FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

J. HERMAN HEAD, JR. LIDA HEAD MACKEY MAMIE HEAD GRAY

Claim No.CU-8743

Decision No.CU 6777

Under the International Claims Settlement Act of 1949, as amended

Counsel for claimants:

Ricahrd D. Bird, Esq.

PROPOSED DECISION

Claimants, J. HERMAN HEAD, JR., LIDA HEAD MACKEY and MAMIE HEAD GRAY, who inherited a stock interest in Guantanamo Sugar Company, assert a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled the <u>Claim of Henrietta Mae Siegel</u> (Claim No. CU-3478 which we incorporate herein by reference), we held that the properties owned by the Company were nationalized or otherwise taken by the Government of Cuba on August 6, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of \$49.7856.

On the basis of evidence in the record in the instant case, the Commission finds that these claimants and their predecessor in interest, came within the terms of the <u>Siegel</u> decision; that they were American nationals at the requisite times; that their predecessor had been the owner of 100 shares of stock in the Guantanamo Sugar Company since prior to August 6, 1960; that she suffered a loss in the amount of \$4,978.56 within the meaning of Title V of the Act; that she died in 1964 and pursuant to a Decree of Distribution in her Estate claimants have succeeded to the claim in equal parts. Further,

the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from August 6, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Siegel</u>, <u>supra.</u>)

CERTIFICATIONS OF LOSS

The Commission certifies that J. HERMAN HEAD, JR. suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of One Thousand Six Hundred Fifty-Nine Dollars and Fifty-Two Cents (\$1,659.52) with interest thereon at 6% per annum from August 6, 1960 to the date of settlement;

The Commission certifies that LIDA HEAD MACKEY suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of One Thousand Six Hundred Fifty-Nine Dollars and Fifty-Two Cents (\$1,659.52) with interest thereon at 6% per annum from August 6, 1960 to the date of settlement; and

The Commission certifies that MAMIE HEAD GRAY suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of One Thousand Six Hundred Fifty-Nine Dollars and Fifty-Two Cents (\$1,659.52) with interest thereon at 6% per annum from August 6, 1960 to the date of settlement.

Dated at Washington, D. C., and entered at the Proposed Decision of the Commission

AUG 18 1971

le S. Garlock, Chairman

Theodore Jaffe, Commissione

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)