

ENRON CORP.
Table 1 - Earnings Summary
(Unaudited: in millions, except per share data)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2001	2000	2001	2000
Revenues				
Transportation and Distribution:				
Transportation Services	\$ 150	\$ 166	\$ 396	\$ 372
Portland General	831	431	1,598	828
Wholesale Services	48,478	15,967	96,984	28,296
Retail Energy Services (a)	557	420	1,250	734
Broadband Services	16	151	99	210
Corporate and Other (including intercompany eliminations)	28	(249)	(138)	(409)
Total Revenues	\$ 50,060	\$ 16,886	\$ 100,189	\$ 30,031
After tax results				
Net income excluding nonrecurring items	\$ 404	\$ 289	\$ 810	\$ 627
Non-recurring item:				
Cumulative effect of accounting changes	-	-	19	-
Net income	\$ 404	\$ 289	\$ 829	\$ 627
Earnings per share (diluted) (b)				
EPS (diluted) excluding nonrecurring items	\$ 0.45	\$ 0.34	\$ 0.92	\$ 0.73
Non-recurring item:				
Cumulative effect of accounting changes	-	-	0.02	-
EPS (diluted)	\$ 0.45	\$ 0.34	\$ 0.94	\$ 0.73
Average shares outstanding (diluted) (b)	891.1	862.2	881.5	857.0

(a) See Table 3b, note b.

(b) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first two quarters of 2000 and 2001. The average number of diluted shares outstanding reflect the impact of equity-related commitments that would be dilutive if funded at Enron's current share price. These commitments begin to settle in 2003.