FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

JOSEPH S. O'HARA

Claim No.CU -3397

Decision No.CU

3144

Under the International Claims Settlement Act of 1949, as amended

PROPOSED DECISION

This claim against the Government of Cuba, under Title V of the International Claims Settlement Act of 1949, as amended, in the amount of \$1,062.15, was presented by JOSEPH S. O'HARA and is based upon an asserted loss sustained in connection with the ownership of a common stock interest in Manati Sugar Company. Claimant has been a national of the United States since his birth.

Under Title V of the International Claims Settlement Act of 1949 [78 Stat. 1110 (1964), 22 U.S.C. §§1643-1643k (1964), as amended, 79 Stat. 988 (1965)], the Commission is given jurisdiction over claims of nationals of the United States against the Government of Cuba. Section 503(a) of the Act provides that the Commission shall receive and determine in accordance with applicable substantive law, including international law, the amount and validity of claims by nationals of the United States against the Government of Cuba arising since January 1, 1959 for

losses resulting from the nationalization, expropriation, intervention or other taking of, or special measures directed against, property including any rights or interests therein owned wholly or partially, directly or indirectly at the time by nationals of the United States.

The claim is based upon the ownership of 40 shares of common stock issued by Manati Sugar Company.

Section 502(1)(B) of the Act defines the term "national of the United States" as a corporation or other legal entity which is organized under the laws of the United States, of any State, the District of Columbia, or the Commonwealth of Puerto Rico, if natural persons who are citizens of the United States own, directly or indirectly 50 per centum or more of the outstanding capital stock or other beneficial interest of such corporation or entity.

Section 505(a) of the Act provides that

A claim under Section 503(a) of this title based upon an ownership interest in any corporation, association, or other entity which is a national of the United States shall not be considered

The record in the Claim of Manati Sugar Company on file with the Commission (Claim No. CU-2525) establishes that that corporation qualifies as a United States national within the meaning of Section 502(1)(B) of the Act.

The Commission concludes that since the instant claim is based on a stock interest in a corporation which qualifies as a United States national, the Commission is precluded, under Section 505(a) of the Act, from considering it. Accordingly, the claim is hereby denied.

If the Claim of Manati Sugar Company is approved, then JOSEPH S. O'HARA, the claimant herein, should in due course receive his proportionate benefits from such a certification of loss in accordance with whatever rights he may have as a stockholder of that corporation.

The Commission deems it unnecessary to make specific findings with respect to other elements of the claim.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

2 OCT 1968

Leorard v. B. Sutton, Chairman

Theodore Jaffe, Commissioner

inche Freidberg, Commissioner

Notice: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g) as amended, 32 Fed. Reg. 412-13 (1967).)