

**IN THE UNITED STATES DISTRICT COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

<b>UNITED STATES OF AMERICA</b>	:	<b>CRIMINAL NO.</b> _____
	:	
<b>v.</b>	:	<b>DATE FILED:</b> _____
	:	
<b>VINCENT CRAVEN, JR.</b>	:	<b>VIOLATIONS:</b>
		<b>18 U.S.C. § 1344 (Bank fraud – 1 count)</b>
		<b>18 U.S.C. § 2 (Aiding and abetting)</b>

**INFORMATION**

**COUNT ONE**

**THE UNITED STATES ATTORNEY CHARGES THAT:**

1. At all times material to this information, Washington Mutual Bank, F.A. (“Washington Mutual”) and Wells Fargo Bank (“Wells Fargo”) were financial institutions, the deposits of which were insured by the Federal Deposit Insurance Corporation.

2. From in or about March 2004 through July 19, 2006, in the Eastern District of Pennsylvania and elsewhere, defendant

**VINCENT CRAVEN, JR.,**

knowingly executed, and attempted to execute, a scheme to defraud Washington Mutual and Wells Fargo, and to obtain monies owned by and under the custody and control of those two banks by means of false and fraudulent pretenses, representations and promises.

**THE SCHEME**

It was part of the scheme that:

3. Defendant VINCENT CRAVEN, JR., misled Washington Mutual into funding three loans for the purpose of purchasing three properties listed below by falsifying the mortgage applications submitted to the bank.

4. Defendant VINCENT CRAVEN, JR., misled Wells Fargo into funding one loan for the purpose of purchasing one of the same three properties listed below by falsifying the mortgage loan application submitted to the bank.

5. At the settlements for the sale of two of the properties, defendant VINCENT CRAVEN, JR., requested that the title clerk give the payoff check, made payable to Washington Mutual, to him and then stole the money belonging to Washington Mutual by depositing the check into his own personal checking account.

6. At the settlement for the sale of one of the properties, defendant VINCENT CRAVEN, JR., deposited the check made payable to a family member into his own personal checking account and failed to remit the portion of the sale proceeds to Washington Mutual to satisfy the outstanding loan.

7. Defendant VINCENT CRAVEN, JR., defrauded Washington Mutual of approximately \$490,391 and Wells Fargo of approximately \$103,651.

328 W. Fifth Avenue, Conshohocken, Pennsylvania

8. On or about March 4, 2005, without authorization, defendant VINCENT CRAVEN, JR., used the Social Security number and date of birth of family member #1 to obtain a loan, in the amount of \$213,000, from Washington Mutual for this property.

9. On or about March 4, 2005, without authorization, defendant VINCENT CRAVEN, JR., used the Social Security number and date of birth of family member #1 to obtain a loan of approximately \$105,000 from Wells Fargo for this property. The agent for the title company failed to record this mortgage with the Recorder of Deeds.

10. On or about October 11, 2005, without authorization, defendant VINCENT

CRAVEN, JR., caused the property to be conveyed to family member #2 by forging the signature of family member #2.

11. On or about October 11, 2005, at the settlement, the agent for the title company gave the \$213,000 check, made payable to Washington Mutual Home Loans, which was intended to pay off the balance of the first mortgage, to defendant VINCENT CRAVEN, JR.

12. On or about October 19, 2005, defendant VINCENT CRAVEN, JR., deposited the \$213,000 check into his own business account at PNC Bank and used the funds belonging to Washington Mutual for his own benefit.

13. Defendant VINCENT CRAVEN, JR., defrauded Washington Mutual of approximately \$213,000.

14. In addition, defendant VINCENT CRAVEN, JR. defaulted on the loan from Wells Fargo and defrauded Wells Fargo of approximately \$103,651.

922 Montgomery Avenue, Unit C-5, Bryn Mawr, Pennsylvania

15. On or about March 9, 2004, without authorization, defendant VINCENT CRAVEN, JR., caused the property to be conveyed from family member #2 to family member #1. Without authorization defendant CRAVEN used the name, Social Security number and date of birth of family member #2 to obtain a loan, in the amount of \$140,000, from Washington Mutual. Contrary to the closing instructions, the agent for the title company failed to record the mortgage with the Recorder of Deeds.

16. On or about September 23, 2005, without authorization, defendant VINCENT CRAVEN, JR., caused the property to be transferred from family member #3 by forging the signature of family member #3.

17. On or about September 23, 2005, at the settlement, the agent for the title

company gave the \$139,391 payout check, made payable to Washington Mutual Home Loans, which was intended to pay off the balance of the first mortgage, to defendant VINCENT CRAVEN, JR.

18. On or about October 7, 2005, defendant VINCENT CRAVEN, JR., deposited the \$139,391 check into his own business account at PNC Bank and used the funds belonging to Washington Mutual for his own benefit.

19. Defendant VINCENT CRAVEN, JR., defrauded Washington Mutual of approximately \$139,391.

922 Montgomery Avenue, Unit E-5, Bryn Mawr, Pennsylvania

20. On or about March 9, 2004, without authorization, defendant VINCENT CRAVEN, JR., caused the property to be conveyed from family member #2 to family member #3. Without authorization, defendant CRAVEN used the name, Social Security number and date of birth of family member #2 to obtain a loan, in the amount of \$138,000, from Washington Mutual. The agent for the title company failed to record the mortgage with the Recorder of Deeds.

21. On or about July 19, 2006, defendant VINCENT CRAVEN, JR., caused the property to be transferred from family member #3 to a third party. Because the title company agent had never recorded Washington Mutual's mortgage on this property at the settlement, the same agent for the title company gave the \$168,714 payout check, made payable to family member #3, to defendant CRAVEN.

22. On or about July 19, 2006, defendant VINCENT CRAVEN, JR., deposited the \$168,714 check into his personal account at PNC Bank and used the \$138,000 belonging to Washington Mutual for his own benefit.

23. Defendant VINCENT CRAVEN, JR., defrauded Washington Mutual of approximately \$138,000.

All in violation of Title 18, United States Code, Sections 1344 and 2.

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ZANE DAVID MEMEGER  
United States Attorney