

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

STERLING, GRACE & CO.

Claim No. CU - 7940

Order No. CU - 725

Under the International Claims Settlement
Act of 1949, as amended

Represented by Cia. Azucarera Atlantica del Golfo

Counsel for Cia. Azucarera Atlantica del Golfo:

Dewey, Ballantine, Bushby, Palmer & Wood - By William C. Bush, Esq.

ORDER OF DISMISSAL

This claim against the Government of Cuba, under Title V of the International Claims Settlement Act of 1949, as amended, was opened by the Commission, on behalf of STERLING, GRACE & CO. based upon submission of stock certificates for 4,000 shares of Atlantica del Golfo Sugar Co.

Under Title V of the International Claims Settlement Act of 1949 [78 Stat. 1110 (1964), 22 U.S.C. §§1643-1643k (1964), as amended, 79 Stat. 988 (1965)], the Commission is given jurisdiction over claims of nationals of the United States against the Government of Cuba. Section 503(a) of the Act provides that the Commission shall receive and determine in accordance with applicable substantive law, including international law, the amount and validity of claims by nationals of the United States against the Government of Cuba arising since January 1, 1959 for

losses resulting from the nationalization, expropriation, intervention or other taking of, or special measures directed against, property including any rights or interests therein owned wholly or partially, directly or indirectly at the time by nationals of the United States.

Section 502(3) of the Act provides:

The term 'property' means any property, right, or interest including any leasehold interest, and debts owed by the Government of Cuba or by enterprises which have been nationalized, expropriated,

intervened, or taken by the Government of Cuba and debts which are a charge on property which has been nationalized, expropriated, intervened, or taken by the Government of Cuba.

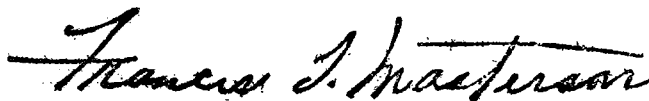
This claim was opened on the basis of receipt of the certificates for 4,000 shares of Atlantica. Although claimant has sought verification that the Commission has the shares it consistently has refrained from perfecting the claim or replying to communications from the Commission. Accordingly, since STERLING, GRACE & CO. declines to pursue this matter, it is

ORDERED that this claim be and it is hereby dismissed.

Dated at Washington, D. C.
and entered as the Order
of the Commission

9 SEP 1970

By Order of the Commission



Francis T. Masterson
Clerk