## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

FRED J. SCHILLER, EXECUTOR OF THE ESTATE OF FRANCES B. MANESSE, DECEASED Claim No.CU -8452

Decision No.CU 5895

Under the International Claims Settlement Act of 1949. as amended

Counsel for claimant:

Stim, Felix & Stim By Allen S. Stim, Esq.

## PROPOSED DECISION

Claimant, FRED J. SCHILLER, EXECUTOR OF THE ESTATE OF FRANCES B. MANESSE, DECEASED, who owned Improvement and Equipment bonds issued by the Cuba Railroad Company, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled <u>Claim of Edgar F. Corliss</u> (Claim No. CU-0785 which we incorporate herein by reference), we held that the properties of the Railroad were nationalized or otherwise taken by the Government of Cuba on October 13, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per \$1,000 bond of \$684.68 including interest to October 13, 1960.

On the basis of evidence in the record in the instant case, the Commission finds that this decedent and heirs come within the terms of the <u>Corliss</u> decision; that she was an American national at the requisite times; that she had been the owner of ten Improvement and Equipment bonds issued by Cuba Railroad Company since prior to October 13, 1960; and that she suffered a loss in the amount of \$6,846.80 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from October 13, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Corliss, supra</u>.)

## CERTIFICATION OF LOSS

The Commission certifies that FRED J. SCHILLER, EXECUTOR OF THE ESTATE OF FRANCES B. MANESSE, DECEASED, suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Six Thousand Eight Hundred Forty-six Dollars and Eighty Cents (\$6,846.80) with interest at 6% per annum from October 13, 1960 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

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Chairman Garlock,

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute <u>does not provide for the payment of claims</u> against the vernment of Cuba. Provision is only made for the determination by the mmission of the validity and amounts of such claims. Section 501 of the atute specifically precludes any authorization for appropriations for yment of these claims. The Commission is required to certify its ndings to the Secretary of State for possible use in future negotiations th the Government of Cuba.

TICE: Pursuant to the Regulations of the Commission, if no objections e filed within 15 days after service or receipt of notice of this oposed Decision, the decision will be entered as the Final Decision of e Commission upon the expiration of 30 days after such service or receipt notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 1.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)

