



Department of Justice

FOR IMMEDIATE RELEASE
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KENTUCKY FUNERAL HOME OPERATOR TO PAY \$500,000 IN CIVIL PENALTIES

WASHINGTON, D.C.-- A Kentucky-based owner and operator of funeral homes and cemeteries and its Canadian parent will pay \$500,000 to settle charges that they violated premerger reporting requirements, the Justice Department announced today.

The Department's Antitrust Division, at the request of the Federal Trade Commission, today filed a civil suit against Loewen Group International, Inc. and its parent, the Loewen Group Inc. The complaint alleged that Loewen acquired \$16 million of the voting securities of Prime Succession Inc., an Indiana-based owner and operator of funeral homes and cemeteries, without complying with antitrust premerger notification requirements.

The Hart-Scott-Rodino Act of 1976 imposes notification and waiting period requirements on individuals and companies over a certain size before they can consummate acquisition of stock or assets over a certain value or ownership percentage.

The suit and proposed settlement, which must be approved by the court, were filed in U.S. District Court in Washington, D.C.

A description of the case is contained in the attached press release from the Federal Trade Commission.

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