

For Immediate Release May 25, 2012

www.justice.gov/usao/law

Stephanie A. Finley United States Attorney (337) 262-6618 mona.hardwick@usdoj.gov

U. S. DISTRICT COURT REVOKES BOND OF SHREVEPORT BUSINESSMAN, HAROLD L. ROSBOTTOM, JR.

Shreveport, La. - United States Attorney Stephanie A. Finley announced today that the pre-trial release of Shreveport businessman Harold L. Rosbottom, Jr. was revoked due to his failure to comply with the terms of his bond which were set by the United States District Court. Rosbottom was indicted on October 26, 2011, and was charged with concealing assets during bankruptcy proceedings. At a hearing today, United States District Judge Donald E. Walter found that Rosbottom continued to hide assets from his creditors in violation of the terms of release set forth in his bond. Rosbottom will remain incarcerated until his trial, which is currently scheduled for July 16, 2012.

Rosbottom is charged with four counts of concealment of assets, two counts of false oath, and two counts of money laundering. The indictment also seeks the forfeiture of \$1,677,506.

If convicted at trial, Rosbottom faces a maximum penalty of five years in prison, a \$250,000 fine, or both, on each count of concealment of assets, and a similar prison term and fine on each count of false oath and account. The money laundering counts carry a maximum penalty of 20 years in prison, a fine of twice the amount of money involved in the transaction, or both. The indictment also seeks the forfeiture of \$1,677,506 from Rosbottom.

An indictment is merely an accusation and a defendant is presumed innocent unless and until proven guilty beyond a reasonable doubt.

The case is being investigated by the Federal Bureau of Investigation, Shreveport Resident Agency, and the United States Trustee's Office, Region V. The case is being prosecuted by Assistant United States Attorneys Bill Flanagan and Cytheria Jernigan.