

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

CHARLES MONHEIT

Under the International Claims Settlement
Act of 1949, as amended

Claim No. CU-3665

Decision No. CU -
6512

PROPOSED DECISION

Claimant, CHARLES MONHEIT, who owned stock interests in several Cuban entities, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of these entities.

On the basis of evidence of record in the instant case, the Commission finds that this claimant was an American national since birth, and that he had been the owner of units of participation or shares of stock in the following Cuban entities since prior to the dates of nationalization shown:

Cuban Venezuelan Oil Voting Trust	2,100 units	November 23, 1959
Trans-Cuba Oil Company	2,000 shares	November 23, 1959
Vertientes-Camaguey Sugar Co.	100 shares	August 6, 1960
Guantanamo Sugar Co.	100 shares	August 6, 1960

In the decisions listed hereafter the Commission has determined the value per unit or share, and need not again detail the reasons or method used in determining such value:

	<u>Value per share</u>
<u>Claim of Felix Heyman</u> (Claim No. CU-0412)	\$.11971 (Cuban Ven.)
<u>Claim of D. R. Wimberly</u> (Claim No. CU-3417)	\$.1198 (Trans-Cuba)
<u>Claim of Ruth Anna Haskew</u> (Claim No. CU-0849)	\$46.3946 (Vertientes)
<u>Claim of Henrietta Mae Siegel</u> (Claim No. CU-3478)	\$49.7856 (Guantanamo)

Accordingly, the Commission finds that claimant suffered the following losses, within the meaning of Title V of the Act:

Cuban Venezuelan	November 23, 1959	\$ 251.39
Trans-Cuba	November 23, 1959	239.60
Vertientes	August 6, 1960	4,639.46
Guantanamo	August 6, 1960	4,978.56
		<u>\$10,109.01</u>

Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from the aforesaid dates of loss, to the date on which provisions are made for the settlement thereof.


(See Heyman, supra.)

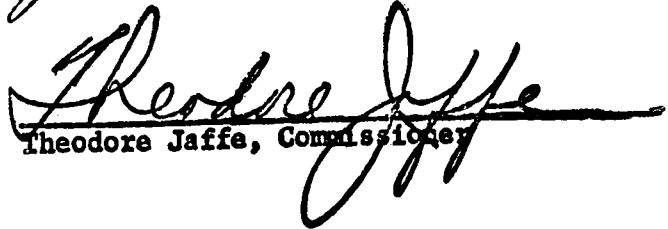
CERTIFICATION OF LOSS

The Commission certifies that CHARLES MONHEIT suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Ten Thousand One Hundred Nine Dollars and One Cent (\$10,109.01) with interest at 6% per annum from the aforesaid dates of loss to the date of settlement.

Dated at Washington, D. C.
and entered as the Proposed
Decision of the Commission

AUG 11 1971


Lyle S. Garlock, Chairman


Theodore Jaffe, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)

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