In Re: **N.V.E., Inc., a NJ Corporation**
Case No.: 05-35692 (NLW)
Debtor(s) Chapter 11

NOTICE OF MEETING OF LARGEST UNSECURED CREDITORS AND TORT CLAIMANTS

The above-referenced debtor is the subject of a pending case under Chapter 11 of the Bankruptcy Code. Pursuant to Bankruptcy Code Section 1102, the United States Trustee seeks to appoint a committee(s) representative of the unsecured creditors and/or tort claimants listed in the case. According to information supplied to our Office, it appears that you may be one of the largest unsecured creditors or tort claimants.

An organizational meeting for the purpose of forming an Official Committee(s) has been scheduled for:

Date: **Thursday, September 8, 2005 at 1:00 p.m.**

Location: **Office of the United States Trustee**
One Newark Center, 14th Floor, Room 1401
Newark, NJ 07102

The United States Trustee seeks to appoint a Committee(s) in this case consisting of creditors and/or tort claimants who are willing to serve on such Committee(s). To be considered for appointment on this Committee(s), you must complete and submit one of the annexed Questionnaires, whichever applies to your situation, to this office via facsimile at (973) 645-5993 or via email to Margaret.Jurow@usdoj.gov. It is important that you personally attend the formation meeting as personal attendance will be considered in appointing members to the Committee should one be formed.

If you wish to serve on a Committee, but due to extraordinary circumstances are unable to attend the meeting, you must provide a written explanation of the reason(s) for your inability to attend prior to the date set for the formation meeting along with the completed Questionnaire. If your attorney or someone else representing you will attend the meeting in your place, such person must submit your written proxy authorizing him or her to act on your behalf before the meeting, together with your completed Questionnaire and written statement explaining why you are unable to attend personally. In no event will anyone be selected to serve on the Committee(s) who has not completed a Questionnaire prior to the conclusion of the scheduled formation meeting.

The Official Committee(s) has a vital role in Chapter 11 proceedings and for that reason your interest and consideration is solicited.

Kelly Beaudin Stapleton
United States Trustee
Region 3

Dated: August 24, 2005

cc: Counsel for Debtor(s): Daniel Stolz, Esq.
Case Attorney: Margaret Lambe Jurow, Esq.

CREDITORS' COMMITTEE INFORMATION SHEET

Chapter 11 Proceedings Generally — After the commencement of a Chapter 11 bankruptcy case, the debtor continues to operate its business as a "debtor in possession," unless it is subsequently shown that a trustee should be appointed. Most actions to recover or enforce pre-bankruptcy claims against the debtor are automatically stayed under Bankruptcy Code Section 362.

Bankruptcy Code Section 1121 states that the debtor has the exclusive right to file a plan of reorganization for 120 days after the entry of the order for relief, unless the bankruptcy court approves a longer or shorter exclusivity period. Following the expiration of this period, or if certain other conditions are met, any party in interest, including a creditors' committee, may file a plan of reorganization. Typically, debtors attempt to negotiate the terms of the plan of reorganization with their creditors.

A plan of reorganization can modify the rights of any class of creditors and can be confirmed by the bankruptcy court over the objections of one or more classes of creditors, provided that such creditors receive under the plan at least as much as they would receive in a Chapter 7 liquidation. If the bankruptcy court does not confirm a plan of reorganization, the Chapter 11 case may be converted to a Chapter 7 liquidation case or it may be dismissed.

Purpose of Unsecured Creditors' Committee — To increase creditor participation in the Chapter 11 case, Bankruptcy Code Section 1102 requires that the United States Trustee appoint a committee of unsecured creditors (the "Committee") as soon as practical after the order for relief has been entered. The Committee ordinarily consists of those creditors who are willing to serve and hold the seven largest claims against the debtor which are representative of the creditor body. According to a list filed by the debtor(s) your claim appears to be one of the twenty largest unsecured claims against the debtor. You may, therefore, be eligible to serve on the Committee. Note, however, that there must be at least three unsecured creditors willing to serve before a Committee can be formed.

Powers and Duties of Unsecured Creditors' Committee — Members of the Committee are fiduciaries who represent all unsecured creditors as a group without regard to the types of claims which individual unsecured creditors hold against the debtor. Bankruptcy Code Section 1103 provides that the Committee may consult with the debtor, investigate the debtor and its business operations, and participate in the formulation of a plan of reorganization. The Committee may also perform such other services in accordance with the interests of the unsecured creditors whom it represents.

