## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

## IN THE MATTER OF THE CLAIM OF

WORCESTER COUNTY NATIONAL BANK, EXECUTOR OF THE ESTATE OF JOSEPH C. De LISLE, DECEASED

Claim No.CU -2251

Decision No.CU 3450

Under the International Claims Settlement Act of 1949, as amended

## PROPOSED DECISION

Claimant, WORCESTER COUNTY NATIONAL BANK, EXECUTOR OF THE ESTATE OF JOSEPH C. De LISLE, DECEASED, which owned a participation interest in the Cuban Venezuelan Oil Voting Trust, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Trust.

In our decision entitled the <u>Claim of Felix Heyman</u> (Claim No. CU-0412 which we incorporate herein by reference), we held that the properties owned or controlled by the Trust were nationalized or otherwise taken by the Government of Cuba on November 23, 1959, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per unit of \$0.11971.

On the basis of evidence in the record in the instant case, the Commission finds that this decedent came within the terms of the <u>Heyman</u> decision; that he was an American national at the requisite times; that he had been the owner of 1,500 units of participation in the Cuban Venezuelan Oil Voting Trust since prior to November 23, 1959; and that he suffered a loss in the amount of \$179.57 within the meaning of Title V of the Act. Upon his death in 1965, claimant was appointed Executor of his Estate and pursuant to decedent's last will and testament, administers a trust for the benefit of a United States national or nationals. Further, the

Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from November 23, 1959, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Heyman</u>, <u>supra.</u>)

## CERTIFICATION OF LOSS

The Commission certifies that WORCESTER COUNTY NATIONAL BANK, EXECUTOR OF THE ESTATE OF JOSEPH C. De LISLE, DECEASED, succeeded to and suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of One Hundred Seventy-nine Dollars and Fifty-seven Cents (\$179.57) with interest at 6% per annum from November 23, 1959 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

JAN 8 1969

Leonard v. B. Neither

Leonard v. B, Sutton, Chairman

Theodore Jaffe, Commissioner

Sidney Treicherg, Complessioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities for the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)