



**United States Department of Justice
United States Attorney's Office
District of Minnesota**

**Frank J. Magill,
United States Attorney**

David Anderson, Public Affairs Specialist
(612) 664-5684; cell: (612) 730-2251

News Release

FOR IMMEDIATE RELEASE
Monday, Nov. 24, 2008

Minneapolis woman sentenced for bank embezzlement

A 45-year-old Minneapolis woman was sentenced last week in federal court for embezzling nearly \$175,000 from the bank where she was employed.

On Nov. 21 in Minneapolis, United States District Court Judge Ann Montgomery sentenced Lisa Ann Holzinger to 18 months in prison and five years supervised release on one count of theft and embezzlement by bank employee. Holzinger was charged June 3 and pleaded guilty on June 30.

According to her plea agreement, Holzinger was the operations officer at Northeast Bank and was responsible for reconciling the various accounts on the books and records of the bank. From January 2002 to May 2007, Holzinger did embezzle and willfully misapply \$174,216.52 from the bank and concealed her thefts by manipulating the bank's books and records.

This case was the result of an investigation by the Federal Bureau of Investigation, and was prosecuted by Assistant U.S. Attorney David J. MacLaughlin.