

# **Enron Global Exploration & Production 2000 Goals**

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# **2000 Enron Strategic Goals Exploration & Production**

**Goal: Achieve J.V. operating and management committee approval for Tapti expansion project.**

**Status: Complete, pending strategic decision**

- **Operating Committee approved early funding of preliminary activities.**
- **Technical Committee approved project reserves and infrastructure scope.**
- **Director General office on behalf of government of India endorsed proposed Tapti expansion in November 2000.**
- **Formal Operating and Management Committee approvals are pending EOGIL sale process.**



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**Goal:** Resolve the significant outstanding commercial issues with all parties associated with our Indian operations.

**Status:** In Progress

- Centre for Public Interest Litigation (CPIL) lawsuit was resolved in Enron's favor in October 2000.
- Remainder of other issues are scheduled for arbitration.

**Goal:** Close at least one new project.

**Status:** Complete

- Closed projects in Turkey & US.
- Due to intent to exit E&P in 2001, negotiated exit strategies for opportunities captured in 2000 in Korea, UK/North Sea and Chile.



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# **2000 Enron Strategic Goals Exploration & Production**

**Goal: Work out an acceptable solution for our China Sichuan investment/operations with minimal financial impact.**

**Status: Complete**

- **Established sustainable gas production on block.**
- **Negotiated 2-year extension with minimal financial commitment (less than \$2 million).**
- **Marketing effort underway with expectation of closing in early 2001 with neutral financial impact.**

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