

NEWS RELEASE:

Guy A. Lewis, United States Attorney for the Southern District of Florida, Hector M. Pesquera, Special Agent in Charge, Federal Bureau of Investigation, Miami Field Division, and Jose Marrero, Special Agent in Charge, Criminal Investigation Division, Internal Revenue Service, Southeast Region, Plantation announced today that IVAN BURGOS, of Weston, Florida, was sentenced in connection with his guilty plea to conspiracy to engage in money laundering in connection with FINANCIAL FEDERATED TITLE & TRUST. BURGOS acknowledged engaging in money laundering in the amount of \$1,757,835.31, which represents automobiles and real estate bought with victim money. BURGOS, was sentenced to a term of 37 months incarceration, \$1,757,835.31 restitution, \$10,000.00 fine, 3 years supervised release and a special assessment of \$100.00.

Mr. Lewis commended the efforts of Federal Bureau of Investigation Special Agents Gary Van Eerde, Anthony L. Yanketis, Gary Hellmer, and Stephen Lucchesi; and Internal Revenue Service Special Agents Klaus Hurme and Suzanne Kalwara for their detailed efforts in uncovering the massive scheme that led to the indictment. Mr. Lewis also recognized the contributions of the State of Florida, Department of Banking & Finance, to the prosecution effort. Mr. Lewis commended the efforts of Korinne Harper, financial analyst with the Department of Banking & Finance, for her analytical work in tracing funds related to the underlying fraud. The case is being prosecuted by Assistant United States Attorneys Ellen Cohen and Steve Carlton in West Palm Beach, Florida.