



Department of Justice

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FORMER U.S.BANK EMPLOYEE SENTENCED IN BANK EMBEZZLEMENT AND INCOME TAX CASE

Total of \$1,134,077 Embezzled

CINCINNATI -- Daryl Turner, 41, of Cincinnati was sentenced to serve concurrent sentences of 41 months of incarceration, 3 years of supervised release, and ordered to pay \$1,134,077 in restitution to U.S. Bank, and \$294,130 in restitution to the Internal Revenue Service (IRS), for committing violations of bank embezzlement and income tax evasion. Turner previously pleaded guilty to the aforementioned charges on December 4, 2008.

Gregory G. Lockhart, United States Attorney for the Southern District of Ohio; Jose A. Gonzalez, Special Agent in Charge, Internal Revenue Service, Criminal Investigation, Cincinnati Field Office; and Keith L. Bennett, Special Agent in Charge, Federal Bureau of Investigation, Cincinnati Field Division announced the sentence handed down today by Senior United States District Judge Sandra S. Beckwith.

According to court documents and testimony, during the years 2001 through 2006, Turner was employed as a trust officer in Institutional Trust and Custody, a department of U.S. Bank (formerly Firststar), which received payments from various mutual funds in connection with settled litigation accounts. Through his position, Turner was able to obtain and convert to his own use, funds belonging to U.S. Bank.

Turner generated checks payable to his wife or another individual, over whose accounts he had access, instead of directing the funds into the U.S. Bank accounts for the intended recipients. Turner deposited the checks into multiple bank accounts that he had control over. Turner admitted that he used his position as a bank manager to embezzle funds from U.S. Bank, and that he spent the money on various personal expenditures.

From 2001 through 2006, Turner embezzled a total of \$1,134,077 from U.S. Bank. In addition, for the 2001 through 2006 income tax years, Turner failed to report the embezzled funds on his federal income tax returns. Turner evaded a total of \$294,130 in individual federal income taxes.

Jose A. Gonzalez, Special Agent in Charge, IRS, Criminal Investigation, stated, "Prosecuting individuals who intentionally conceal income and evade taxes is a vital element in maintaining public confidence in our tax system."

Lockhart commended the work of the special agents of IRS-Criminal Investigation and the FBI, who investigated the case, and Assistant United States Attorney Anne L. Porter, who prosecuted the case.

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