

ATTENTION

AIG SHAREHOLDERS
DURING THE PERIOD 2000 TO 2005:

United States of America

v.

**Ronald E. Ferguson, Elizabeth A. Monard, Robert D. Graham,
Christopher P. Garand, and Christian M. Milton**
Court Docket Number: 3:06-CR-00137(CFD)

The remaining four defendants in the above-captioned case have been sentenced as follows:

January 27, 2009

**FORMER AIG VICE PRESIDENT SENTENCED TO FEDERAL PRISON FOR ROLE
IN FRAUDULENT MANIPULATION SCHEME**

A former AIG senior executive was sentenced today in Hartford, Conn., for his role in a fraudulent scheme to manipulate AIG's financial statements, the Department of Justice announced.

Christian M. Milton, 61, of Wynnewood, Penn., AIG's vice president of reinsurance from approximately April 1982 until March 2005, was sentenced by United States District Judge Christopher F. Droney to four years of imprisonment, followed by two years of supervised release. Milton also was ordered to pay a fine in the amount of \$200,000. On February 25, 2008, a jury found Milton guilty of conspiracy, securities fraud, false statements to the U.S. Securities and Exchange Commission (SEC) and mail fraud charges.

March 4, 2009

**FORMER GEN RE EXECUTIVE SENTENCED TO FEDERAL PRISON FOR ROLE
IN FRAUDULENT MANIPULATION SCHEME**

A former senior executive with General Re Corporation (Gen Re) was sentenced today in Hartford, Conn., for his role in a fraudulent scheme to manipulate AIG's financial statements, the Department of Justice announced.

Christopher P. Garand, 61, of Upper Saddle River, N.J., was sentenced by United States District Judge Christopher F. Droney to 12 months and one day of imprisonment, followed by two years of supervised release. Garand also was ordered to pay a fine in the amount of \$150,000. Garand was Gen Re's senior vice president and the head and chief underwriter of Gen Re's finite reinsurance operations in the United States from about 1994 until August 2005, and also a member of the Board of Directors of Cologne Re Dublin, a Gen Re entity. On February 25, 2008, a jury found Garand guilty of one count of conspiracy to violate federal securities laws and to commit mail fraud, three counts of securities fraud, three counts of making false statements to the SEC, and three counts of mail fraud.

April 2, 2009

**FORMER GEN RE CFO SENTENCED TO FEDERAL PRISON FOR ROLE
IN FRAUDULENT MANIPULATION SCHEME**

Nora R. Dannehy, Acting United States Attorney for the District of Connecticut, Dana Boente, Acting United States Attorney for the Eastern District of Virginia, announced that Elizabeth A. Monrad, 54, of New Canaan, Conn., was sentenced today by United States District Judge Christopher F. Droney in Hartford to 18 months of imprisonment, followed by two years of supervised release, for her role in a fraudulent scheme to manipulate AIG's financial statements. Monrad also was ordered to pay a fine in the amount of \$250,000. On February 25, 2008, a federal jury found Monrad guilty of conspiracy, securities fraud, false statements to the U.S. Securities and Exchange Commission (SEC) and mail fraud charges.

April 30, 2009

**FORMER GEN RE EXECUTIVE SENTENCED TO FEDERAL PRISON FOR ROLE
IN FRAUDULENT MANIPULATION SCHEME**

Nora R. Dannehy, Acting United States Attorney for the District of Connecticut, and Dana Boente, Acting United States Attorney for the Eastern District of Virginia, announced that Robert D. Graham, 61, of Westport, Conn., was sentenced today by United States District Judge Christopher F. Droney in Hartford to 12 months and one day of imprisonment, followed by two years of supervised release, for his role in a fraudulent scheme to manipulate AIG's financial statements. Graham also was ordered to pay a fine in the amount of \$100,000. On February 25, 2008, a federal jury found Graham guilty of conspiracy, securities fraud, false statements to the U.S. Securities and Exchange Commission (SEC) and mail fraud charges.

If you would like additional information about the case, please call the United States Attorney's Office for the District of Connecticut at 203-821-3715, or toll free at 1-888-645-5807, and ask to speak with Linda Corrado, Victim-Witness Coordinator, or email: usact.vns@usdoj.gov.

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