

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

ESTOUS LEE DAVIDSON, EXECUTRIX  
OF THE ESTATE OF  
JOHN H. DAVIDSON, DECEASED

Claim No. CU -8752

Decision No. CU- 6124

Under the International Claims Settlement  
Act of 1949, as amended

Counsel for claimant:

Houston, Houston & Donnelly  
By William McC. Houston, Esq.

PROPOSED DECISION

Claimant, ESTOUS LEE DAVIDSON, EXECUTRIX OF THE ESTATE OF JOHN H. DAVIDSON, DECEASED, who owned a First Mortgage 7-1/2% Sinking Fund Gold Bond issued by the Cespedes Sugar Company, asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled the Claim of Michael Hanley (Claim No. CU-2118 which we incorporate herein by reference), we held that the properties of the Company were nationalized or otherwise taken by the Government of Cuba on August 6, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per \$1,000. bond of \$458.44 including interest to August 6, 1960.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the Hanley decision; that decedent was an American national at the requisite times; that he had been the owner of one bond issued by the Cespedes Sugar Company since prior to August 6, 1960; and that he suffered a loss in the amount of \$458.44 within the meaning of Title V of the Act to which the Executrix of his Estate has succeeded. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum


from August 6, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See Hanley, supra.)

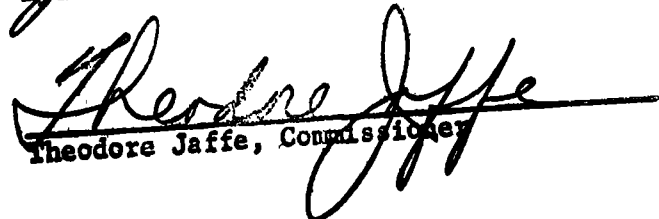
CERTIFICATION OF LOSS

The Commission certifies that ESTOUS LEE DAVIDSON, EXECUTRIX OF THE ESTATE OF JOHN H. DAVIDSON, DECEASED suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Four Hundred Fifty-Eight Dollars and Forty-Four Cents (\$458.44) with interest at 6% per annum from August 6, 1960 to the date of settlement.

Dated at Washington, D. C.,  
and entered as the Proposed  
Decision of the Commission

MAR 24 1971

  
Lyle S. Garlock, Chairman

  
Theodore Jaffe, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)