



NEWS RELEASE

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FORMER OXFORD STUDENT INDICTED FOR STUDENT LOAN FRAUD

Anchorage, Alaska – United States Attorney Karen L. Loeffler announced today, March 5, 2009, that Rachel Denkler Yould (aka Rachel Eyre Hall), formerly of Anchorage, Alaska, but presently living in Kanagawa-ken, Japan, was indicted by a federal grand jury in Anchorage on ten counts of mail and wire fraud.

The ten-count indictment named Yould, age 37, as the sole defendant.

According to the indictment, Rachel Hall is the maiden name of Rachel Yould. In 2003, Yould obtained a new social security number under a special regulation of the Social Security Administration (SSA) for victims of domestic violence and harassment. The indictment alleges that Yould used the names of Rachel Hall and Rachel Yould to obtain student loans from the Alaska Commission on Postsecondary Education, the Stafford loan program, and private loans from Sallie Mae Corporation, which exceeded the lifetime maximum limit allowed for any one person. Contrary to the regulatory purpose of the SSA program, she used the name Hall to co-sign for student loans in the name Yould and applied for student loans using social security numbers for both names without notifying the lenders that the names belonged to the same person. She also provided false statements of income to lenders and misrepresented to Oxford University the types of loans it was certifying. In addition, Yould used the student loan funds for non-educational purposes, which included investing in a Smith Barney Investment Account and investing in a for-profit business known as Oxford International Review Management Services.

Assistant United States Attorney Retta Randall, who presented the case to the grand jury, indicated that the law provides for a maximum total sentence of 20 years in prison, a fine of \$ 250,000, or both. Under the Federal Sentencing Guidelines, the actual sentence imposed will be based upon the seriousness of the offenses and the prior criminal history, if any, of the defendant.

The U.S. Postal Inspection Service and the U.S. Department of Education, Office of Inspector General, conducted the investigation leading to the indictment in this case.

An indictment is only a charge and is not evidence of guilt. A defendant is presumed innocent and is entitled to a fair trial at which the government must prove guilt beyond a reasonable doubt.

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