FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

PATRICK CLIFFORD

Claim No CU - 8730

Decision No.CU

6499

Under the International Claims Settlement Act of 1949, as amended

PROPOSED DECISION

Claimant, PATRICK CLIFFORD, who owned stock interests in Guantanamo Sugar Company and Trans-Cuba Oil Company, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Companies.

In our decisions entitled the <u>Claim of Henrietta Mae Siegel</u> (Claim No. CU-3478) and <u>Claim of D.R. Wimberley</u> (Claim No. CU-3417) which we incorporate herein by reference, we held that the properties owned by the Companies were nationalized or otherwise taken by the Government of Cuba on August 6, 1960 and November 23, 1959, respectively, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of Guantanamo as \$49.7856; and of Trans-Cuba as \$0.1198 per share.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the <u>Siegel</u> decision; that he was an American national at the requisite times; that he has been the owner of 100 shares of stock in the Guantanamo Sugar Company since prior to August 6, 1960 and of 1,500 shares of Trans-Cuba since prior to November 23, 1959; and that he suffered a loss in the amount of \$4,978.56 in connection with Guantanamo and \$179.70 in connection with Trans-Cuba, all within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon

at the rate of six per cent per annum from the respective dates of loss to the date on which provisions are made for the settlement thereof. (See Siegel and Wimberley, supra.)

CERTIFICATION OF LOSS

The Commission certifies that PATRICK CLIFFORD suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Five Thousand One Hundred Fifty-eight Dollars and Twenty-six Cents (\$5,158.26) with interest at 6% per annum from the aforesaid dates to the date of settlement.

Dated at Washington, D.C., and entered as the Proposed Decision of the Commission

AUG 4 1971

wie S. Garlock, Chairman

Theodore Jaffe, Commissioney

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute <u>does not provide for the payment of claims</u> against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)