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**NEW JERSEY GRAND JUROR SENTENCED TO 33 MONTHS IN
FEDERAL PRISON FOR LEAKING DETAILS OF BRISTOL-MYERS
INVESTIGATION TO INTERNATIONAL INSIDER TRADING RING**

MICHAEL J. GARCIA, the United States Attorney for the Southern District of New York, announced today that JASON SMITH was sentenced to 33 months in prison for his role in an international insider trading ring.

According to the charges, court papers and statements in court, SMITH, while serving as a juror on a federal Grand Jury in New Jersey, leaked confidential information concerning the grand jury's investigation of accounting fraud at Bristol-Myers Squibb Company. SMITH, a former employee of the U.S. Postal Service in New Jersey, leaked that information to EUGENE PLOTKIN, an Associate at Goldman Sachs & Co. and DAVID PAJCIN. PLOTKIN and PAJCIN, after receiving tips from SMITH concerning the progress of the Grand Jury's investigation, traded and tipped others to trade in Bristol-Meyers securities, betting that the stock price would decline once the outcome of the Grand Jury's investigation was announced.

On August 10, 2006, SMITH pleaded guilty to conspiracy, insider trading, and criminal contempt.

In imposing sentence, the Honorable P. KEVIN CASTEL stated that SMITH's sentence should serve as notice that "if you breach Grand Jury secrecy, you will go to jail." In addition to the 33 months' imprisonment, SMITH was sentenced to 3 years of supervised release and a \$6,000 fine. Judge CASTEL ordered that SMITH surrender to begin serving his sentence on January 29, 2007.

As detailed in the Information to which SMITH pleaded guilty, EUGENE PLOTKIN and DAVID PAJCIN were at the center of a multi-faceted scheme to unlawfully trade on inside information from a number of sources, including: (1) STANISLAV SHPIGELMAN, an analyst at Merrill Lynch who provided information concerning numerous Merrill Lynch corporate deals; (2) NICKOLAUS SHUSTER and JUAN RENTERIA, two employees of a Wisconsin printing plant who

stole advance copies of Business Week magazine and provided inside information from the magazine's "Inside Wall Street" column; and (3) JASON SMITH who provided information about the Bristol-Myers Grand Jury investigation.

SMITH is the first defendant to be sentenced in the investigation, which has resulted in the arrests of six individuals. SHPIGELMAN and SHUSTER have both pleaded guilty based on their respective roles in the insider trading network and are awaiting sentencing. PAJCIN is cooperating with the Government's investigation. PLOTKIN and RENTERIA are awaiting trial, which is scheduled for April 23, 2007.

Mr. GARCIA, a member of the President's Corporate Fraud Task Force, praised the efforts of the FBI and the SEC for their handling of this investigation. Mr. GARCIA also thanked CHRISTOPHER J. CHRISTIE, the United States Attorney for the District of New Jersey, for the assistance provided by Mr. CHRISTIE and his Office.

Assistant United States Attorney BENJAMIN M. LAWSKY is in charge of the prosecution.

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