$150.00) with interest at 6% per annum from November 23, 1959 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

JUL 2 3 1969

Leonard v. B. Sutton, Chairman

Theodore Jaffe, Commissioner

Sidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimants establish retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 [1967].)