

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

ST LOUIS UNION TRUST COMPANY,
TRUSTEE UNDER TRUST INDENTURE
WITH LILLIAN M. BISCHOFF Dated
December 20, 1951

Under the International Claims Settlement
Act of 1949, as amended

Claim No. CU-1608

Decision No. CU 4244

PROPOSED DECISION

Claimant, ST LOUIS UNION TRUST COMPANY, TRUSTEE UNDER TRUST INDENTURE WITH LILLIAN M. BISCHOFF; which holds "Belen" bonds issued by the Association of the Religious Community of the Company of Jesus of Bethlehem College of Havana, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled the Claim of Gustavus Basch (Claim No. CU-0972 which we incorporate herein by reference), we held that the properties of the College were nationalized or otherwise taken by the Government of Cuba on May 3, 1961, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per \$1,000 bond of \$459.17 including interest to May 3, 1961.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the Basch decision; that all trust beneficiaries were American nationals at the requisite times; and that it has held two \$1,000 Belen bonds and one \$500 Belen bond since prior to May 3, 1961; and that it suffered a loss in the amount of \$1,147.93 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall

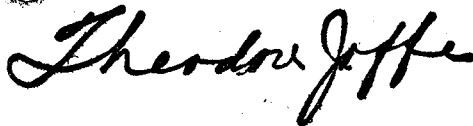
be increased by interest thereon at the rate of 6% per annum from May 3, 1961, the date of loss, to the date on which provisions are made for the settlement thereof. (See Basch, supra.)

CERTIFICATION OF LOSS

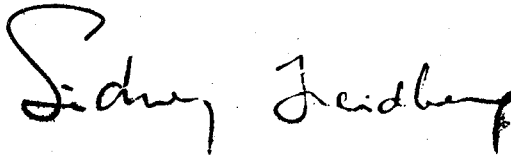
The Commission certifies that ST. LOUIS UNION TRUST COMPANY, TRUSTEE UNDER TRUST INDENTURE WITH LILLIAN M. BISCHOFF suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of One Thousand One Hundred Forty-Seven Dollars and Ninety-Three Cents (\$1,147.93) with interest thereon at 6% per annum from May 3, 1961 to the date of settlement.

Dated at Washington, D. C.,
and entered as the Proposed
Decision of the Commission

NOV 26 1969



Theodore Jaffe, Commissioner



Sidney Freidberg, Commissioner

NOTICE TO TREASURY DEPARTMENT: The above listed bonds/certificates may have been returned to claimant and no payment should be made until they are resubmitted.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)