FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

MANUEL I. CORRAL, JR.

Claim No.CU -3379

Decision No. CU

Under the International Claims Settlement Act of 1949, as amended

Counsel for claimant:

Macfarlane, Ferguson, Allison & Kelly By Jeremy P. Ross, Esq.

PROPOSED DECISION

Claimant, MANUEL I. CORRAL, JR., who owned shares of stock in the Guban Tobacco Co., S.A., asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba for unpaid dividends.

In our decision, entitled the Claim of Flavia Corral de Oliveira (Claim No. GU-2942), which we incorporate herein by reference, we held that the Guban Tobacco Co., S.A., was intervened by the Government of Cuba on September 15, 1960, under Resolution No. 20260 of the Cuban Minister of Labor. We also held that the corporation owed each shareholder declared but unpaid dividends in amounts as follows:

\$18.92 per share to be paid on October 15, 1959;

7.83 per share to be paid on March 31, 1960;

7.92 per share to be paid on June 30, 1960;

7.92 per share to be paid on September 30, 1960; and

7.92 per share to be paid on December 21, 1960 or \$50.51 total

We further held that this type of claim is within the purview of Section 503(a) of the Act under the facts and conditions set forth therein. We need not again detail here the reasons for determining that on September 15, 1960, the date of loss, the Cuban Tobacco Co., S.A., owed a total of \$50.51 per share on account of declared but unpaid dividends.

On the basis of evidence of record in the instant case, the Commission finds that the claimant, MANUEL I. GORRAL, JR., comes within the terms of the <u>Flavia Corral de Oliveira</u> decision; that he was a national of the United States at all times relevant to this claim; that he has been the owner of 341.33 (Three Hundred Forty-One and 33/100) shares of stock in Cuban Tobacco Go., S.A.

On the basis of the foregoing, the Commission finds that claimant sustained a loss in the amount of Seventeen Thousand Two Hundred Forty Dollars and Fifty-Eight Cents (\$17,240.58) in connection with his shareholding in the Cuban Tobacco Co., S.A.

Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from September 15, 1960, the date when the claim arose, to the date on which provisions are made for the settlement thereof.

CERTIFICATION OF LOSS

The Commission certifies that MANUEL I. CORRAL, JR., sustained a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Seventeen Thousand Two Hundred Forty Dollars and Fifty-Eight Cents (\$17,240.58) with interest thereon at 6% per annum from September 15, 1960, to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

5 FEB 1970

Theodore Jaffe, Commissioner

Sidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute <u>does not provide for the payment of claims</u> against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

IN THE MASSER OF THE CLASS OF

ARMANDO CINTAS

Claim No.CU-1226

Decision No.CU -4468

linder the International Cinima Settlement Act of 1949, as amended

FINAL DECISION

The Commission entered its Proposed Decision in this matter certifying a loss to claimant in the amount of \$2,215.00, for property taken by the Government of Cuba. The decision was entered as final on March 5, 1970.

It has become apparent that whereas the decision recited the date claimant left Cuba as December 30, 1966, the decision erroneously found the date of loss as December 20, 1961 and provided for interest from that date.

Accordingly, the Final Decision is set aside, the Proposed Decision is amended to reflect the date of taking of the claimant's property as December 30, 1966; the Certification of Loss is set aside, the following Certification of Loss will be entered; and in all other respects the Proposed Decision as amended herein is affirmed.

CERTIFICATION OF LOSS

The Commission certifies that ARMANDO CINTAS suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Two Thousand Two Hundred and Fifteen Dollars (\$2,215.00) with interest thereon at 6% per annum from December 30, 1966 to the date of settlement.

Jaffe,

1.4. 1.4. 2° 1.5. 4.

Dated at Washington, D. C., and entered as the Final Decision of the Commission

OCT 6 1971

CU-1226

Land the Machine