## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

PRATT QUINN

Claim No.CU-3634

Decision No.CU 393

Under the International Claims Settlement Act of 1949, as amended

Counsel for claimant:

W. J. Allran, Jr., Esq.

## PROPOSED DECISION

This claim against the Government of Cuba, under Title V of the International Claims Settlement Act of 1949, as amended, was presented by PRATT QUINN for \$625.00 based upon the asserted ownership and loss of a stock interest. Claimant, PRATT QUINN, states that he has been a national of the United States since his birth on September 18, 1909, in North Carolina.

Under Title V of the International Claims Settlement Act of 1949 [78 Stat. 1110 (1964) 22 U.S.C. §§1643-1643k (1964), as amended, 79 Stat. 988 (1965)], the Commission is given jurisdiction over claims of nationals of the United States against the Government of Cuba. Section 503(a) of the Act provides that the Commission shall receive and determine in accordance with applicable substantive law, including international law, the amount and validity of claims by nationals of the United States against the Government of Cuba arising since January 1, 1959 for

losses resulting from the nationalization, expropriation, intervention or other taking of, or special measures directed against, property including any rights or interests therein owned wholly or partially, directly or indirectly at the time by nationals of the United States.

Claimant has based his claim on 200 shares of Cuban Electric Co. said to have been purchased in May of 1964. Claimant has submitted no evidence in support of his claim; however, the Commission deems it unnecessary to make

a determination of this claim on the basis of lack of evidence, since other factors are dispositive of the claim.

Section 502(1) of the Act defines the term "national of the United States" as "(B) a corporation or other legal entity which is organized under the laws of the United States, or of any State, the District of Columbia, or the Commonwealth of Puerto Rico, if natural personal who are citizens of the United States, own directly or indirectly, 50 per centum or more of the outstanding capital stock or other beneficial interest of such corporation or entity."

Evidence available to the Commission discloses that the Cuban Electric Company is a United States corporation, organized under the laws of the State of Florida on December 13, 1927; and that over 50 per centum of the capital stock of said corporation is owned by United States citizens, which would qualify it as a United States national within the purview of Section 502(1)(B) of the Act.

Section 505(a) of the Act provides that

A claim under section 503(a) of this title based upon an ownership interest in any corporation, association, or other entity which is a national of the United States shall not be considered.

The Commission concludes that since this claim is based on a stock interest in a corporation which qualifies as a United States

national, the Commission is precluded, under Section 505(a) of the Act from considering this claim. Accordingly, it is hereby denied.

The Commission deems it unnecessary to make specific findings with respect to other elements of this claim.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

OCT 4 1967

Edward D. Re, Chairman

Theodore Jaffe, Commissioner

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LaVern R. Dilweg, Commissioner

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g) as amended 32 Fed. Reg. (1967).)

