

Guy A. Lewis, United States Attorney for the Southern District of Florida; Hector M. Pesquera, Special Agent in Charge, Federal Bureau of Investigation, Miami Field Division; and Jose Marrero, Chief, Criminal Investigation Division, Internal Revenue Service, Southeast Region, Plantation announced today that **Harvey Brandau** pled guilty to conspiring to launder investor funds in connection with an international investment fraud involving more than \$117 million.

Harvey Brandau is the brother of Frederick C. Brandau, who was previously convicted and sentenced to 55 years in prison for his role in operating Financial Federated Title & Trust, Inc., and Asset Security Corporation. Harvey Brandau acknowledged his role in attempting to hide and sell luxury cars in July, 1999, after the FBI had obtained seizure warrants for over three dozen luxury and sports cars that had been bought with investor funds.

Harvey Brandau faces a maximum period of ten years in federal prison, a fine of approximately \$400,000, and three years' supervised release.

United States District Court Judge Daniel T.K. Hurley has scheduled Harvey Brandau's sentencing for June 8, 2001, at 8:30 a.m., in West Palm Beach, Florida. Brandau remains on bond pending his sentencing. The remaining defendants face trial beginning April 2, 2001, in United States District Court in West Palm Beach, before the Honorable Daniel T.K. Hurley.