

companies. JUNG opened bank accounts for the LLC at a branch of Commerce Bank in Manhattan, and caused two wire transfers to be sent -- one for approximately \$575,000 in January 2006 and another for approximately \$238,450 in April 2006 -- from an account held by GE in Stamford, Connecticut to two different accounts of the LLC at Commerce Bank. WALSH assisted in the transfer of approximately \$238,450 in April 2006 by providing the required approval for the wire.

WALSH and JUNG used the money they embezzled from NBC Universal, among other ways, to pay off large balances on their credit cards and to pay approximately \$40,000 for the rental of a summer home in Southampton, New York. The money also was used to pay for a birthday party that JUNG threw for WALSH in April 2005.

In addition to the prison term, Judge CASTEL sentenced WALSH, 35, of New York, New York, to two years of supervised release.

JUNG, 36, of New York, New York, pleaded guilty on May 6, 2008, to one count of conspiracy to commit wire fraud and three counts of wire fraud, arising out of his involvement in the scheme. He is scheduled to be sentenced on December 11, 2008, before United States District Judge LORETTA A. PRESKA.

Mr. DASSIN praised the work of the Federal Bureau of Investigation in conducting this investigation.

This case is being prosecuted by the Office's Major Crimes Unit. Assistant United States Attorney SEETHA RAMACHANDRAN is in charge of the prosecution.

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