

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

MILDRED BAYER

Under the International Claims Settlement  
Act of 1949, as amended

Claim No. CU -8286

Decision No. CU 2843

PROPOSED DECISION

This claim against the Government of Cuba, filed under Title V of the International Claims Settlement Act of 1949, as amended, was presented by MILDRED BAYER and is based upon the asserted loss of \$252.00 sustained in connection with the ownership of a stock interest in Central Violeta Sugar Company, S. A. The claimant has been a national of the United States at all times pertinent to this claim.

As is fully set forth in the original decision involving Central Violeta Sugar Company, S. A. (See Claim of Huntley E. Cox, CU-2944 which is hereby incorporated herein and made a part thereof by reference) this type of claim for loss of a stock ownership is compensable under the conditions and facts set forth in Cox. There is no need to again detail herein the reasons for such a determination or the method arrived at in determining the value per share of stock which came to \$30.4318 per unit.

On the basis of the evidence of record in the instant case, the Commission finds that the claimant owned, continuously from the date of loss, October 13, 1960, to the presentation of this claim, 15 shares of the capital stock issued by Central Violeta Sugar Company, S.A., and has suffered a loss in the amount of \$456.48 within the meaning of Title V of the Act, as a result of the nationalization of Central Violeta Sugar Company, S.A., by the Government of Cuba on October 13, 1960.

The Commission also concludes that the amount of the loss sustained by claimant shall be increased by interest thereon at the rate of 6% per annum from October 13, 1960, the date on which the loss occurred, to the date on which provisions are made for the settlement thereof. (See Cox supra).

CERTIFICATION OF LOSS

The Commission certifies that MILDRED BAYER sustained a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Four Hundred Fifty-Six Dollars and Forty-Eight Cents (\$456.48) with interest thereon at 6% per annum from October 13, 1960 to the date of settlement.

Dated at Washington, D. C.,  
and entered as the Proposed  
Decision of the Commission

**AUG 21 1968**

*Leonard v. B. Sutton*  
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Leonard v. B. Sutton, Chairman

*Theodore Jaffe*  
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Theodore Jaffe, Commissioner

*Sidney Freidberg*  
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Sidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)