

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
Washington, D. C.

In the Matter of the Claim of :

CHARLES B. MCDANIEL JR. :
53 Rue de Lisbonne, :
Paris 8, France :

Docket No. Y-1226

Decision No. 582

Under the Yugoslav Claims Agreement :
of 1948 and the International Claims :
Settlement Act of 1949 :

ORDER OF THE COMMISSION

The Commission has heretofore made an award, without interest, to claimant, Charles B. McDaniel Jr., in the amount of \$68,480.00.

The property involved was evaluated in accordance with 1938 values and the award thereon was based on a conversion rate of 55 dinars to \$1. For the reasons stated by the Commission in its Proposed Decision on the claim of Joseph Senser, Decision No. 663, it is now the opinion of the Commission that when 1938 property values are used, the correct conversion rate is 44 dinars to \$1 and that interest should be allowed at the rate of 6% per annum, from the date the property was taken to August 21, 1948, the date compensation was paid by the Government of Yugoslavia.

The property involved was taken on April 28, 1948.

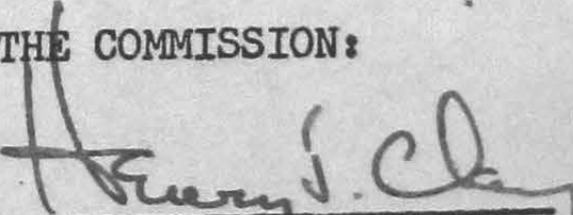
Accordingly, IT IS ORDERED that the award heretofore made be corrected, and in full and final settlement of the claim, that the above-named claimant be, and hereby is awarded the following amounts:

principal \$85,600.00; interest \$1,618.18.

Dated at Washington, D. C.

December 1, 1954

FOR THE COMMISSION:


Henry J. Clay
Commissioner

DEPARTMENT OF STATE
INTERNATIONAL CLAIMS COMMISSION
OF THE UNITED STATES

In the Matter of the Claim of

CHARLES B. McDANIEL, Jr.

Under the Yugoslav Claims Agreement
of 1948 and the International Claims
Settlement Act of 1949

Docket No. Y-1226

Decision No. 582-S

PROPOSED DECISION

MARVEL, CHAIRMAN.

On March 31, 1953 Proposed Decision No. 582 in the above entitled claim proceeding was filed, making an award in favor of the claimant, Charles B. McDaniel, Jr. in the amount of \$67,727.43. That proposed decision pointed out that certain encumbrances represented by mortgages were outstanding against the real property upon which ^{this} claim is based, and the amount of such encumbrances was deducted from the fair value of the real property.

Evidence acquired by the Commission after the date of the filing of said proposed decision convinces the Commission that such encumbrances have been paid and satisfied. Accordingly, said proposed decision is hereby modified by increasing the amount of the award to the claimant by the sum of 41,391.07 dinars which, when converted at the rate of 55 dinars to 1 United States dollar, is the sum of \$752.57.

An award will be made in favor of the claimant, Charles B. McDaniel, Jr., in the amount of \$68,480.00.

This award supersedes the award made in Proposed Decision No. 582 filed March 31, 1953.

April 16, 1953