FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

JAMES HAMILTON

Claim No.CU -8485

Decision No.CU

6310

Under the International Claims Settlement Act of 1949, as amended

PROPOSED DECISION

Claimant, JAMES HAMILTON, who owned a stock interest in Guantanamo Sugar Company, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled the <u>Claim of Henrietta Mae Siegel</u> (Claim No. CU-3478 which we incorporate herein by reference), we held that the properties owned by the Company were nationalized or otherwise taken by the Government of Cuba on August 6, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of \$49.7856.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the <u>Siegel</u> decision; that he and his predecessor in interest were American nationals at the requisite times; that they were the owners of an aggregate of 125 shares of stock in the Guantanamo Sugar Company since prior to August 6, 1960; that claimant is now the sole owner thereof and that he suffered and succeeded to a loss in the total amount of \$6,223.20 within the meaning of Title V of the Act.

Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from August 6, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Siegel</u>, <u>supra.</u>)

CERTIFICATION OF LOSS

The Commission certifies that JAMES HAMILTON suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Six Thousand Two Hundred Twenty-Three Dollars and Twenty Cents

(\$6,223.20) with interest at 6% per annum from August 6, 1960

to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

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Garlock, Chairman

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute <u>does not provide for the payment of claims</u> against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of Commission upon the expiration of 30 days after such service or receipt notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)

CU-8485