



# UNITED STATES ATTORNEY'S OFFICE EASTERN DISTRICT OF VIRGINIA

ALEXANDRIA      NEWPORT NEWS      NORFOLK      RICHMOND

**CHUCK ROSENBERG, UNITED STATES ATTORNEY**

**FOR IMMEDIATE RELEASE:**

**September 7, 2006**

Jim Rybicki  
Public Information Officer  
Phone: (703) 842-4050 Fax: (703) 549-5202  
E-Mail: [usavae.press@usdoj.gov](mailto:usavae.press@usdoj.gov)  
Website: [www.usdoj.gov/usao/vae](http://www.usdoj.gov/usao/vae)

Further Information Contact:  
Deanna Warren  
Phone: (757) 441-6331

## **Two Additional Guilty Pleas in Nationwide “Bust-out” Scheme**

**(Newport News, VA)** - Two additional guilty pleas in the case against James Robert Nance, (also known as Thomas James Alvin and T.J. Alvin), Steven A. Nadroski, (also known as Trent Wilson), Donald Nadroski, (also known as Don Black and as Yaakov Cohen), and Marisa Ponder (also known as Marisa Wolfcale, Jade Hoffman, and Marisa Browning) were entered in United States District Court. All four of the defendants were previously named in a six-count indictment alleging: Conspiracy to Violate the Racketeer Influenced and Corrupt Organizations Act (RICO); Conspiracy to Commit Bank and Wire Fraud; Bank Fraud; Wire Fraud; and, Possessing and Uttering a Counterfeit Security, all in violation of federal law. Chuck Rosenberg, United States Attorney for the Eastern District of Virginia, made the announcement after Nance pled guilty today.

Steven and Donald Nadroski, who are brothers, have previously pled guilty to conspiring to violate RICO. Yesterday, Ponder appeared before United States District Judge Raymond A. Jackson and entered a plea of guilty. Today, Nance entered his plea. Both Nance and Ponder pled guilty to the RICO conspiracy charge. In addition, Nance, who was identified as the leader of this criminal enterprise, entered a plea of guilty to conspiring to commit wire fraud in violation of federal law. For the RICO conspiracy convictions, both defendants are facing up to 20 years in prison, \$250,000 in fines, and will be ordered to pay full restitution. Nance's guilty plea to the wire fraud conspiracy charge exposes him to an additional 20 years in prison. As part of their guilty pleas, Nance and Ponder agreed to pay full restitution to their victims. Ponder, who was involved in a portion of the scheme, agreed to restitution in the amount of \$2,618,233. Nance, who was involved in the scheme from start to finish, agreed to restitution in the amount of \$5,879,067.

According to court documents, this case was referred to the FBI for investigation after the defendants victimized Hallwood Enterprises, Inc. (Hallwood) located in Smithfield, Virginia.



