

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

HOWARD P. STEMPLIE
528 Market Street
Salem, Virginia

Claim No. RUM-30,000

Decision No. RUM-1

Against the Government of Rumania
Under the International Claims Settlement
Act of 1949, as amended

GPO 16-72126-1

FINAL DECISION

The Commission issued its Proposed Decision on this claim on January 16, 1957, a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

~~ORDERED~~ that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, the award being restated as follows: four hundred and eighty dollars (\$480.00), plus interest thereon at the rate of 6% per annum from the respective due dates of the obligations represented by the above award, to August 9, 1955, the effective date of Section 303, in the amount of four hundred six dollars and eight cents (\$406.08).

Dated at Washington, D. C.

APR 24 1957

Whitney Gilliland
Whitney Gilliland, Chairman

Pearl Carter Pace
Pearl Carter Pace, Commissioner

I concur in the above decision but for the reasons set forth in the attached copy of my opinion in the Matter of the Claim of Arthur Zentler, RUM-30,044, I would also include in the award the principal amount of the obligations on which the claim is based.

Henry J. Clay
Henry Clay, Commissioner

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
Washington, D. C.

In the Matter of the Claim of

HOWARD P. STEMPLE
528 Market Street, Salem, Va.

Against the Government of Rumania
Under the International Claims
Settlement Act of 1949, as amended.

Claim No. RUM-30,000

Decision No. *Rum-1*

PROPOSED DECISION

This is a claim for one thousand and eight hundred dollars (\$1800.00) under the provisions of Sec. 303(3) of the International Claims Settlement Act of 1949, as amended, against the Government of Rumania by HOWARD P. STEMPLE, a citizen of the United States since his birth on January 10, 1871, for the failure of the said government to meet its contractual obligations.

The record shows that claimant purchased in April 1928 and presently holds a one thousand dollar (\$1000.00) bond of the issue known as Kingdom of Roumania Four Per Cent Consolidation Loan, due April 1, 1968 bearing number F000739, under the terms of which the Government of Rumania agreed to pay to holders thereof the sum of twenty dollars (\$20.00) semiannually on April 1st and on October 1st of each year until the maturity date of the bond on April 1, 1968. It further appears that commencing with the payment which fell due on October 1st, 1935, no payments on account of interest have been made to date by the Government of Rumania with respect to claimant's bond. Thus, the Commission finds that from October 1, 1935 to September 15, 1947 the Government of Rumania failed to meet its obligations under claimant's bond contract to make twenty-four semi-annual interest payments to him totaling four hundred and eighty dollars (\$480.)

Section 303(3) of the Act authorizes the Commission to receive and determine, among other claims, those based on the failure of the Government of Rumania to--

meet obligations expressed in currency of the United States arising out of contractual or other rights acquired by nationals of the United States prior to . . . September 1, 1939, in the case of . . . Rumania, and which became payable prior to September 15, 1947.

Accordingly, the Commission has concluded that any award under the above provisions of the Act may include only unpaid amounts which by the terms of the bond contract were payable prior to September 15, 1947, and may not include any amounts which became payable thereafter.

A W A R D


On the above evidence and grounds this claim is allowed and an award is hereby made to HOWARD P. STEMPLE, claimant herein, in the amount of four hundred and eighty dollars (\$480), plus interest thereon at the rate of 6% per annum from the respective due dates of the obligations represented by the above award, to August 9, 1955, the effective date of Section 303.

Payment of the award herein shall not be construed to have divested claimant herein, or the Government of the United States, on his behalf, of any rights against the Government of Rumania for the unpaid balance of his claim, if any.

Dated at Washington, D. C.

FOR THE COMMISSION:

JAN 16 1957


Donald G. Benn, Director
Balkan Claims Division

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