Employment of Professionals — Bankruptcy Code Section 1103 provides that the Committee may, subject to the bankruptcy court's approval, employ one or more attorneys, accountants or other professionals to represent or perform services for the Committee. The employment of such professionals must occur at a scheduled meeting of the Committee at which a majority of the Committee members are present. Professionals retained by the Committee may be compensated from the assets of the bankruptcy estate pursuant to Bankruptcy Code Section 330. Applications for the payment of professional fees are monitored by the Office of the United States Trustee and are subject to court approval. In addition, the Committee should carefully review all fee applications and object to any excessive professional fees.

Other Matters — The Committee must select a chairperson and should adopt bylaws. As a party in interest, the Committee may be heard on most issues arising in the bankruptcy case. Federal Rule of Bankruptcy Procedure 2002() requires that the Committee (or its authorized agent) receive all notices concerning motions and hearings in the bankruptcy case.

Should you have any additional questions concerning the Committee or your potential membership on the Committee please contact **Margaret Lambe Jurow** at the Office of the United States Trustee.

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UNITED STATES DEPARTMENT OF JUSTICE
OFFICE OF THE UNITED STATES TRUSTEE
One Newark Center, Suite 2100, Newark, NJ 07102
Telephone: (973) 645-3014 Fax: (973) 645-5993

OFFICIAL UNSECURED CREDITORS' COMMITTEE QUESTIONNAIRE

IN THE MATTER OF: **N.V.E., Inc., a NJ Corporation**
Case No: 05-35692 (NLW)

I OR MY COMPANY IS AN UNSECURED CREDITOR: (if more than one debt [illegible] debtor?)

YOUR FULL NAME: _____

Note: If you are an attorney for or representative of the creditor, your proxy must be attached to this form.

COMPANY NAME: _____

ADDRESS: _____
(If individual — please give home address)

CITY/STATE: _____ *ZIP CODE:* _____

PHONE: ( ) _____ *FAX: ( )* _____

AMOUNT OF UNSECURED CLAIM: $ _____

Give a brief description of the nature of your claim(s). If any of the claim(s) were acquired after the bankruptcy filing, set forth when the claim(s) were acquired and the consideration paid in comparison to the face amount of each claim.

1. *Are you, or the company you represent, in any way "affiliated" with debtor(s) within the meaning of Bankruptcy Code Section 101(2)?* *Yes ( ) No ( )*
2. *Do you, or the company you represent, engage in a business which directly or indirectly competes with any of the businesses of the debtor(s)?* *Yes ( ) No ( )*
3. *Have you ever been an officer, director, agent, representative or employee of the debtor(s)?* *Yes ( ) No ( )*
4. *As of the petition date, did you own any equity interests in the debtor(s)?* *Yes ( ) No ( )*
5. *Was any of the unsecured claim you are asserting acquired after the bankruptcy filing?* *Yes ( ) No ( )*
6. *Are you eligible and willing to serve on the unsecured creditor's committee?* *Yes ( ) No ( )*

I hereby certify that, to the best of my knowledge and belief, the above answers to this questionnaire are true and correct.

_____
Signature

Dated: _____ _____
Title

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TORT CLAIMANTS' QUESTIONNAIRE

IN THE MATTER OF: **N.V.E., Inc., a NJ Corporation**
Case No: 05-35692 (NLW)

YOUR FULL NAME: _____

ADDRESS: _____

CITY/STATE: _____ *ZIP CODE:* _____

PHONE: ( ) _____ *FAX: ( )* _____

E-MAIL ADDRESS: _____

1. *Brief description of the nature of your claim.* _____

2. *Have you initiated a formal legal proceeding naming the debtor as a defendant?* *Yes ( ) No ( )*

If YES, please provide the case number, the venue, and the status of the case, e.g. whether or not an answer has been filed, discovery conducted, trial date set, settlement agreed to, judgment entered, etc...

_____

If YES, please identify any co-defendants to the action and state whether you have resolved through settlement or otherwise your claims against any co-defendant.

_____

3. *Please estimate your economic damages.* _____

4. *Please estimate your total damage claim against the debtor.* _____

5. *Are you eligible and willing to serve on a committee formed pursuant to 11 U.S.C. § 1102? Yes ( ) No ( )*

I hereby certify that, to the best of my knowledge and belief, the above answers to this questionnaire are true and correct.

_____
Signature

Dated: _____