FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington 25, D. C.

In the Matter of the Claim of

ELIZABETH R. TOLLNER 197 Roxbury Road Garden City, Long Island New York

Claim No. BUL-1,036

Decision No. BUL-1

Under Section 303 of the International Claims Settlement Act of 1949, as amended

## FINAL DECISION

The Commission issued its Proposed Decision on this claim on January 16, 1957, a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, the award being restated as follows:

One thousand twenty-six dollars and twenty cents (\$1,026.20) plus interest thereon at the rate of 6% per annum from the respective due dates of the obligations represented by the above award to August 9, 1955, the effective date of Section 303, in the amount of seven hundred and six dollars and seven cents (\$706.07).

Dated at Washington, D. C.

APR 24 1957

Whitney Gilli Mand, Chairman

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Pearl Carter Pace, Commissioner

I concur in the above decision but for the reasons set forth in the attached copy of my opinion in the Matter of the Claim of Arthur Zentler, RUM-30,044, I would also include in the award the principal amount of the obligation on which the claim is based.

Henry J. Clay, Commissioner

## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington 25, D. C.

In the Matter of the Claim of

ELIZABETH R. TOLLNER

197 Roxbury Road, Garden City Long Island, New York

Against the Government of Bulgaria under the International Claims Settlement Act of 1949, as Amended.

Claim No. BUL-1036 P Decision No. Bul-/

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## PROPOSED DECISION

This is a claim for one thousand, thirty-five dollars and twenty cents (\$1035.20) under the provisions of Section 303(3) of the International Claims Settlement Act of 1949, as amended, against the Government of Bulgaria by ELIZABETH R. TOLLNER, a citizen of the United States since her birth in the United States on April 7, 1902, for the failure of the said government to meet its contractual obligations.

The record shows that claimant held prior to April 24, 1941, and presently holds a one thousand dollar (\$1000) bond of the issue known as Kingdom of Bulgaria 7½% Stabilization Loan of 1928 bearing number M 7800 under the terms of which the Government of Bulgaria agreed to pay holders the sum of thirty-seven dollars and fifty cents (\$37.50) semi-annually on May 15th and November 15th of each year until the maturity date of the principal of the bond on November 15, 1968, and a one thousand dollar (\$1000.00) bond of the issue known as Kingdom of Bulgaria 7% Settlement Loan of 1926 bearing number M 3988 under the terms of which the Government of Bulgaria agreed to pay to holders the sum of thirty-five dollars(\$35.00), semiannually on January 1st and on July 1st of each year until the maturity date of the principal of the bond on January 1, 1967. It further appears, with respect to the first mentioned bond held

by claimant, that commencing with the payment which fell due on November 15, 1940, no payments on account of interest have been made to date by the Government of Bulgaria, and that with respect to the last-mentioned bond held by her only fourteen dollars (\$14.00) of the amount due on July 1, 1940, only nine dollars, eighty cents (\$9.80) of the amount due on January 1, 1941 was paid, and that commencing with the payment which fell due on July 1, 1941, no payments on account of interest have been made to date by the Government of Bulgaria. Thus, the Commission finds that the Government of Bulgaria failed to meet its obligations under claimant's bond contracts to make payments to her totalling one thousand twenty-six dollars and twenty cents (\$1,026.20).

Section 303(3) of the Act authorizes the Commission to receive and determine, among other claims, those based on the failure of the Government of Bulgaria to--

meet obligations expressed in currency of the United States arising out of contractual or other rights acquired by nationals of the United States prior to April 24, 1941, in the case of Bulgaria, . . . and which became payable prior to September 15, 1947.

Accordingly, the Commission has concluded that any award under the above provisions of the Act may include only unpaid amounts which by the terms of the bond contracts were payable prior to September 15, 1947, and may not include any amounts which became payable thereafter.

## AWARD

On the above evidence and grounds, this claim is allowed and an award is hereby made to ELIZABETH R. TOLLNER, claimant herein, in the

amount of one thousand twenty-six dollars and twenty cents (\$1,026.20), plus interest thereon at the rate of 6% per annum from the respective due dates of the obligations represented by the above award to August 9, 1955, the effective date of Section 303.

Payment of the award herein shall not be construed to have divested claimant herein or the Government of the United States, on her behalf, of any rights against the Government of Bulgaria, for the unpaid balance of the claim, if any.

Dated at Washington, D. C.

JAN 16 1957

FOR THE COMMISSION:

Donald G. Benn, Director Balkan Claims Division