## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

CORA B. GETCHELL

Claim No.CU - 7415

Decision No.CU 5114

Under the International Claims Settlement Act of 1949, as amended

Represented by Cia. Azucarera Atlantica del Golfo

Counsel for Cia. Azucarera Atlantica del Golfo:

Dewey, Ballantine, Bushby, Palmer & Wood - By William C. Bush, Esq.

## PROPOSED DECISION

Claimant, CORA B. GETCHELL, who owned a stock interest in the Cia.

Azucarera Atlantica del Golfo, asserts a claim under Title V of the International

Claim Settlement Act of 1949, as amended, against the Government of Cuba

because of its nationalization of said Company.

In our decision entitled the <u>Claim of Helen M. Drye</u> (Claim No. CU-0807 which we incorporate herein by reference), we held that the properties owned by the Company were nationalized or otherwise taken by the Government of Cuba on August 6, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of \$34.056.

On the basis of evidence in the record in the instant case, the Commission finds that Charles E. Getchell, a United States national, came within the terms of the <u>Drye</u> decision; that he was an American national at the requisite times; that he had been the owner of 320 shares of stock in the Cia. Azucarera Atlantica del Golfo since prior to August 6, 1960; and that he suffered a loss in the amount of \$10,897.92 within the meaning of Title V of the Act. Upon his death in 1964, the claim was inherited by CORA B. GETCHELL, a national of the United States. Further, the Commission finds that the amount of loss sustained

shall be increased by interest thereon at the rate of 6% per annum from August 6, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Drye</u>, <u>supra</u>.)

## CERTIFICATION OF LOSS

The Commission certifies that CORA B. GETCHELL suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Ten Thousand Eight Hundred Ninety-seven Dollars and Ninety-two Cents (\$10,897.92) with interest at 6% per annum from August 6, 1960 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

JUL 22 1970

Lyle S. Garlock, Chairman

Theodore Jaffe, Cornissioner

Sidney Freidberg, Commissioner

OTICE TO TREASURY DEPARTMENT: This claimant may be the subject of another ertification of loss in CU-8257.

OTICE TO TREASURY: The above-referenced securities may not have been ubmitted to the Commission or if submitted may have been returned; ccordingly, no payment should be made until claimant establishes etention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the overnment of Cuba. Provision is only made for the determination by the ommission of the validity and amounts of such claims. Section 501 of the tatute specifically precludes any authorization for appropriations for ayment of these claims. The Commission is required to certify its indings to the Secretary of State for possible use in future negotiations ith the Government of Cuba.

TICE: Pursuant to the Regulations of the Commission, if no objections filed within 15 days after service or receipt of notice of this roposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. il.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)