

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

ELIZABETH CERMAK
4225 North Bernard Avenue
Chicago 30, Illinois

Claim No. CZ-4,957 ✓

Decision No. CZ-34-B

Under the International Claims Settlement
Act of 1949, as amended

GPO 942329

Counsel for Claimant:

Jaroslav A. Drabek, Esq.
Suite 509, Washington Building
Washington 5, D. C.

PROPOSED DECISION

This is a claim against the Government of Czechoslovakia under Section 404 of the International Claims Settlement Act of 1949, as amended, in the amount of \$40.00, by ELIZABETH CERMAK, a national of the United States since October 4, 1900, the date that her husband, Paul Cermak, became a citizen of the United States by naturalization. The claim is based on the nationalization or other taking of shares of stock of the Slovenska Banka, Bratislava, Czechoslovakia.

Section 404 of the Act provides, inter alia, for the determination by the Commission in accordance with applicable substantive law, including international law, of the validity and amount of claims by nationals of the United States against the Government of Czechoslovakia for losses resulting from nationalization or other taking on and after January 1, 1945, of property including any rights or interests therein, owned at the time by nationals of the United States.

The Commission finds that the claimant owned ten (10) shares of stock in the Slovenska Banka which was nationalized without

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compensation by the Government of Czechoslovakia pursuant to Decree No. 102/1945 Sb., effective October 27, 1945.

In computing the value of the stock of Czechoslovakian corporations at the time of their nationalization, it being impossible to make on-the-spot appraisals, the Commission has considered quotations on various European stock exchanges, financial data from Compass Financial Yearbooks for Czechoslovakia and other publications, balance sheets and operating statements, book values, and advice obtained from governmental and financial sources in foreign countries, as well as information provided by various claimants with respect to prices paid for the stock and its value. On the basis of all the evidence and information available, the Commission finds that the value of the stock of Slovenska Banka at the time of nationalization thereof was \$4.00 per share.

The Commission finds, therefore, that the value of claimant's stock interests in the above-described corporation was Forty Dollars (\$40.00) and concludes that claimant is entitled to compensation under Section 404 of the Act.

A W A R D

Pursuant to the provisions of Title IV of the International Claims Settlement Act of 1949, as amended, an award is hereby made to ELIZABETH CERMAK in the amount of Forty Dollars (\$40.00), plus interest thereon at the rate of 6% per annum from October 27, 1945 to August 8, 1958, the effective date of Title IV of the Act, in the amount of Thirty Dollars and Sixty-five Cents (\$30.65), for a total award of Seventy Dollars and Sixty-five Cents (\$70.65).

Dated at Washington, D. C.

OCT 4 1960

BY DIRECTION OF THE COMMISSION:

Francis T. Masterson *WDM*

Francis T. Masterson
Clerk of the Commission

THIS DECISION WAS ENTERED AS THE COMMISSION'S
FINAL DECISION ON NOV 7 1960

Francis T. Masterson
Clerk of the Commission

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Claim No. CZ-4,957

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Against the Government of Czechoslovakia
Under the International Claims Settlement
Act of 1949, as amended

GPO 16-72126-1

Counsel for Claimant:

Jaroslav A. Drabek, Esq.
509 Washington Building
Washington 5, D. C.

ORDER OF THE COMMISSION

A hearing having been held herein on December 9, 1959 and it now appearing to the satisfaction of the Commission that the claim was timely filed, it is

ORDERED that the Proposed Decision issued herein on November 13, 1959 be and the same hereby is vacated, and it is further

ORDERED that the claim be considered on its merits.

Dated at Washington, D. C.

DEC 15 1959

Paul Pace
Paul Z. Kunzig
Paul Pace

COMMISSIONERS

W B J
Jay B.