FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

ANNA GRAETZ 995 Fifth Avenue New York, New York

Against the Government of Hungary

Under the International Claims Settlement Act of 1949, as amended

Claim No. HUNG-21,225 Decision No. Hung-573

16-72126-1 GPO

PROPOSED DECISION

This is a claim against the Government of Hungary under the provisions of the International Claims Settlement Act of 1949, as amended, based upon the alleged ownership of 7% mortgage bonds of the Hungarian Commercial Bank of Pest, and stock interests in the Hungarian General Collieries and the Agricultural Industries.

Section 303 of the Act provides among other things that the Commission shall receive and determine the validity and amounts of claims of nationals of the United States against the Governments of Bulgaria, Hungary and Rumania resulting from failure to pay effective compensation for the nationalization, compulsory liquidation or other taking, prior to August 9, 1955, and from failure to meet obligations expressed in currency of the United States arising out of certain contractual or other rights acquired by nationals of the United States.

Claimant has failed to submit evidence sufficient to form the basis for findings by the Commission of facts essential to an award under Section 303 of the Act, or to respond to suggestions of the Commission regarding the production of such evidence. Section 531.6(d) of the Commission's Regulations (43 C.F.R. Supp. 290) provides thatThe claimant shall be the moving party, and shall have the burden of proof on all issues involved in the determination of his claim.

Claimant herein has not established with respect to this claim that the Government of Hungary has failed to meet obligations exposed in currency of the United States arising out of contractual or other rights acquired by a national of the United States prior to September 1, 1939, and payable prior to September 15, 1947 or that the said government failed to pay effective compensation for the nationalization, compulsory liquidation or other taking of her property in Hungary. Accordingly, the claim is hereby denied. Dated at Washington, D. C.

SEP 4 1957

FOR THE COMMISSION:

Donald G. Benn, Director Balkan Claims Division