## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

WILLIAM J. GREEN

Claim No.CU -3585

Decision No.CU 4579

Under the International Claims Settlement Act of 1949, as amended

## PROPOSED DECISION

Claimant, WILLIAM J. GREEN, who with his late wife, Sonia Green, jointly owned stock interests in the Cia. Azucarera Vertientes-Camaguey de Cuba and Cia. Azucarera Atlantica del Golfo, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said companies.

In our decisions entitled the <u>Claim of Ruth Anna Haskew</u> (Claim No. CU-0849) and <u>Claim of Helen M. Drye</u> (Claim No. CU-0807), which we incorporate herein by reference, we held that the properties owned by the companies were nationalized or otherwise taken by the Government of Cuba on August 6, 1960, and that this type of claim is allowable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the nethod used in determining the value per share of \$46.3946 for Vertientes—Camaguey and the value of \$34.0560 for Atlantica.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the <u>Haskew</u> and <u>Drye</u> lecisions; that he and his late wife were American nationals at the requisite times; that they had been the joint owners of 400 shares of stock in Vertientes—amaguey and 200 shares of stock in Atlantica since prior to August 6, 1960; and that they suffered a loss to which he succeeded in part in the aggregate mount of \$25,369.04 within the meaning of Title V of the Act. Further, the

Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from August 6, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Haskew</u> and <u>Drye</u>, supra.)

## CERTIFICATION OF LOSS

The Commission certifies that WILLIAM J. GREEN succeeded to and suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Twenty-five Thousand Three Hundred Sixty-nine Dollars and Four Cents (\$25,369.04) with interest at 6% per annum from August 6, 1960 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

MAR 4 1970

Lyie S. Garlock, Chairman

Theodore Jaffe, Com

Theodore Jarra, Commission

Sidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)

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