

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
Washington 25, D. C.

In the Matter of the Claim of

VINCENT I. VARGA

1633 Cloverleaf Street  
Bethlehem, Pennsylvania

Against the Government of Hungary Under  
the International Claims Settlement Act  
of 1949, as Amended.

Claim No. HUNG-20,264

Decision No. HUNG-1

FINAL DECISION

The Commission issued its Proposed Decision on this claim on November 27, 1956, a certified copy of which was duly served upon the claimant. Full consideration having been given to the objections of the claimant, filed within the twenty-day period after such service which has now expired, and general notice of the Proposed Decision having been given by posting for thirty days, it is

**ORDERED** that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim.

Dated at Washington, D. C.

JAN 16 1957

COMMISSIONERS

Whitney Tullum D.G.B.  
Paul Carter Pace  
Henry S. Day

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In the Matter of the Claim of

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1633 Cloverleaf Street  
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Settlement Act of 1949, as Amended.

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PROPOSED DECISION

This is a claim for seven thousand, six hundred seventy-two dollars (\$7,672) under the provisions of the International Claims Settlement Act of 1949, as amended, against the Government of Hungary by VINCENT I. VARGA for the failure of the said government to meet its contractual obligations.

The claimant alleges that he presently holds fifty 6% Kingdom of Hungary, Series B, bonds of 100 korona denomination, issued November 1, 1914 and payable in Austro-Hungarian currency.

Section 303(3), the only provision of the Act authorizing the Commission to receive and determine claims based upon the failure of the Government of Hungary to meet its contractual obligations, specifically provides that such obligations as come within its purview must be "expressed in currency of the United States." Thus, claims based upon obligations expressed in currencies other than that of the United States are not compensable under the International Claims Settlement Act of 1949, as amended. Other elements bearing upon the compensability of this claim have not been considered.

Accordingly, this claim is denied.

Dated at Washington, D. C.

NOV 27 1956

FOR THE COMMISSION:

*Donald G. Benn*  
Donald G. Benn, Director  
Balkan Claims Division

*Dec  
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WDM*