

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

PEYTON RANDOLPH HARRIS  
70 Pine Street  
New York 5, New York

Claim No. SOV- 41,840

Decision No. SOV-2975

Under the International Claims Settlement  
Act of 1949, as amended

gpc 16-72126-1

FINAL DECISION

The Commission issued its Proposed Decision on this claim on January 19, 1959 , a copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim.

Washington 25, D. C.

MAR 9 1959

*Whitney Hilliland*

*Pearl Pace*

*Robert L. Kunzig*

COMMISSIONERS

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*MAP*  
*DBB*

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PROPOSED DECISION

This claim for \$1,320.00 plus interest under Section 305(a)(2) of the International Claims Settlement Act of 1949, as amended, by Peyton Randolph Harris, is based on 48 coupons due December 1, 1919, in the amount of \$27.50 each, which are detached from 5½% Imperial Russian Government Loan Bonds dated December 1, 1916.

Claimant states that he acquired the said coupons in 1937 in payment for professional services rendered.

The Commission finds that the Soviet Government on February 10, 1918 repudiated all external State Loans and Bonds without any exception. This gave rise to a claim against the Soviet Union to the bondholders for the face amount of the bonds and for statutory interest from February 10, 1918, but not for the coupons due and payable after that date.

Therefore, the Commission concludes that a claim based on detached coupons which were due and payable subsequent to February 10, 1918, is not compensable under the aforesaid Act.

Accordingly, this claim must be, and is hereby, denied.


Other elements bearing on the validity of the claim have not been considered.

Dated at Washington, D. C.

JAN 19 1959

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FOR THE COMMISSION:

  
Joseph Stein, Director  
Soviet Claims Division

