## FOREIGN CLIAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

Claim No.CU-3797

IRVING GOLDHIRSCH

Decision No.CU 644

Under the International Claims Settlement Act of 1949, as amended

## PROPOSED DECISION

Claimant, IRVING GOLDHIRSCH, who owned stock interests in Guantanamo Sugar Company and The Cuba Railroad Company, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of the nationalization of said Companies.

In our decisions entitled the <u>Claim of Henrietta Mae Siegel</u> (Claim No. CU-3478) and <u>Claim of Irwin Nack, et al</u> (Claim No. CU-1960) which we incorporate herein by reference, we held that the properties owned by these Companies were nationalized or otherwise taken by the Government of Cuba on August 6, 1960 and October 13, 1960, respectively and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of \$49.7856, and \$100.00 respectively.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the <u>Siegel</u> and <u>Nack</u> decisions; that he was an American national at the requisite times; that he has been the owner of 100 shares of stock in the Guantanamo Sugar Company since prior to August 6, 1960; and 100 shares of Cuba Railroad preferred since prior to October 13, 1960; and that he suffered a loss in the aggregate amount of \$14,978.56 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from August 6, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Siegel</u> and <u>Nack supra.</u>)

## CERTIFICATION OF LOSS

The Commission certifies that IRVING GOLDHIRSCH suffered a loss as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Fourteen Thousand Nine Hundred Seventy Eight Dollars and Fifty-Six Cents (\$14,978.56) from the respective dates of loss to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

AUG 4 1971

J. 15. 16.3

ple S. Garlock, Chairman

Theodore Jaffe, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)

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