

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
Washington 25, D. C.

In the Matter of the Claim of	:
	:
WINTERS HAYDOCK	:
3109 Cameron Mills Road	:
Alexandria, Virginia	:
	:
Claim No. HUNG-20,070	:
	:
Decision No. HUNG- 7	:
	:
Against the Government of Hungary Under	:
the International Claims Settlement Act	:
of 1949, as Amended.	:
	:

PROPOSED DECISION

This is a claim for two thousand, nine hundred seventy-eight dollars and fifty cents (\$2,978.50) under the provisions of Section 303(3) of the International Claims Settlement Act of 1949, as amended, against the Government of Hungary by WINTERS HAYDOCK, a citizen of the United States since his birth in the United States on May 2, 1880, for the failure of the said government to meet its contractual obligations.

The record shows that claimant purchased on or about September 19, 1924 and presently holds a one thousand dollar (\$1,000.00) bond of the issue known as State Loan of the Kingdom of Hungary, 1924, 7 $\frac{1}{2}$ % Sinking Fund Gold Bonds, due February 1, 1944, bearing number M-4960, under the terms of which the Government of Hungary agreed to pay to the holders thereof the sum of thirty-seven dollars and fifty cents (\$37.50) semiannually on February 1st and August 1st of each year until the maturity date of the principal of the bond on February 1, 1944. It further appears that payment of only 50% of the amount which fell due semiannually in 1934, 1935, 1936 and 1937 was made and that commencing with the payment which fell due on February 1, 1938, no payments on account of interest have been

made to date by the Government of Hungary with respect to the claimant's bond, nor was the principal amount paid on February 1, 1944. Thus, the Commission finds that between February 1, 1934 through the maturity date of the bond on February 1, 1944, the Government of Hungary failed to meet obligations to make payments totalling one thousand, six hundred thirty-seven dollars and fifty cents (\$1,637.50), under claimant's bond contract.

Section 303(3) of the Act authorizes the Commission to receive and determine, among other claims, those based on the failure of the Government of Hungary to--

meet obligations expressed in currency of the United States arising out of contractual or other rights acquired by nationals of the United States prior to . . . September 1, 1939, in the case of . . . Hungary, and which became payable prior to September 15, 1947.

A W A R D

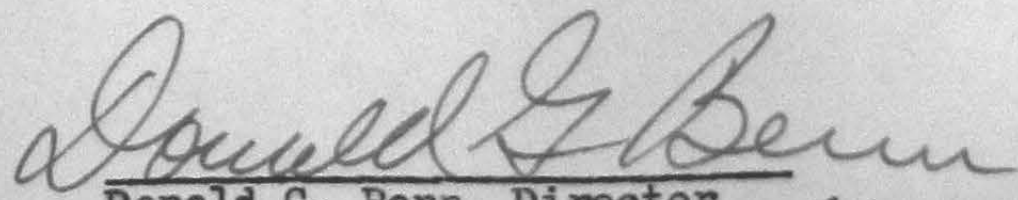

On the above evidence and grounds, this claim is allowed and an award is hereby made to WINTERS HAYDOCK, claimant herein, in the amount of one thousand, six hundred thirty-seven dollars and fifty cents (\$1,637.50), plus interest thereon at the rate of 6% per annum from the respective due dates of the obligations represented by the above award, to August 9, 1955, the effective date of Section 303, in the amount of one thousand two hundred ninety-three dollars and seventy-one cents (\$1,293.71).

Payment of the award herein shall not be construed to have divested claimant herein or the Government of the United States, on his behalf, of any rights against the Government of Hungary, for the unpaid balance of the claim, if any.

Dated at Washington, D. C.

JAN 18 1957

FOR THE COMMISSION:


Donald G. Benn, Director
Balkan Claims Division 

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In the Matter of the Claim of :
WINTERS HAYDOCK : Claim No. HUNG-20,070
3109 Cameron Mills Road :
Alexandria, Virginia : Decision No. HUNG-7
Against the Government of Hungary Under :
the International Claims Settlement Act :
of 1949, as Amended. :

FINAL DECISION

The Commission issued its Proposed Decision on this Claim on January 16, 1957, a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, and it is further

ORDERED that the award granted pursuant thereto be certified to the Secretary of the Treasury.

Dated at Washington, D. C.

FEB 6 1957

COMMISSIONERS

MLM
DesB
LSM

Whitney Gilliland
Henry J. Clay
Learl Carter Lee